

Charity Number: CHY16913

Charities Regulatory Authority Number: 20062026

Company Registration Number: 405780 (Republic of Ireland)

Pieta House

(A company limited by guarantee and not having a share capital)

Annual Report

&

Financial Statements

for the year ended 31 December 2017

Pieta House

(A company limited by guarantee, not having a share capital)

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TRUSTEES' AND OTHER INFORMATION

Trustees	Sean O'Connor Carol Rankin (Ceased 10 May 2017) John Connolly (Ceased 15 January 2018) Declan O'Neill William Tobin Averil Field (Ceased 15 January 2018) Liam Mullaney Fergus Clancy (Appointed 10 May 2017)
Company Secretary	Declan O'Neill
Chief Executive Officer	Brian J Higgins
Charity Number	16913
Charities Regulatory Authority Number	20062026
Company Number	405780
Registered Office	First Floor Greenhills Retail Park Greenhills Road Tallaght Dublin 24
Principal Address	First Floor Greenhills Retail Park Greenhills Road Tallaght Dublin 24
Auditors	Upton Ryan Limited Chartered Accountants and Registered Auditors Fourth Floor North Block Rockfield Central Dundrum Dublin 16
Bankers	Ulster Bank Main Street Lucan Co. Dublin Allied Irish Bank Main Street Lucan Co Dublin
Solicitors	Mason Hayes & Curran South Bank House Barrow Street Dublin 4

Pieta House

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TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2017

INTRODUCTION

The Trustees are pleased to present their annual Trustees Report together with the Financial Statements of the charity for the year ended 31 December 2017.

As reported last year, during 2016, Pieta House was funded by the Health Service Executive to replicate Suicide Bereavement Counselling Services nationally following the high profile collapse of the Console organisation. In the year under review, this arrangement has continued and we are pleased to report that bereavement services including a 24 hour telephone helpline are now part of Pieta's comprehensive services.

Pieta have worked hard to integrate and rationalise services and for the year end, Pieta services operated from 14 centres nationally including the National Call Centre 1800-247-247 along with 2 Outreach Centres.

The Pieta House Centres are located at Dublin West in Lucan, Dublin City in Ballyfermot, Dublin North in Ballymun and Dublin South in Tallaght, Pieta House Mid-West in Co. Limerick, Pieta House Cork, Pieta House South West in Kerry, Pieta House West in Tuam and Galway City, Pieta House South East located in Waterford, Pieta House in Roscrea in Co. Tipperary, Pieta House Midlands in Athlone & Pieta House Wexford. Our Call Centre is located in Dublin. Our Outreach services operate in Ennis, Co. Clare and in the offices of BeLonG-To in Dublin city.

The Charity's main Administration, Funding & Advocacy, and Research functions were relocated to a new facility at Greenhills Road, Tallaght in April 2018 and even in its early days, this new national head office facility is achieving efficiencies in the use of our valuable resources in support of our frontline services. The Charity operates under the direction of the Board of Trustees and its CEO, Brian J. Higgins, who is assisted in the management of the charity by the Chief Clinical Officer, the Director of Funding and Advocacy, the Director of Operations and Development, the Director of HR and the Head of Finance. The CEO attends Board Meetings on a regular basis and he, directors, and others attend board sub committees for: Clinical Services, Finance & Development and Human Resources. Management of the charity and delivery of its services is currently achieved via a dedicated cohort of c.240 clinical, clinical support and contract therapists. Administration, Finance and Fundraising are staffed by a further 42 employees. A large number of volunteers globally support the work of Pieta House in a number of roles, particularly in the organising of Darkness Into Light™, fundraising and in clinical and administrative support.

The Trustees have assessed the major risks to which the Charity is exposed and continue to do so on a regular basis. They are satisfied that systems are in place to mitigate exposure to major risks.

OBJECTIVES AND ACTIVITIES

Pieta's Vision and Mission statements are as follows:

Vision: A world where suicide, self-harm and stigma have been replaced by hope, self-care and acceptance

Mission: To support people & communities in crisis; through the provision of freely accessible & professional services

Values: We treat everyone with respect and dignity
We are rooted in compassion and care
We generate and nourish hope
We empower

The strategy employed to achieve our objectives is "the provision of counselling services and associated education and support programmes, free of charge and at a time of crisis, to all those who are impacted by suicide ideation and self-harm". Counselling sessions are made available to clients as frequently as necessary to bring them through the crisis period and to a point of personal stability.

