

Company Number: 405780
Charity Number: 16913
Charities Regulatory Authority Number: 20062026

Pieta House
(A company limited by guarantee, not having a share capital)

Report and Financial Statements
for the year ended 31 December 2018

Pieta House

(A company limited by guarantee, not having a share capital)

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TRUSTEES AND OTHER INFORMATION

Trustees	Ashley Balbirnie (appointed 26 September 2018; resigned 30 October 2018; reappointed 11 March 2019). Karen Cohalan (appointed 25 September 2018) John Connolly (resigned 15 January 2018) Fergus Clancy John Dolan (appointed 25 September 2018) Kathryn Holly (appointed 25 September 2018) Brendan Lenihan (appointed 1 July 2018) Liam Mullaney Sean O'Connor Declan O'Neill Roslyn O'Shea (appointed 1 July 2018) Fiona Tierney (appointed 3 October 2018) William Tobin (resigned 22 February 2019).
Company Secretary	Declan O'Neill
Chief Executive Officer	Elaine Austin (appointed 11 March 2019) Brian J Higgins
Charity Number	16913
Charities Regulatory Authority Number	20062026
Company Number	405780
Registered Office	First Floor Greenhills Retail Park Greenhills Road Tallaght Dublin 24
Auditors	Mazars Chartered Accountants and Statutory Auditors Block 3, Harcourt Centre Harcourt Road Dublin 2
Bankers	Ulster Bank Main Street Lucan Co. Dublin Allied Irish Bank Main Street Lucan Co Dublin
Solicitors	Mason Hayes & Curran South Bank House Barrow Street Dublin 4

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TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2018

CHAIRMAN'S ADDRESS

Welcome to the Pieta House 2018 Annual Report, which provides detail on our financial activity and an overview of our services and initiatives.

Through the work of Pieta House, Ireland is slowly developing a world-class national suicide service. Today we operate a network of 15 centres across the country. In these centres our team of over 200 clinical staff saw over 7,000 clients in 2018 who were either at risk of suicide, engaging in self-harm or bereaved by suicide. Last year we also handled over 15,000 calls through our 24/7 crisis helpline, and our bereavement liaison service continued its significant work in reaching out and supporting people and families in our communities impacted by suicide.

We are passionate about our life-saving work and all our services are delivered free of charge to our clients. We treat people solely based on their needs. This has always been the hallmark and ethos of our service and this will not change. Demand for our one-to-one professional counselling services continues to grow. To ensure that we meet these needs we have developed a 5 year Strategic Plan and an overview of our plan is included in this report. At its base we want to increase our network of centres to improve accessibility in parts of the country and also to reach out to those in communities that are marginalised or disadvantaged – our aim is to provide urgent access to those at risk.

We must also invest more heavily in our prevention strategies. Effective prevention will, in time, reduce the demand for our intervention and bereavement services. We identified secondary schools as an area that warrants a specific focus. In 2018, through our Resilience Academy, we delivered a six week programme to over 2,500 students and teachers, focusing on creating awareness and reducing the stigma around mental health. In 2019 we plan that this number will grow to many more students and teachers. We are currently investigating the merits of a "Resilience Academy at Work" programme to further our reach and impact in the workplace.

Our Amber Flag initiative also provides direction on how to build and support mental health within our school environments. To date, Amber Flags have been awarded to 450 primary and secondary schools with more to come in 2019 and beyond.

In 2018 we also launched our 'FeelGood Week' to invite people across the country to set some time aside within the week to participate with family, friends and workmates in activities designed to support mental wellbeing and to raise awareness and reduce the stigma attached to mental health.

It is clear Pieta is owned by the Irish people and they have taken our mission to heart. We share a common goal that no-one among us should ever feel so alone or afraid that suicide or self-harm becomes an option they choose.

Our flagship 'Darkness into Light' fundraising initiative is now a global movement and we owe a huge debt of gratitude to the many participants and also to the fundraising committees all over Ireland and abroad. Over 200,000 people here in Ireland and across the globe participated last May – taking the walk from the dark into the light, symbolic of the journey from despair to hope. In a very moving and visible way the Irish people are making a statement – that we want Ireland to be a safer place in which to live, especially for our young people. This initiative is a significant part of our funding and critical to us being able to deliver our services.

Going forward it is important that we build our support from Government, and through our Five-Year Strategic Plan we seek to enhance this support to a 50/50 split where the Irish people and the Irish Government co-sponsor our essential services.

The Board of Pieta House is committed to good governance, fundraising practice and financial reporting and are committed to becoming an exemplar for governance in the not-for-profit sector. We are pleased to attach our financial statements for 2018 which are compliant with the Statement of Recommended Practice (Charities SORP).

The Board commits to the implementation of our Strategic Plan and working with our senior team, our people, our partners and our relevant state agencies we seek to deliver a world-class suicide prevention service.

During 2018, I took over from Sean O'Connor as Chair of the Board of Trustees and I wish to thank Sean for his great service in that role. We are delighted that Sean is continuing to contribute as a Trustee. I would also like to thank Brian Higgins, who stepped down from his CEO role towards the end of 2018. Brian made a significant contribution to the advancement of Pieta since his appointment in 2014, and I, and the Trustees, would like to thank him for his work over those years and to wish him the very best for his future endeavours.

Pieta House

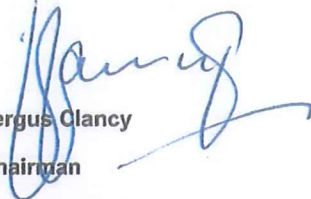
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The Trustees undertook an extensive search for a new CEO. While this search process was ongoing, Ashley Balbirnie was appointed as Interim CEO and the Trustees owe a debt of gratitude to Ashley for his contribution over that period. In March 2019 Elaine Austin was appointed as CEO. The Trustees look forward to working with Elaine.

On behalf of the Board of Pieta, I would like to say thank you to our staff, fundraisers, partners, volunteers, supporters, state agencies, charity partners and our communities who have taken us into their hearts and given us their time, energy, commitment and support to deliver our services across the country of Ireland.



Fergus Clancy
Chairman

26th April 2019

Pieta House

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TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2018

The Trustees of Pieta House welcome the opportunity to present its report for the year ended 31 December 2018.