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TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2017

OBJECTIVES AND ACTIVITIES (continued).

The Pieta model is based on compassion and care and strives to move people who are engaging in self-harming behaviours from self-harm to self-care. For people who are experiencing thoughts of suicide, our goal is to lift that suicidal ideation as quickly as possible and replace their reasons for dying with reasons for living. It is important that the service is seen as non-institutional and community based and is delivered in a non-threatening and caring environment.

The model, as laid down in the Pieta Way© manual, is replicated in each centre that the Charity operates. The procedure to be followed when opening a new service has been established and the criteria set down as a template which will be strictly adhered to. We are deeply committed to having a needs led response to people and communities across Ireland who are in need of our services. We are equally committed to delivering on "Connecting for Life", Ireland's National Strategy to reduce suicide (2015-2020). We believe that our vision of "A world where suicide, self-harm and stigma have been replaced by hope, self-care and acceptance" can only be achieved through real partnerships with communities across Ireland, alongside our Government, through its various departments and functions. Throughout the year a total of €6.9m expenditure was directly attributable to services provided, an increase of €1.8m on 2016.

Volunteers

Our work cannot be delivered to such a high quality without the support of our volunteers who give freely of their time to work tirelessly to support our clients and our work. We are so grateful for their dedication and professionalism. A large number of these volunteers are engaged in our fundraising activities on behalf of the charity. These activities, which are in turn supported by very large numbers of participants, are crucial to the survival of the charity and the continuation of our work. We endeavour to ensure that the involvement of Volunteers with Pieta House proves a positive experience and one that will encourage their continued association with the Charity.

It is the policy of the Charity and its management team to articulate our appreciation of the activities of volunteers as frequently as possible. The fruits of their efforts form a major portion of our income. Volunteers who provide their time to us free of charge at our centres are also critical to the delivery of the Pieta service and are a tremendously valuable resource. The Trustees wish to convey their appreciation and to express a great debt of gratitude to all our volunteers. Furthermore, we are committed to ensuring that the volunteer experience is enhanced in the coming years.

ACHIEVEMENTS AND PERFORMANCE

Since its foundation in 2006, more than 36,000 people who are in suicidal crisis or engaging in self-harm have benefited from Pieta's uniquely effective care. In attempting to meet the demand within the community for this care, provision of the service has grown at an extraordinary rate, from 70 clients in 2006 to 7,142 in 2017 (2016: 5,879), an increase of 21% on the figure for 2016.

Pieta House provided our suicide bereavement counselling services to 550 clients during 2017 (194 in July to December 2016). A total of 4,684 hours of bereavement counselling were delivered (1,264 in July to December 2016). The clients who accessed this service ranged in the age bracket of 6 to 79 whilst the majority of clients were aged between 24 and 45.

Our helpline received over 16,500 calls and responded to 10,421 texts during the year compared to 6,598 calls and 4,410 texts in the 6 month period from July to December 2016. Each call length depends on the complexity of the caller's needs.

Our suicide liaison officers working across Ireland helped people in the aftermath of over 167 deaths by suicide in 2017 (80 in period July to December 2016). Liaison officers work with families, friends and the wider community where a suicide has occurred. Many such cases involve multiple individuals who require separate counselling services.

The Health Service Executive and National Office for Suicide Prevention (NOSP) continue to support the work of Pieta House and support from institutional and philanthropic organisations has strengthened. Particular success has been achieved with corporate "Charity Partners". The Trustees wish to pay tribute to all our Charity Partners, their staff and supporters.

Pieta House

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TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2017

Nowhere, however, is the work of Pieta more recognised than from the general public whose generosity with donations and gifts and participation in Pieta's general public funding activities has surpassed all previous levels. Venues for our premier fundraising and awareness event, Darkness into Light™, increased to 147 in 2017, 20 of which were international locations; including the exceptional support of our Defence forces on peacekeeping missions in the Lebanon, Syria and Cyprus. We are delighted that Darkness Into Light™ is becoming a truly global movement against suicide. The event generated total income of €4,483,299 (2016: €3,333,179), representing an increase of almost 35%. The surplus fundraising on the 2017 event at €2,779,954 represents a 32% increase on 2016 and a 62% yield overall.

The event is largely organised by volunteer committees in each venue who donate months of time and effort in support of Pieta. The event would not be possible without the work of these individuals. The Trustees would like to record a huge debt of gratitude to them. Also, gratefully acknowledged is the continued support of Electric Ireland through financial and media sponsorship again this year which once again contributed enormously to the success of the event.