PIETA'S VISION

A world where suicide, self-harm and stigma have been replaced by hope, self-care and acceptance.

PIETA'S MISSION

To support people and communities in crisis by providing freely accessible, professional services to all.

PIETA'S VALUES

We treat everyone with dignity and respect.

We are rooted in compassion and care.

We generate and nourish hope.

We empower.

GOVERNANCE

Managed by a Board of Trustees who meet on a monthly basis, Pieta is governed by a Constitution which outlines the objects and powers of the charitable company. The Trustees are responsible for the strategic direction of the Charity and are provided with key performance and risk indicators at their meetings.

Pieta also executes oversight of its activities through the use of four committees that are chaired by a Board member and supported by specific management expertise. These committees focus on providing guidance in the areas of Clinical Governance; HR, Nominations & Remuneration; Financing & Fundraising; and Audit, Risk and Compliance.

As good clinical and corporate governance is at the core of all we do in Pieta, an independent review was conducted by Acorn Governance Solutions to guide our Five Year Strategic Plan which was launched in 2018.

STRUCTURE AND MANAGEMENT

The Directors of the company are also Pieta's Trustees. The Constitution provides for a minimum of three Trustees and a maximum of 25. Trustees are appointed by the rules detailed in Sections 42 to 68 of the Articles of Association contained in its Constitution. The Trustees welcome and review applications for board membership before approval. Training and induction are provided in line with the Code of Business Conduct for Trustees of Pieta House.

TRUSTEES

At the date of approval of this report, the following are Trustees of Pieta House (in alphabetical order):

Ashley Balbirnie (Trustee)

Ashley has vast experience in a career that has included multi-national, start-up, and NGO experience including previously serving as CEO of Focus Ireland and CEO of ISPCC ChildLine.

Fergus Clancy (Chair of Board of Trustees)

Non-executive Chairman at Pieta House and non-executive Chair of the Mater Private Healthcare Group.

Karen Cohalan (Trustee and Chair of Finance & Fundraising Committee)

A Chartered Accountant with significant commercial experience in private, voluntary and state sectors. Most recently managing Enterprise Ireland's Equity, Legal and Commercial Evaluation departments, previously as finance director of a number of entities and senior manager in PwC.

John Dolan (Trustee and Member of Finance & Fundraising Committee)

A Chartered Accountant with experience as Non-Executive Director, Board member and Chairman of a number of Company Boards and sub-committees, John has worked with a number of Ireland's leading organisations in devising, planning and achieving their strategic growth plans.

Kathryn Holly (Trustee and Member of Clinical Governance Committee)

Currently Healthcare sector lead at TowerView, as specialist healthcare advisory and investment company, Kathryn has extensive healthcare experience, including as Chief Operations Officer of the Mater Private Healthcare Group.

Brendan Lenihan (Trustee and Chair of Audit, Risk & Compliance Committee)

Managing Director of Navigo Consulting, Brendan is a Chartered Accountant and a former President of Chartered Accountants Ireland. He is an experienced management consultant leading strategy, business planning and governance engagements as well as serving on other private, voluntary sector and State Boards.

Liam Mullaney (Trustee and Member of Human Resources Committee)

A former CEO of Sage, Liam has over 30 years of experience in the IT sector. Over recent years, he has been a mentor to several companies under the umbrella of the Ryan Academy Propeller fund program.

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for the year ended 31 December 2018

Sean O'Connor (Trustee and Chair of Clinical Governance Committee)

Sean is a trained therapist who has worked in a number of Community and Prison settings and is passionate about client focused service provision. He currently works in Drugs & Alcohol as a HSE Task Force Manager, with the Mental Health Commission as a lay person on tribunal panels, and through his own Training and Development Company delivering a number of programmes, coaching and mentoring sessions.

Declan O'Neill (Trustee and Secretary)

Executive Vice President (Product & Data) at Munich Re Automation Solutions, Declan O'Neill is a senior executive and actuary with extensive experience across product and system development.

Ros O'Shea (Trustee and Member of Audit, Risk and Compliance Committee)

A Chartered Accountant by profession, Ros is an experienced Non-Executive Director with a portfolio of board positions in the financial, private, public and not-for-profit sectors. She is also a governance consultant and lectures on the topics of governance, risk and business integrity at the UCD Smurfit Graduate School of Business.

Fiona Tierney (Trustee and Chair of Human Resources Committee)

Former CEO of the Public Appointments Service, Fiona is a non-executive director of eir and of the Irish Management Institute.

In addition to the Trustees, the Committees of the Board generally include external members on a voluntary basis who bring specific expertise and independent insight to bear on the governance of Pieta. In 2018 these were:

- Colin Potts – Member of the Audit, Risk and Compliance Committee
- Sharon Morrow – Member of the Finance & Fundraising Committee
- Gerry Raleigh – Member of the Finance & Fundraising Committee
- Paul Flynn – Member of the HR, Nominations & Remuneration Committee
- Carmel Murphy – Member of the HR, Nominations & Remuneration Committee

RESPONSIBILITY

There is clear division of responsibility at the Charity with the Board of Trustees retaining control over major decisions. The Board of Trustees retain overall responsibility for the strategic development of the Charity in close liaison with key management personnel.

DAY TO DAY RUNNING

Pieta is run by the CEO assisted by an executive team. The CEO delegates authority within terms of delegation approved by the Trustees for operational matters including finance and employment.

Key management personnel during the year included the following:

Brian J. Higgins	- Chief Executive Officer
Cindy O'Connor	- Chief Clinical Officer
Kieran Brady	- Director of Funding & Advocacy
Peter Hurley	- Director of Human Resources
Cathy Kelly	- Director of Operations and Development
Eamonn Duignan	- Head of Finance

2018 OBJECTIVES AND PERFORMANCE

Our overall objective is to provide free counselling services and support to those who are at the risk of suicide, engaging in self-harm and those bereaved by suicide. We also provide educational programmes to raise awareness, reduce stigma and to support mental health and wellbeing.

The Pieta model is based on compassion and care, and our goal is to lift suicide ideation as quickly as possible and replace reasons for dying with reasons for living, through a needs-led response. We concentrate on providing a non-institutional, community-based service delivered in a non-threatening and caring environment.