The U.S. pilot project which served members of the Irish Diaspora in New York experiencing suicidal ideation or engaged in self-harm, which commenced in 2015 with the support of the Department of Foreign Affairs, came to a successful conclusion in 2017. All activities of Pieta House in the U.S. have now come to an end.

FINANCIAL REVIEW

The financial results for the year ended 31 December 2017 are shown in the Statement of Financial Activities on page 12.

The extraordinary level of generosity and support for the work of Pieta House is reflected in the Charity's accounts for 2017. All sectors, including general public, corporate, institutional and Government played their part in enabling Pieta House continue to deliver on its promise of being available at a time of crisis. Total incoming resources for the year of €10.9m represents an increase of 19% approx. on all funding received for 2016. The Charity's income, net of resources expended, amounted to a surplus over expenditure of €952,374 (2016 - €1,998,189).

Our 2017 accounts accurately reflect our organisation as it is today after 11 years of growth. As a result, our annual running costs are now almost €10 million. The Trustees deem it prudent to build reserves sufficient to provide for continuation of services in the event of a worst case scenario. By year end these reserves represented the equivalent of almost six months of annual overhead expenditure.

The total reserves at the end of the financial year were €5,035,726, of which restricted were €315,000 and unrestricted reserves (including designated funds) were €4,720,726. An amount of €745,162 of funding received remains designated by the Trustees towards the development of services and facilities around the country throughout 2018. The Trustees are confident that the year-end reserves represent the correct level required.

Assets and Liabilities at the reporting date were €5,559,511 (2016 - €4,524,261) and €523,785 (2016 - €440,909), respectively. Net Assets held at the reporting date were €5,035,726 (2016 - €4,083,352).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Office:	First Floor, Greenhills Retail Park, Greenhills Road, Tallaght, Dublin 24.
Charity Number:	16913
Charity Regulatory Authority Number:	20062026
Company Registration Number:	405780

Our Advisors

Auditors:	Upton Ryan Limited	Fourth Floor, North Block, Rockfield Central, Dundrum, Dublin 16.
Bankers:	Allied Irish Bank	Main Street, Lucan, Co. Dublin
	Ulster Bank	Main Street, Lucan, Co. Dublin
Solicitors:	Mason Hayes & Curran	South Bank House, Barrow Street, Dublin 4.
Company Secretary:	Declan O'Neill	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed under a Constitution which outlines the objects and powers of the charitable company and is managed by a Board of Trustees.

The Charity has 5 Trustees who meet on a bi-monthly basis and are responsible for the strategic direction of the Charity. At these meetings the Board of Trustees are provided with the key performance and risk indicators.

Pieta House

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for the year ended 31 December 2017

The Charity is run on a day to day basis by the CEO assisted by an executive team. They are responsible for ensuring that the Charity meets its long and short term aims and that the day to day operations run smoothly.

The CEO delegates authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

There is clear division of responsibility at the Charity with the Board retaining control over major decisions. The Board of Trustees retain overall responsibility for the strategic development of the Charity in close liaison with key management personnel.

The Directors of the company are also the Charity's Trustees. The Constitution provides for a minimum of 3 Trustees and a maximum of 25. Trustees are appointed by the rules detailed in sections 42 to 68 of the Articles of Association contained in its constitution. The Trustees welcome and review applications for Board membership before approval. Approved applicants are put forward for election by the members at the Annual General Meeting after which induction takes place. Training is provided in line with the Code of Business Conduct for Trustees of Pieta House.

The trustees who served during the year and since were as follows:

Sean O'Connor	(Chair)
Carol Rankin	(Ceased 10 May 2017)
John Connolly	(Ceased 15 January 2018)
Declan O'Neill	
William Tobin	
Averil Field	(Ceased 15 January 2018)
Liam Mullaney	
Fergus Clancy	(Appointed 10 May 2017)

Company Secretary:

Declan O'Neill

Key management personnel during the year included the following:

Brian J. Higgins -	Chief Executive Officer
Joan Freeman -	Founder & Ambassador (Ceased 31 December 2017)
Jacinta O'Connor -	Chief Clinical Officer
Kieran Brady -	Director of Funding and Advocacy
Paul Surgenor -	Director of Research (Ceased 16 June 2017)
Peter Hurley -	Director of Human Resources
Cathy Kelly -	Director of Operations and Development
Eamonn Duignan -	Head of Finance

Joan Freeman, having stepped down as Chief Executive Officer in December 2014 to assume an ambassadorial role and to work on the U.S., pilot project, ceased her formal employment with Pieta House in December 2017 when the U.S. pilot project ended.

Governance

Good clinical and corporate governance is at the core of all we do in Pieta. We have an independent review in progress on Board governance by Acorn Governance Solutions. Eaton Square, Management Consultants, are in the final stages of producing our five year strategic plan which we expect to launch in the third quarter of 2018.

Financial Reserves

The Trustees are ever mindful of Pieta's desire to apply those valuable resources so generously funded by our numerous benefactors in maximising the rollout of services in Suicide and Self-Harm Prevention, Intervention and Postvention whilst at the same time making adequate provision to ensure continuance of care to vulnerable clients in the event of a sudden drop in funding. We are confident that our year end reserves represent the correct level required in this delicate balance.

Plans for future periods

Extensive budgets have been adopted for 2018 which provide for investment of €1.2 million in our services. The investment includes areas such as the continued rollout of our Resilience Academy in Secondary Schools, Research, IT infrastructure, Outreach Centres and our Bereavement services. Plans for the expansion of the finance department including financial controls, financial analysis and internal audit functions continue to be implemented.

Pieta House

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TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2017

Auditors

The auditors, Upton Ryan Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 383 (2) of the Companies Act, 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's head office at First Floor, Greenhills Retail Park, Greenhills Road, Tallaght, Dublin 24.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Principal Risks and Uncertainties

The Trustees have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The Charity mitigates these risks as follows:

- The Charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections. The Charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities; and
- The Charity closely monitors emerging changes to regulations and legislation on an on-going basis.

Operational/internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects and the requirements for budgets covering all activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre by ensuring all accreditation is up to date.

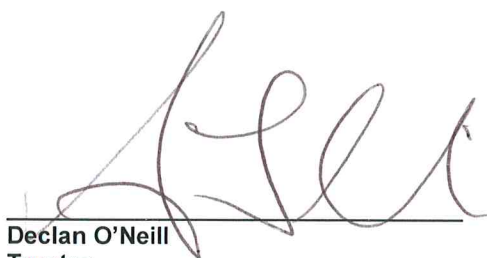
Reputational risk – In common with many charities, the company's principal risk is reputational damage. Reputation damage could be caused by an event either within or outside the company's control. In order to mitigate this risk the Charity continues to adopt best practices.

Signed on behalf of the Board



William Tobin
Trustee

Date: 26 June 2018



Declan O'Neill
Trustee

Date: 26 June 2018

Pieta House

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TRUSTEES' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council [and promulgated by Chartered Accountants Ireland including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

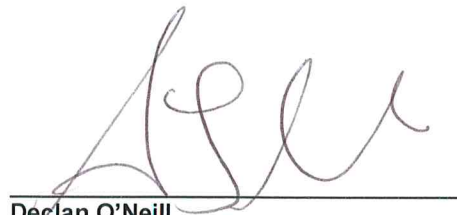
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Board of Trustees



William Tobin
Trustee

Date: 26 June 2018



Declan O'Neill
Trustee

Date: 26 June 2018

INDEPENDENT AUDITOR'S REPORT

to the Trustees of Pieta House

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Pieta House ('the company') for the year ended 31 December 2017 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the accounting and reporting by charities; Statement of Recommended Practice (Charities' SORP) applicable to charities preparing their accounts in accordance with FRS102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its net income for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Trustees' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Trustees of Pieta House

(A company limited by guarantee, not having a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Trustees' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors' responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



John Eddison
for and on behalf of
UPTON RYAN LIMITED

Chartered Accountants and Registered Auditors
Fourth Floor
North Block
Rockfield Central
Dundrum
Dublin 16