The model laid down in the Pieta Way© manual is adhered to across all centres. We are committed to delivering on "Connecting for Life", Ireland's National Strategy to reduce suicide (2015 – 2020).

PERFORMANCE – WHAT WE ACHIEVED IN 2018 - THE YEAR IN NUMBERS

- 7,438 people placed their trust in us across our 15 centres around Ireland
- 14,995 calls were made to our 24/7 helpline

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TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2018

- 2,603 texters made contact through our text service.
- 57,530 hours of FREE counselling
- 2,500 secondary school students benefited from our Resilience Academy Programme
- 15,000+ amazing volunteers gave freely of their time
- €11 million was raised by the generosity of the people of Ireland and our corporate partners
- Innumerable conversations around the subject of mental health were started.

2018 IN OVERVIEW

Since we first opened our doors in 2006, over 36,000 people in suicidal crisis or engaging in self-harm have benefited from our care, starting with just 78 clients in 2006 and rising to 7,438 this year.

In 2018 a total of 57,530 hours of counselling were delivered to our 7,438 clients. This included bereavement counselling which was delivered to clients ranging in age from 7yrs to 89 years with the majority aged between 25 and 44 years. Almost 15,000 calls were handled by our helpline and we responded to over 2,600 texters. Our Suicide Bereavement Liaison Service helped and supported many people across Ireland, working with families, friends and the wider community.

We made some location changes to facilitate improved accessibility for our clients. These included:

- Galway centre from Dun Daingen, Newcastle, Galway to Merchants Road, Galway City.
- Tallaght centre to a new facility in Greenhills, Tallaght.
- Cork centre from Highfield Lawns, Bishopstown, to Shanakiel, Sundays Well.
- Establishment of two new outreach centres; Sligo town, and Ballina, Co. Mayo. Both outreach centres are available two days per week.

We also invested in information technology and operational processes that will enhance our management of client information and improve our ability to gain insight from our data.

RESILIENCE ACADEMY

Our Resilience Academy service is a six-week Mental Health Programme for Second Year students in post-primary schools. We specifically support students in the 13 - 14 year age group. In 2018, we delivered it to over 2,500 second year students and teachers.

AMBER FLAG

The Pieta House Amber Flag initiative, with over 450 Flags awarded to date, recognises the individual efforts of primary and secondary schools, companies and groups, to create healthy, inclusive environments that support mental well-being. In the school environment, the programme encourages teamwork and student contributions. To be awarded the Pieta House Amber Flag, applicant groups must host a mental health awareness event, a fundraiser, and a mental health initiative.

HELPING THOSE UNDER THE AGE OF 18

- 2,868 teenagers presented to Pieta House last year with suicidal ideation or engaging in self-harm.
- In 2014, suicide was the second leading cause of death among 15 – 29 year olds globally (*World Health Organisation*, 2014).
- Ireland has the 4th highest rate of suicide for 15 – 19-year-olds in Europe (*Kelly*, 2017).
- In the past 5 years (2014 to 2019) the number of under 18s presenting to Pieta House significantly increased.

FUNDRAISING

The success of the following fundraising events reflect the generosity of our supporters, which is critical to us being able to provide our freely accessible professional services to all people and communities in crisis.

DARKNESS INTO LIGHT 2018

With 168 venues in Ireland and 26 internationally, Darkness into Light 2018 exceeded all previous levels of success with a record 198,569 people participating, up from 126,831. Supported by over 10,000 volunteers who donate months of time and effort, it is also generously supported by Electric Ireland through financial and media sponsorship.

In 2018 the event generated total income of €6.1 million, increasing from €4.6m in 2017 (24.6%), and the Trustees would like to sincerely thank all involved for supporting, championing and participating in this event including our many ambassadors.

Darkness into Light has enabled us to keep our doors and our 24/7 helpline open for people in crisis, free of charge. Since 2012, when our first international event took place in London, our international charity partners have benefited from an investment of €3 million in local mental health support services.

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The poster features a bright orange background with a white wavy border on the right side. At the top left is a logo with a sun rising over mountains and water, with the text 'DARKNESS INTO LIGHT' in bold, 'Pieta House' below it, and 'electric Ireland' to the right. In the center, the words 'Our movement' and 'Our manifesto' are written in a large, white, cursive script. On the right side, there are several stanzas of text in a smaller, white, sans-serif font. At the bottom left, there is a line of text: 'Walk with me on 11 May 2019' followed by the website 'www.darknessintolight.ie'. At the very bottom left, it says '© Pieta House 2019'.

DARKNESS INTO LIGHT
Pieta House electric Ireland

Our movement
Our manifesto

Walk with me on 11 May 2019
www.darknessintolight.ie

© Pieta House 2019

We wake up,
in the darkness
in our thousands
around the world

We rise up,
to challenge stigma
to banish self-harm
to fight suicide

We keep in our hearts,
those feeling trapped in the darkest night
those haunted by sadness
those with an empty chair

We are armed with the courage,
to listen
to talk
to care

We walk shoulder to shoulder,
until we drive out guilt and shame
until we stop the breaking of human spirit
and we start connecting in conversation

We walk together,
to meet the silence with our voices
towards the promise of every new dawn
embracing a world filled with light

We walk on,
with unshaken purpose
with undivided strength
fuelled by compassion

With every step,
we commit to acceptance
we commit to hope
we commit to life

FEELGOOD WEEK

'FeelGood Week' which launched in October 2018 invited people to host a number of 'feelgood' activities with their families, friends and workmates, to raise awareness, reduce stigma and support mental health wellbeing. In our first year over 200 events took place around the country and we will build on this success in 2019.

THE PIETA 100

The Pieta 100 cycle took place in two locations, Dublin/Kildare and Cork. In total 585 people cycled and raised €49,736. This total is including sponsorship by our title sponsor, PRL In-Marketing Solutions.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have identified that the key risks and uncertainties the Charity faces relate to the risk of a drop in the level of donations, and service quality and timeliness within our service. In particular, because State funding of the service is less than 15% of the monies required, we are very heavily reliant on private fundraising. Pieta's fundraising revenues are heavily concentrated on one fundraising event, Darkness into Light.