Date: 26 June 2018

Pieta House

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

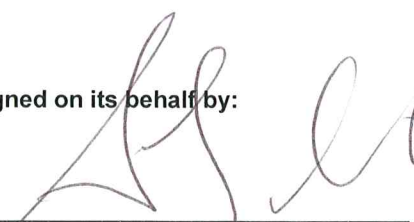
for the year ended 31 December 2017

	Notes	Unrestricted Funds 2017 €	Restricted Funds 2017 €	Total 2017 €	Total 2016 €
Income					
Donations & Legacies	28	3,700,823	-	3,700,823	3,543,699
Darkness into Light		4,483,299	-	4,483,299	3,333,179
Grants Receivable for Core Activities	26/27	901,598	1,073,576	1,975,174	1,528,888
Development Fundraising		745,162	-	745,162	790,862
Other Activities for generating funds					
Trading Activities		46,017	-	46,017	43,357
Investment Income	6	1,047	-	1,047	919
Total income		9,877,946	1,073,576	10,951,522	9,240,904
Expenditure on:					
Raising Funds - General	8	992,739	-	992,739	508,280
Raising Funds - Darkness into Light (DIL)	8	1,703,346	-	1,703,346	1,231,783
		2,696,085	-	2,696,085	1,740,063
Net Incoming Resources available for charitable application		7,181,861	1,073,576	8,255,437	7,500,841
Resources Expended on Charitable Activities					
Cost of Operations	8	5,843,456	1,086,767	6,930,223	5,174,519
General Costs	8	366,840	6,000	372,840	328,133
		6,210,296	1,092,767	7,303,063	5,502,652
Total Expenditure	8	8,906,381	1,092,767	9,999,148	7,242,715
Net income/(expenditure)		971,565	(19,191)	952,374	1,998,189
Transfer between funds		(7,191)	7,191	-	-
Net movement in funds for the year	17	964,374	(12,000)	952,374	1,998,189
Reconciliation of funds					
Total funds brought forward		3,756,352	327,000	4,083,352	2,085,163
Total funds carried forward	16	4,720,726	315,000	5,035,726	4,083,352

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure relates to continuing activities.

Approved by the Board of Trustees on 26 June 2018 and signed on its behalf by:


William Tobin


Declan O'Neill

Pieta House


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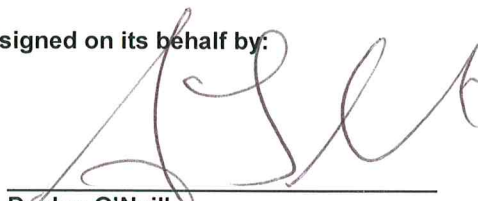
BALANCE SHEET

as at 31 December 2017

		2017	2016
	Notes	€	€
Fixed Assets			
Tangible assets	11	662,007	732,875
Current Assets			
Debtors	12	321,922	133,656
Cash and cash equivalents	23	4,575,582	3,657,730
		4,897,504	3,791,386
Creditors: Amounts falling due within one year	13	(523,785)	(440,909)
Net Current Assets		4,373,719	3,350,477
Total Assets less Current Liabilities		5,035,726	4,083,352
Funds of the Charity			
General (unrestricted)		3,975,564	2,965,490
Designated		745,162	790,862
Restricted		315,000	327,000
Total funds	16	5,035,726	4,083,352

Approved by the Board of Trustees on 26 June 2018 and signed on its behalf by:


William Tobin


Declan O'Neill

Pieta House
CASH FLOW STATEMENT
for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Net movement in funds		951,996	1,999,447
Adjustments for:			
Depreciation		181,843	217,392
Losses on disposal of fixed assets		24,210	-
		<u>1,158,049</u>	<u>2,216,839</u>
Movements in working capital:			
Movement in debtors		(188,266)	(71,027)
Movement in creditors		146,302	196,514
		<u>1,116,085</u>	<u>2,342,326</u>
Cash flows from investing activities			
Interest received		1,047	919
Payments to acquire tangible assets		(135,186)	(149,348)
		<u>(134,139)</u>	<u>(148,429)</u>
Cash flows from financing activities			
Repayment of short term loan		(63,427)	(27,607)
Interest paid		(670)	(2,178)
Movement to/from related parties		-	52,808
		<u>(64,097)</u>	<u>23,023</u>
Net increase in cash and cash equivalents		<u>917,849</u>	<u>2,216,920</u>
Cash and cash equivalents at 1 January		<u>3,657,733</u>	<u>1,440,813</u>
Cash and cash equivalents at 31 December	23	<u><u>4,575,582</u></u>	<u><u>3,657,733</u></u>

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Pieta House is a company limited by guarantee incorporated in Republic of Ireland and is a public benefit entity. First Floor Greenhills Retail Park, Greenhills Road, Tallaght, Dublin 24, is the registered office, which is also the principal place of business of the Charity. The nature of the Charity's operations and its principal activities are set out in the Trustees' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the Charity. The Company's CRO number is 405780.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. These funds are not available for the general purpose of Pieta House.

Expenditure which meets these conditions is shown as charged to the fund.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary Income is income received from donations, general public fundraisers, grants & gifts and these are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance.