Pieta mitigates these risks as follows:

- The Trustees have developed a Strategic Plan to diversify funding and activities:
- Pieta closely monitors delivery capability and performance of our service together with its budgets, targets and projections.
- Pieta has a policy of maintaining sufficient cash reserves to ensure continued service delivery to existing clients and the fulfilment of commitments for a period between 3 and 6 months.

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2018 FUNDING

The financial results for the year ended 31 December 2018 are shown in the Statement of Financial Activities on page 18. Most notable is the extraordinary level of generosity and support from the general public, corporate sector, institutional and government agencies that together contributed to income of €13.4m, representing an increase of 22% on funding received in 2017. Pieta's income, net of resources expended, amounted to a surplus over expenditure of €726,832 (2017 €952,374) which will be used to invest in the sustainability of the service in the coming years.

Assets and liabilities at the reporting date were €6,294,419 (2017 – €5,559,511) and €531,861 (2017 – €523,785) respectively. Net assets held at the reporting date were €5,762,558 (2017 €5,035,726).

FINANCIAL RESERVES

While mindful of the need to maximise rollout of services, the Trustees also acknowledge the need to make adequate provision to ensure continuance in care in the event of a sudden drop in funding. In an effort to protect the provision of services to existing clients, Pieta has built an operational reserve fund to guarantee that clients entering Pieta House will be protected while Pieta identify alternative funding or, as a last resort, reduce services around the country.

Our reserve in this regard stands at €4,280,558 at 31 December 2018. This provides 4 months of operations, which is at the lower end of our reserve policy.

The Pieta reserve policy is to maintain reserves to allow Pieta to continue to operate for between 3 and 6 months and meets its financial obligations to the State and to its employees. We periodically evaluate whether this reserve represents the correct level. Pieta is generously funded by donors throughout the country and the majority of funds are donated during the annual Darkness into Light event. With state funding at the level of 15% of annual costs, Pieta has been able to provide services predominantly as a result of the generosity its private donors. This situation leaves the essential services that Pieta provides open to significant risk in the event of a reduction in funding.

The operational reserve forms part of Total reserves at the end of the financial year of €5,762,558, of which restricted funds were €282,000 and unrestricted reserves (comprising our operational reserve of €4,280,558 plus designated funds that are allocated for investment in the service of €1,200,000) were €5,480,558.

5 YEAR STRATEGIC PLAN 2018 – 2023

In 2018 Pieta developed a comprehensive Five Year Strategy and Strategic Plan. This strategy identifies the three key service pillars of the Pieta House Model, details strategic objectives focusing on; Access, Outcomes, Channels, Advocacy, Trust and Finances, and sets out the strategic enablers such as; Governance, Technology and Information, Organisational Structure and Staff Engagement, all of which we endeavour to deliver upon from 2019 to 2023.

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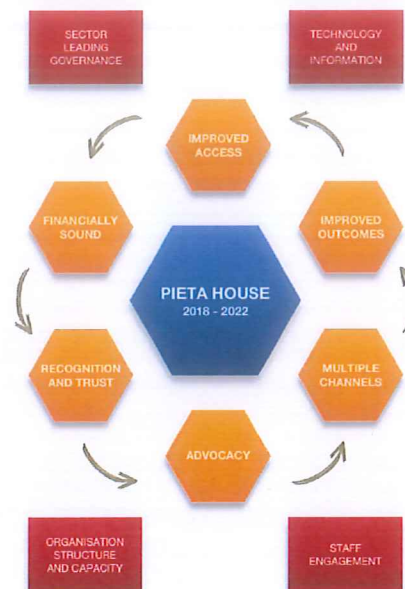
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THE PIETA HOUSE



THE STRATEGY



OVERVIEW OF OUR STRATEGIC OBJECTIVES

1 IMPROVED ACCESS

We will provide easy access to world-class suicide and self-harm prevention, intervention and postvention services in all parts of the Republic of Ireland.

We will ensure that we have a sufficient number of properly staffed centres to provide a service with minimal waiting times for clients; continuously monitor waiting lists; and communicate with prospective clients and health professionals to ensure widespread understanding of the services we provide and how to access them.

2 IMPROVED OUTCOMES

We will constantly improve the outcomes we achieve for our clients

We will develop comprehensive outcome measurement tools for all of our intervention and postvention services by placing greater emphasis on monitoring and reviewing; introducing a more comprehensive client feedback model; elevating our research capacity, both internal and external; and constantly striving to improve the outcomes for our clients.

3 MULTIPLE CHANNELS

We will innovate in order to be able to deliver our services to more people over multiple channels.

We will invest heavily in the development of the Pieta House "Resilience Academy" which enhances our prevention capabilities, with particular focus on young people. We will also invest in the enhancement of our 24/7 contact centre as well as exploring options for services to be delivered online so we can respond to people in need of our services when and where they need them.

4 ADVOCACY

We will become the most respected advocate and trusted voice in Ireland on the issues of suicide and self-harm.

We will invest in our internal data systems and research capabilities as well as partnering with national and international academic institutions to increase our publication output. We will deploy a well-executed communications strategy to increase awareness and understanding among policy-makers and the general public on issues relating to suicide and self-harm. And we will enhance our capability in the areas of public speaking and media engagement.

5 RECOGNITION AND TRUST

Pieta House will be increasingly recognised and trusted, not only as the leading suicide and self-harm service provider, but as one of Ireland's most valued charities.

We will keep in regular, open contact with our partners and thread the values of Pieta House throughout all our communications. We will design a detailed communication plan to support our strategy and will use our research to underpin our reputation as trusted experts in the fields of suicide and self-harm.

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TRUSTEES' ANNUAL REPORT

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6 FINANCIALLY SOUND

We will grow our fundraising revenues and we will seek to increase our State funding from 15% to 50% of our overall income

We will continue to work hard to increase our fundraising income, diversifying our income streams in order to reduce over-reliance on a small number of events, and we will begin a dialogue with the State to develop the "Pieta Partnership" where, through us, the people and the State partner with each other on a 50:50 basis to fund the essential services we provide.

PLANS FOR THE FUTURE

The focus in 2019 is on the improvement of our client services across all our areas and to progress in the achievement of our objectives as set out in our Five Year Strategic Plan.

Additional expenditure of €1.2m will be invested across the Intervention, Bereavement Service, Suicide Bereavement Liaison Officers, 24/7 Helpline, and Resilience Academy resulting in an improved level and expansion of our services.

In 2018 Pieta House employed approximately 270 people across all services. Pieta staff are recognised as highly professional and engaged. Conducting a staff engagement survey in early 2019 will provide us with the relevant direction and insight to ensure that we are focused on enhancing our staff wellbeing and engagement and progressing our learning and development plans.

All employed therapists are professional and accredited with relevant bodies. We endeavor to ensure all our staff across our services and in our administration receive training relevant to their area. Going forward we will seek to enhance our training programmes to support our staff and ensure that our organisational capabilities are robust and aligned to our Strategic Plan.

Our work is also delivered with the support of our volunteers who give freely of their time and work tirelessly to support our clients and our work. We are very grateful for their dedication and professionalism. We endeavour to ensure that the involvement of volunteers with Pieta is a positive experience.

The Trustees would like to say thank you to all the fundraisers, partners, volunteers, supporters, state bodies and agencies, charity partners and communities who have given us their time, energy, commitment and support to deliver our services nationwide.

In 2019 we will also be reviewing our management structures and will seek to introduce a stronger regional presence across our clinical services. We will continue to review the performance of our staff against set objectives and agreed strategic and operational outcomes. We will also seek to improve our internal communication capability to support the understanding of our Strategic Plan.

We will seek to build our connections and relationships in line with our values to drive recognition and trust in Pieta and throughout 2019 we will also improve our ability to deliver across our multiple channels through enhancing our Helpline, website experience and social media presence. We will also seek to improve the robustness of our data and the capability of our management information systems infrastructure, in line with GDPR requirements.

AUDITORS

The auditors, Mazars, Chartered Accountants and Statutory Audit Firm, who were appointed during the year, will continue in office in accordance with the provision of Section 383(2) of the Companies Act 2014. Pieta House would like to acknowledge the huge contribution Upton Ryan made as auditors to Pieta House since we commenced operations in 2006.

ACCOUNTING RECORDS

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems.

The accounting records are located at the company's head office at First Floor, Greenhills Retail Park, Greenhills Road, Tallaght, Dublin 24.

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DISCLOSURE OF INFORMATION TO AUDITORS

In the case of each of the persons who are directors at the time the Directors' Report and Financial Statements are approved:

- a) So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- b) each director has taken all steps that ought to have been taken by the director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the Board of Trustees


Fergus Clancy
Date: 26 April 2019


Brendan Lenihan
Date: 26 April 2019

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TRUSTEES' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the trustees to prepare financial statements for each financial year. Under the law, the trustees have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial period and otherwise comply with the Companies Act 2014.

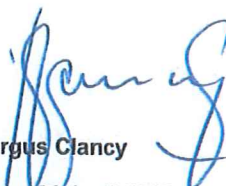
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Board of Trustees


Fergus Clancy
Date: 26 April 2019


Brendan Lenihan
Date: 26 April 2019

INDEPENDENT AUDITOR'S REPORT

to the Members of Pieta House

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Pieta House for the year ended 31 December 2018, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its result for the period then ended;
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

INDEPENDENT AUDITOR'S REPORT

to the Members of Pieta House

(A company limited by guarantee, not having a share capital)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the trustees' report is consistent with the financial statements; and
- in our opinion, the trustees' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the trustees' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by Sections 305 to 312 of the Act are not made.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Pieta House

(A company limited by guarantee, not having a share capital)

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement set out on page 14, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

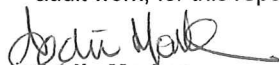
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Aedin Morkan

For and on behalf of

Mazars

Chartered Accountants

And Statutory Audit Firm

Harcourt Centre

Block 3

Harcourt Road

Dublin 2

Date:

26 April 2019

Pieta House

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

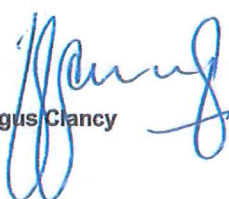
(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €	Total 2017 €
Income					
Donations & Legacies	6	4,950,105	-	4,950,105	4,445,988
Darkness into Light	7	6,105,614	-	6,105,614	4,483,299
Grants Receivable for Core Activities	8	89,013	2,203,427	2,292,440	1,975,174
Other Activities for generating funds					
Trading Activities		52,934	-	52,934	46,017
Investment Income	9	574	-	574	1,047
Total income		11,198,240	2,203,427	13,401,667	10,951,522
Expenditure on:					
Raising Funds - General	11	979,053	-	979,053	992,739
Raising Funds - Darkness into Light (DIL)	11	2,609,271	-	2,609,271	1,703,346
		3,588,324	-	3,588,324	2,696,085
Net income available for charitable application		7,609,916	2,203,427	9,813,343	8,255,437
Expenditure on Charitable Activities					
Cost of Operations	11	6,673,806	793,178	7,466,984	6,930,223
General Costs	11	176,278	1,443,249	1,619,527	372,840
		6,850,084	2,236,427	9,086,511	7,303,063
Total Expenditure	11	10,438,408	2,236,427	12,674,835	9,999,148
Net income/(expenditure)		759,832	(33,000)	726,832	952,374
Net movement in funds for the year	20	759,832	(33,000)	726,832	952,374
Reconciliation of funds					
Total funds brought forward		4,720,726	315,000	5,035,726	4,083,352
Total funds carried forward	20	5,480,558	282,000	5,762,558	5,035,726

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure relates to continuing activities.