Income is included in the statement of financial activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The Company, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fund raising activities held by individuals/parties outside the control of the Company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records.

Donations comprise gifts that will not provide any economic return to the donor other than the knowledge that someone will benefit from the donation.

Legacy income is recognised in the accounting period that it is received or when it is probable that the legacy will be received and the value of the legacy can be measured with sufficient accuracy. In these circumstances, if the legacy income has been received post year end, and the personal representatives have agreed to the amount thereof prior to the year end, the income can be recognised.

Assets donated under bequests or otherwise are included in the statement of financial activities at their value to the association on the date of receipt

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

Resources Expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes VAT, where applicable, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs associated with fundraising events.

Costs of operations include costs associated with meeting operational and day to day needs of the Charity.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource.

Support Costs

Support costs are costs incurred to facilitate an activity. Support costs do not change directly as a result of the activity taken. Support costs include the central office functions, such as governance, general management, accounting and finance, fundraising, research and development and human resources.

Governance Costs

Governance costs are the costs associated with the stewardship arrangements of the charity. They comprise costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary, and overhead costs incurred in the strategic as opposed to the day to day management of the organisation

Debtors

Debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses.

Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method.

Capital Grants

Grants received in respect of capital expenditure are deducted when arriving at the carrying value of the asset, in which case the grant is recognised in income over the useful life of the asset by way of a reduced depreciation charge

Revenue Grants

Grants and assistance to fund non-capital expenditure are credited to the statement of financial activities in the period when the performance conditions of the grant are met.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	2% Straight line
Buildings leasehold	-	25% Straight line
Furniture, fixtures & equipment	-	20% / 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Pieta House

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

Taxation

Pieta House is a Registered Charity and as such is exempt from taxation under Section 208 of the Taxes Consolidation Act 1997 (Revenue Commissioners' registration number CHY16913).

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. The exchange differences are dealt with in the Statement of Financial Activity.

Pensions

The Charitable Company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charitable Company. Annual contributions payable to the Charitable Company's pension scheme are charged to the income and expenditure account in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of 3 months or less.

Research

Research expenditure is written off to the income and expenditure account in the year in which it is incurred.

Financial instruments

Financial assets

Basic financial assets, including trade and other receivables, and cash are initially recognised at transaction price (including transactions costs), unless the arrangement constitutes a financing transaction, the resulting financial assets is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Such assets are subsequently carried at amortised cost, using the effective interest method. At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. The impairment loss is recognised in the Statement of Financial Activities. Financial assets are derecognised when the contractual rights to the cash flows from the assets expire or are settled; or substantially all the risks and rewards of the ownership are transferred to another party; or control of the assets has been transferred to another party who has the practical ability to unilaterally sell the assets to an unrelated third party without imposing additional restrictions on the transfer.

Financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction where the resulting financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Such liabilities are subsequent carried at amortised cost, using the effective interest method. Trade payables or obligations to pay for goods or services which been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires. Financial assets and liabilities are only offset in the balance sheet when there exists a legally enforceable right to set off the recognised amounts and the charity intends to either settle on a net basis, or to realise the assets and settle liability simultaneously.

Pieta House

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of property, plant and equipment:

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The Trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

4. GOING CONCERN

There are no material uncertainties about the Charity's ability to continue operating as a going concern.

5. NET INCOMING RESOURCES	2017	2016
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	181,843	217,392
Deficit on disposal of tangible fixed assets	22,193	-
Research and Development		
- expenditure in current year	19,381	11,317
Surplus on foreign currencies	(1,031)	-
Auditors' remuneration		
- for audit	24,000	20,775
- for other non-audit services	8,000	6,925
	<u>24,000</u>	<u>20,775</u>
	<u>8,000</u>	<u>6,925</u>
6. INVESTMENT AND OTHER INCOME	2017	2016
	€	€
Bank interest	1,047	919
	<u>1,047</u>	<u>919</u>
7. INTEREST PAYABLE AND SIMILAR CHARGES	2017	2016
	€	€
On bank loans and overdrafts	670	2,175
	<u>670</u>	<u>2,175</u>