Approved by the Board of Trustees on 26 April 2019 and signed on its behalf by:


Fergus Clancy


Brendan Lenihan

Pieta House

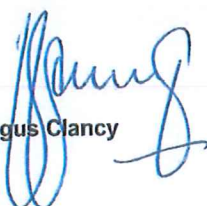
(A company limited by guarantee, not having a share capital)

BALANCE SHEET

as at 31 December 2018

		2018	2017
	Notes	€	€
Fixed Assets			
Tangible assets	14	1,317,693	662,007
Current Assets			
Debtors	15	541,309	321,922
Cash and cash equivalents	25	4,435,417	4,575,582
		4,976,726	4,897,504
		(531,861)	(523,785)
Creditors: Amounts falling due within one year	16		
Net Current Assets		4,444,865	4,373,719
Total Assets less Current Liabilities		5,762,558	5,035,726
Funds of the Charity			
General (unrestricted)		4,280,558	3,975,564
Designated		1,200,000	745,162
Restricted		282,000	315,000
Total funds	20	5,762,558	5,035,726

Approved by the Board of Trustees on 26 April 2019 and signed on its behalf by:



Fergus Clancy



Brendan Lenihan

Pieta House
STATEMENT OF CASHFLOWS
for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Net movement in funds		726,832	952,374
Adjustments for:			
Depreciation		235,885	181,843
Interest Receivable		(574)	-
Loss on disposal of fixed assets		1,704	23,832
		<u>963,847</u>	<u>1,158,049</u>
Movements in working capital:			
Movement in debtors		(219,387)	(188,266)
Movement in creditors		8,076	146,302
		<u>752,536</u>	<u>1,116,085</u>
Cash flows from investing activities			
Interest received		574	1,047
Payments to acquire tangible assets		(893,275)	(135,186)
		<u>(892,701)</u>	<u>(134,139)</u>
Cash flows from financing activities			
Repayment of short term loan		-	(63,427)
Interest paid		-	(670)
		<u>-</u>	<u>(64,097)</u>
Net cash used in financing activities		<u>-</u>	<u>(64,097)</u>
Net (decrease) / increase in cash and cash equivalents		(140,165)	917,849
Cash and cash equivalents at 1 January		4,575,582	3,657,733
Cash and cash equivalents at 31 December	25	<u>4,435,417</u>	<u>4,575,582</u>

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Pieta House is a company limited by guarantee incorporated in the Republic of Ireland and is a public benefit entity. First Floor Greenhills Retail Park, Greenhills Road, Tallaght, Dublin 24, is the registered office, which is also the principal place of business of the Charity. The nature of the Charity's operations and its principal activities are set out in the Trustees' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the Charity. The Company's CRO number is 405780.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). The financial statements have also been prepared in accordance with the Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities".

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and the Statement of Recommended Practice (Charities SORP (FRS102)) as published by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator which is recognised by the UK Financial Reporting Council (FRC) as the appropriate body to issue SORPs for the charity sector in the UK. Financial reporting in line with SORP is considered best practice for charities in Ireland. As noted above, the Trustees consider that the adoption of the SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

Restricted funds

Restricted funds represent income which has been recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. These funds are not available for the general purpose of Pieta House.

Expenditure which meets these conditions is shown as charged to the fund.

General (Unrestricted) Funds

Unrestricted funds are those which are expendable at the discretion of the company in furtherance of any of the objects of the charity. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the company's discretion to apply the fund.

Designated Funds

Designated funds are unrestricted funds that have been earmarked for a particular purpose by the trustees.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant. Income from grants, where related to performance and specific deliverables, is accounted for as the Charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Income from charitable trading activities is accounted for when earned.

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

Income is included in the statement of financial activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The Company, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fund raising activities held by individuals/parties outside the control of the Company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records. Donations received from individuals and companies using online fundraising platforms to raise funds are recognised when the funds are received.

Donations comprise gifts that will not provide any economic return to the donor other than the knowledge that someone will benefit from the donation.

Legacy income is recognised in the accounting period that it is received or when it is probable that the legacy will be received and the value of the legacy can be measured with sufficient accuracy. In these circumstances, if the legacy income has been received post year end, and the personal representatives have agreed to the amount thereof prior to the year end, the income can be recognised.

Assets donated under bequests or otherwise are included in the statement of financial activities at their value to the association on the date of receipt.

Non-Pay Expenditure

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes VAT, where applicable, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprises the costs associated with attracting voluntary income and the costs associated with fundraising events.

Costs of operations include costs associated with meeting operational and day to day needs of the Charity.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource.

Support Costs

Support costs are costs incurred to facilitate an activity. Support costs do not change directly as a result of the activity undertaken. Support costs include the central office functions, such as governance, general management, accounting and finance, fundraising, research and development and human resources.

Governance Costs

Governance costs are the costs associated with the stewardship arrangements of the charity. They comprise costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary, and overhead costs incurred in the strategic as opposed to the day to day management of the organisation

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	2% Straight line
Buildings leasehold	-	25% Straight line
Furniture, fixtures & equipment	-	20% / 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

Taxation

Pieta House is a Registered Charity and as such is exempt from taxation under Section 208 of the Taxes Consolidation Act 1997 (Revenue Commissioners' registration number CHY16913).

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. The exchange differences are dealt with in the statement of financial activity.

Pensions

The Charitable Company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charitable Company. Annual contributions payable to the Charitable Company's pension scheme are charged to the statement of financial activity in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of 3 months or less.

Research

Research expenditure is written off to the statement of financial activity in the year in which it is incurred.

Financial instruments

Financial assets

Basic financial assets, including trade and other receivables and cash are initially measured at cost, which is normally the transaction price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of impairment.

Financial liabilities

Basic financial liabilities, including trade and other payables are measured at transaction price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of property, plant and equipment:

Long-lived assets, consisting primarily of land and buildings, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

4. GOING CONCERN

There are no material uncertainties about the Charity's ability to continue operating as a going concern.

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

5. NET INCOME	2018 €	2017 €
Net Income for the financial year is stated after charging/(crediting):		
Depreciation of tangible assets	235,885	181,843
Loss on disposal of tangible fixed assets	1,704	22,193
Research and Development		
- expenditure in current year	295,051	19,381
Loss/(Gain) on foreign currencies	1,936	(1,031)
Auditors' remuneration		
- for audit	16,000	24,000
- for other non-audit services	-	8,000
	<u> </u>	<u> </u>

6. DONATIONS & LEGACIES

Breakdown of Donations & Legacies is as follows:

	2018 €	As restated 2017 €
Donations	1,770,091	1,256,649
Public Fundraisers	2,927,543	2,935,143
Pieta Fundraisers	169,486	165,222
Other	82,985	88,971
	<u>4,950,105</u>	<u>4,445,985</u>

7. DARKNESS INTO LIGHT INCOME

	2018 €	2017 €
Participant Fees	5,780,461	4,380,948
Sponsorships	5,404	8,335
Donations	242,688	92,895
Trading Activity	77,061	1,121
	<u>6,105,614</u>	<u>4,483,299</u>

During 2018, Electric Ireland, as sponsors of Darkness into Light, provided non-financial support to Pieta House in the form of advertisements and promotions. An estimate of the cost of this support is not available and as such, it has not been recognised as a Gift in Kind.