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

8. ANALYSIS OF RESOURCES EXPENDED

	Expenditure on Raising Funds - General €	Expenditure on Raising Funds - DIL €	Expenditure on Raising Funds - Total €	Cost of Operations €	Bereavement Services €	Resilience Academy €	Governance Costs €	Total 2017 €	Total 2016 €
Direct Costs									
Cost of Raising Funds	130,516	1,113,315	1,243,831	-	-	-	-	1,243,831	920,651
Other Costs									
Staff Costs	571,547	324,642	896,189	4,451,106	477,351	54,749	-	5,879,395	4,274,529
Contract Staff Costs	-	-	-	520,282	311,054	-	-	831,336	646,505
Other Costs	35,963	72,113	108,076	494,588	92,798	-	17,653	713,115	379,703
Rent & Rates	-	-	-	180,626	59,148	-	-	239,774	193,091
Promotion & Awareness	19,071	5,094	24,165	9,264	-	-	-	33,429	96,225
Event Costs	20,225	20,439	40,664	-	-	-	-	40,664	46,848
Printing & Marketing	24,278	24,184	48,462	89,638	5,527	-	-	143,627	121,359
Telephone & Computer	47,488	35,357	82,845	76,475	71,051	-	-	230,371	121,961
Legal & Professional	143,651	108,202	251,853	21,477	15,089	-	151,151	439,570	224,464
Depreciation	-	-	-	-	-	-	204,036	204,036	217,379
Total Other	862,223	590,031	1,452,254	5,843,456	1,032,018	54,749	372,840	8,755,317	6,322,064
Total Resources Expended	992,739	1,703,346	2,696,085	5,843,456	1,032,018	54,749	372,840	9,999,148	7,242,715

In 2017, €1,092,767 (2016 - €705,790) costs arising from Charitable Activities were restricted.

In 2017, €0 (2016 - €0) costs arising from Raising Funds were restricted.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive Trustees) during the year was as follows:

	2017 Number	2016 Number
Clinical Staff	69	53
Clinical Support Staff	57	36
Administration Staff	35	30
Key Management Personnel	7	8
Bereavement Staff	8	5
	<u>176</u>	<u>132</u>

The staff costs comprise:

	2017 €	2016 €
Wages and salaries	5,299,658	3,869,031
Social security costs	547,446	390,747
Statutory redundancy	16,824	-
Pension costs	15,467	14,751
	<u>5,879,395</u>	<u>4,274,529</u>

10. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The total amount of employee benefits (including employer pension costs) received by the Charities key management personnel was €569,304 (2016 : €588,821)

One employee whose emoluments exceed €70,000 has retirement benefits accruing under the defined contribution pension scheme.

The total number of employee benefits (including employer pension costs) for the reporting period fell within the bands below:

	Number of Employees	Number of Employees
€70,000 to €80,000	2	3
€80,000 to €90,000	1	3
€90,000 to €100,000	2	-
	<u>5</u>	<u>6</u>

From 2015 to 2017, when Joan Freeman worked as an Ambassador for Pieta House and worked on the U.S. pilot project, she was paid a salary by Pieta House. Following her appointment to Seanad Éireann, in 2016, Joan rebated her net Seanad salary to the USA pilot project.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Land and buildings leasehold €	Furniture fixtures & equipment €	Total €
Cost				
At 1 January 2017	452,563	780,935	314,093	1,547,591
Additions	-	67,596	67,590	135,186
Disposals	-	(4,766)	(122,439)	(127,205)
At 31 December 2017	452,563	843,765	259,244	1,555,572
Depreciation				
At 1 January 2017	9,051	603,163	202,502	814,716
Charge for the year	9,051	108,892	63,892	181,835
On disposals	-	(3,170)	(99,816)	(102,986)
At 31 December 2017	18,102	708,885	166,578	893,565
Net book value				
At 31 December 2017	434,461	134,880	92,666	662,007
At 31 December 2016	443,512	177,772	111,591	732,875

12. DEBTORS

	2017 €	2016 €
Other debtors	5,974	973
Prepayments	59,870	52,656
Accrued income	256,078	80,027
	321,922	133,656

13. CREDITORS

Amounts falling due within one year	2017 €	2016 €
Bank loan	-	63,427
Trade creditors	91,157	107,134
Taxation and social security costs (Note 14)	149,398	113,570
Other creditors	4,816	3,684
Accruals	278,414	153,094
	523,785	440,909

Trade and other creditors are payable at various dates in the next 12 months in accordance with the suppliers' usual and customary terms.

14. TAXATION AND SOCIAL SECURITY

	2017 €	2016 €
Creditors:		
PAYE / PRSI – payable on 23 rd January 2018	149,398	113,570

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

15. PENSION COSTS - DEFINED CONTRIBUTION

The Charitable Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund. Pension costs amounted to €15,467 (2016 - €14,751). The amount accrued at yearend was €0 (2016 - €0).

16. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Funds				
Unrestricted Funds	374,007	4,125,342	(523,785)	3,975,564
Designated Funds	-	745,162	-	745,162
Restricted Funds	288,000	27,000	-	315,000
	<u>662,007</u>	<u>4,897,504</u>	<u>(523,785)</u>	<u>5,035,726</u>

17. ANALYSIS OF MOVEMENTS ON FUNDS

	Incoming resources €	Resources expended €	Net Movement 2017 €
Restricted income			
Restricted Fund	1,073,576	(1,085,576)	(12,000)
Unrestricted income			
Designated Funds	745,162	-	745,162
General Funds	9,132,784	(8,913,572)	219,212
Total funds	<u>10,951,522</u>	<u>9,999,148</u>	<u>952,374</u>

18. ANALYSIS OF MOVEMENTS ON FUNDS – PRIOR YEAR

	Incoming resources €	Resources expended €	Net Movement 2016 €
Restricted income			
Restricted Fund	676,945	(676,945)	-
Unrestricted income			
Designated Funds	790,862	-	790,862
General Funds	7,773,097	(6,565,770)	1,207,327
Total funds	<u>9,240,904</u>	<u>(7,242,715)</u>	<u>1,998,189</u>

19. STATUS

The Charitable Company is Limited by Guarantee not having a Share Capital.

The liability of the members is limited.

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

20. CONTINGENT LIABILITIES

Pieta House received a grant of €300,000 in 2011 from the JP McManus Pro-AM 2010 Committee towards the cost of acquiring the centre occupied by Pieta Mid-West in Mungret Co Limerick. This grant included the condition that, if the property was disposed of and Pieta House services were downgraded in Limerick, the €300,000 grant or an equivalent portion thereof would be repayable to the JP McManus Charitable Foundation. It is a condition of the JP McManus grant that a charge may not be registered on the property.

21. TRUSTEES' REMUNERATION

None of the Trustees received any remuneration during the year. Incidental travel and meeting expenses are reimbursed where incurred. These expenses amounted to €2,902 for the year.

22. RELATED PARTY TRANSACTIONS

Joan Freeman (Founder) and Patrick Freeman personally guaranteed a bank loan for €100,000. The balance on this loan at 31 December 2016 was €63,427. This guarantee was released on the 19th April 2017 when the balance of the loan was repaid in full.

23. CASH AND CASH EQUIVALENTS

2017	2016
€	€

Cash and bank balances	<u>4,575,582</u>	<u>3,657,730</u>
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24. FINANCIAL INSTRUMENTS

The carrying values of the Charity's financial assets and liabilities are summarised by category below:

2017	2016
€	€

Financial assets – measured at amortised cost

Trade and other debtors	<u>321,922</u>	<u>133,656</u>
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Financial liabilities – measured at amortised cost

Trade and other payables	<u>374,287</u>	<u>327,339</u>
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25. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

26. GRANTS RECEIVED FOR CORE ACTIVITIES

Grants receivable for core activities entail the following grantors:

2017	2016
€	€

Health Service Executive	98,983	98,983
HSE National Office of Suicide Prevention	651,700	651,700
Dublin Archdiocese	80,000	80,000
Tusla	5,000	5,000
Donal Walsh	-	4,000
Other Grants	65,915	12,260
	<u>901,598</u>	<u>851,943</u>

There are no unfulfilled conditions or contingencies in relation to grants received for core activities.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

27. RESTRICTED GRANTS RECEIVABLE FOR CORE ACTIVITIES

Restricted Grants receivable for core activities entail the following grantor:

	2017 €	2016 €
HSE Mental Health Services	1,024,676	676,945
Social Innovation Fund	37,500	-
The Community Foundation	11,400	-
	<u>1,073,576</u>	<u>676,945</u>

28. DONATIONS & LEGACIES

Breakdown of Donations & Legacies is as follows:

	2017 €
Donations	486,487
Public Fundraisers	2,935,143
Pieta Fundraisers	165,222
Corporate Donations	25,000
Other	88,971
	<u>3,700,823</u>

29. FINANCIAL COMMITMENTS

At 31 December 2017 the company had annual commitments under non-cancellable operating leases as follows:

	2017 €	2016 €
Within one year	12,000	174,647
Between one and five years	64,473	208,791
In over five years	89,650	61,865

30. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 26 June 2018.