8. GRANTS RECEIVED

Current Year Grantor	Restricted €	Unrestricted €	Total €
HSE Mental Health Services & NOSP	1,675,826	-	1,675,826
HSE CHO 7	51,637	-	51,637
HSE CHO 3	47,342	-	47,342
HSE Capital Grant	222,175	-	222,175
The Community Foundation	5,151	-	5,151
Dublin Archdiocese	-	80,000	80,000
Túsla	5,000	-	5,000
Fidelity Foundation	63,827	-	63,827
Other Grants	132,469	9,013	141,482
	<u>2,203,427</u>	<u>89,013</u>	<u>2,292,440</u>

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

8. GRANTS RECEIVED
Prior Year (As Restated)
Grantor

	Restricted	Unrestricted	Total
	€	€	€
HSE Mental Health Services & NOSP	1,676,376	-	1,676,376
HSE CHO 7	51,638	-	51,638
HSE CHO 3	47,345	-	47,345
Social Innovation Fund	37,500	-	37,500
The Community Foundation	11,400	-	11,400
Dublin Archdiocese	-	80,000	80,000
Túsla	5,000	-	5,000
Other Grants	-	65,915	65,915
	<u>1,829,259</u>	<u>145,915</u>	<u>1,975,174</u>

9. INVESTMENT AND OTHER INCOME

	2018	2017
	€	€
Bank Interest	<u>574</u>	<u>1,047</u>

10. INTEREST PAYABLE AND SIMILAR CHARGES

	2018	2017
	€	€
On bank loans and overdrafts	<u>-</u>	<u>670</u>

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

11. ANALYSIS OF EXPENDITURE

	Expenditure on Raising Funds - General	Expenditure on Raising Funds - DIL	Expenditure on Raising Funds - Total	Cost of Operations	Bereavement Services	Resilience Academy	Governance Costs	Total 2018	Total 2017 (As Restated)
Staff Costs	€ 663,798	€ 392,134	€ 1,055,932	€ 4,868,325	€ 1,026,066	€ 101,865	€ -	€ 7,052,188	€ 5,907,154
Contract Staff Costs	-	-	-	508,185	80,634	2,315	-	591,134	831,336
Fulfilment & Other Courier Costs	-	377,457	377,457	-	-	-	-	377,457	13,510
DIL Charity Partners	-	274,521	274,521	-	-	-	-	274,521	224,978
Other Staff Costs	90,324	17,891	108,215	220,905	60,306	16,446	-	405,872	373,263
Other Costs	27,680	279,348	307,028	425,800	52,181	736	-	785,745	540,188
Rent & Rates	-	-	-	249,987	62,438	-	-	312,425	239,774
Promotion & Awareness	176,698	626,400	803,098	85,438	5,518	1,593	-	895,647	33,429
Event Costs	9,551	326,048	335,599	-	-	-	-	335,599	40,664
Printing & Marketing	10,479	51,769	62,248	129,144	16,027	3,868	-	211,287	143,627
Telephone & Computer	-	39,834	39,834	486,029	76,750	2,190	-	604,803	230,371
Legal & Professional	523	223,869	224,392	280,603	32,308	6,868	48,101	592,272	439,570
Depreciation	-	-	-	210,864	25,021	-	-	235,885	204,036
Total Resources Expended	979,053	2,609,271	3,588,324	7,465,280	1,437,249	135,881	48,101	12,674,835	9,999,148

In 2018, €2,232,124 (2017 As Restated - €1,848,450) costs arising from Charitable Activities were restricted.

All expenditure arising from raising funds in the current year and the prior year is unrestricted.

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

11. ANALYSIS OF EXPENDITURE (CONTINUED)

Other Costs can be broken down as follows:

	2018 €	2017 €
Subscriptions	36,776	19,200
Donor & Volunteer Engagement	-	29,279
Board Expenses	2,205	3,619
Repairs & Maintenance	94,985	35,164
Light & Heat	67,515	53,988
Waste Charges	38,821	6,607
Cleaning	63,173	30,203
Security	46,327	27,609
Centre Supplies	41,891	26,713
General Procurement	16,033	6,890
Insurance	51,937	18,023
Bank Charges	7,118	7,385
FX Loss	1,936	-
Online Platform Administration Fee	307,028	275,508
Donation in Kind	10,000	-
	<u>785,745</u>	<u>540,188</u>

Support Costs can be broken down as follows:

	2018 €	2017 €
Finance	235,531	143,192
Administration	74,082	73,008
Human Resources	152,645	115,578
Audit	16,000	24,000
Accountancy	14,552	144,682
IT Costs	473,221	120,528
	<u>966,031</u>	<u>620,988</u>

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

12. EMPLOYEES AND REMUNERATION

The average number of persons employed during the year was as follows:

	2018 Number	2017 Number
Clinical Staff	92	69
Clinical Support Staff	56	57
Administration Staff	41	35
Key Management Personnel	7	7
Bereavement Staff	23	8
	<u>219</u>	<u>176</u>

The staff costs comprise:

	2018 €	2017 €
Wages and salaries	6,222,040	5,299,658
Social security costs	627,552	547,446
Statutory redundancy	44,600	16,824
Pension costs	157,996	15,467
	<u>7,052,188</u>	<u>5,879,395</u>

During 2018, Pieta employed 34 full time staff on average. Because of the very intensive nature of the suicide intervention service and to safeguard our therapists, Pieta is subject to weekly limits on contact hours set by the third-party professional bodies. Accordingly, on average Pieta employed 184 part time staff (mainly therapists) during 2018 to deliver typically 20 therapy hours per week each. To address demand Pieta also contracted an average of 51 sessional therapists throughout 2018 to each deliver typically 8 therapy hours per week.

13. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The total amount of employee benefits (including employer pension costs) received by the Charity's key management personnel was €561,896 (2017 : €569,304). One employee whose emoluments exceed €70,000 has retirement benefits accruing under the defined contribution pension scheme. The total number of employee whose benefits (including employer pension costs) for the reporting period fell within the bands below were as follows:

	2018 Number of Employees	2017 Number of Employees
€70,000 to €80,000	6	2
€80,001 to €90,000	-	1
€90,001 to €100,000	1	2
€100,001 to €110,000	-	-
€110,001 to €120,000	1	-
	<u> </u>	<u> </u>

The Salary of the Chief Executive Officer in 2018 was €95,000 (2017: €95,000) and that was the total of his employee benefit. The scope of one of key management roles (not the CEO role) was significantly redefined and reorganised towards the end of 2018 and an employee who left Pieta was entitled to a termination payment which included only the minimum statutory redundancy applicable to the relevant years of service and the payment of accrued leave and other statutory entitlements. These payments are included in the table above.

Pieta House

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

14. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Land and buildings leasehold €	Computer Equipment €	Furniture & fixtures €	Total €
Cost					
At 1 January 2018	452,563	843,765	145,430	113,814	1,555,572
Additions	-	723,039	115,261	54,975	893,275
Disposals	-	(252,385)	-	-	(252,385)
At 31 December 2018	452,563	1,314,419	260,691	168,789	2,196,462
Depreciation					
At 1 January 2018	18,102	708,885	94,140	72,438	893,565
Charge for the year	9,051	160,748	41,576	24,510	235,885
On disposals	-	(250,681)	-	-	(250,681)
At 31 December 2018	27,153	618,952	135,716	96,948	878,769
Net book value					
At 31 December 2018	425,410	695,467	124,975	71,841	1,317,693
At 31 December 2017	434,461	134,880	51,290	92,666	662,007

15. DEBTORS

	2018 €	2017 €
Other debtors	56,873	5,974
Prepayments	21,929	59,870
Accrued income	462,507	256,078
	541,309	321,922

16. CREDITORS

Amounts falling due within one year	2018 €	2017 €
Trade creditors	218,071	91,157
Taxation and social security costs (Note 17)	149,813	149,398
Other creditors	21,372	4,816
Accruals	142,605	278,414
	531,861	523,785

Trade and other creditors are payable at various dates in the next 12 months in accordance with the suppliers' usual and customary terms.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

17.	TAXATION AND SOCIAL SECURITY	2018	2017
		€	€
	Creditors:		
	PAYE / PRSI – payable on 23 rd January 2019	<u>149,813</u>	<u>149,398</u>

18. PENSION COSTS - DEFINED CONTRIBUTION

The Charitable Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund. Pension costs amounted to €157,996 (2017 - €15,467). The amount accrued at year end was €27,091 (2017 - €nil).

19. ANALYSIS OF NET ASSETS BY FUND

Current Year	Unrestricted €	Designated €	Restricted €	Total €
Represented by:				
Fixed Assets	1,035,693	-	282,000	1,317,693
Current Assets	3,776,726	1,200,000	-	4,976,726
Current Liabilities	(531,861)	-	-	(531,861)
	<u>4,280,558</u>	<u>1,200,000</u>	<u>282,000</u>	<u>5,762,558</u>
Prior Year	Unrestricted €	Designated €	Restricted €	Total €
Represented by:				
Fixed Assets	374,007	-	288,000	662,007
Current Assets	4,125,342	745,162	27,000	4,897,504
Current Liabilities	(523,785)	-	-	(523,785)
	<u>3,975,564</u>	<u>745,162</u>	<u>315,000</u>	<u>5,035,726</u>

20. ANALYSIS OF MOVEMENT OF FUNDS

Prior Year (As Restated)	Unrestricted €	Designated €	Restricted €	Total €
Opening Balance at 01 January 2017	2,965,490	790,862	4,083,352	4,083,352
Income	8,377,101	745,162	1,829,259	10,951,522
Expenditure	(7,359,836)	(790,862)	(1,848,450)	(9,999,148)
Transfer Between Funds	(7,191)	-	7,191	-
Closing Balance at 31 December 2017	<u>3,975,564</u>	<u>745,162</u>	<u>315,000</u>	<u>5,035,726</u>
Current Year:				
Opening Balance 01 January 2018	3,975,564	745,162	315,000	5,035,726
Income	11,198,240	-	2,203,427	13,401,667
Expenditure	(9,697,549)	(745,162)	(2,236,427)	(12,674,835)
Designation for future investment	(1,200,000)	1,200,000	-	-
Closing Balance at 31 December 2018	<u>4,276,255</u>	<u>1,200,000</u>	<u>282,000</u>	<u>5,762,558</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

21. STATUS OF THE CHARITY

The Charitable Company is Limited by Guarantee not having a Share Capital.

The liability of the members is limited.

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

22. CONTINGENT LIABILITIES

Pieta House received a grant of €300,000 in 2011 from the JP McManus Pro-AM 2010 Committee towards the cost of acquiring the centre occupied by Pieta Mid-West in Mungret Co Limerick. This grant included the condition that, if the property was disposed of and Pieta House services were downgraded in Limerick, the €300,000 grant or an equivalent portion thereof would be repayable to the JP McManus Charitable Foundation. It is a condition of the JP McManus grant that a charge may not be registered on the property.

23. TRUSTEES' REMUNERATION

None of the trustees received any remuneration during the year. Incidental travel and meeting expenses are reimbursed where incurred. These expenses amounted to €2,205 for the year (2017: €2,902).

24. RELATED PARTY TRANSACTIONS

Subsequent to Ashley Balbirnie stepping down from the Board he was appointed as Interim CEO and received €6,942 in respect of this role in the year ending 31 December 2018. Ashley had been a Trustee from 26 September 2018 to 30 October 2018. Having served as interim CEO, Ashley was re-appointed to the Board on 11 March 2019.

Prior to her appointment as Trustee, Roslyn O'Shea, provided services to the company outside of her role as a Trustee. During the year, she provided services amounting to €11,808.

25. CASH AND CASH EQUIVALENTS

2018	2017
€	€

Cash and bank balances	<u>4,435,417</u>	<u>4,575,582</u>
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26. FINANCIAL INSTRUMENTS

The carrying values of the Charity's financial assets and liabilities are summarised by category below:

2018	2017
€	€

Financial assets

Trade and other debtors	<u>541,309</u>	<u>321,922</u>
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Financial liabilities

Trade and other payables	<u>353,737</u>	<u>374,287</u>
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27. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

Pieta House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

28. FINANCIAL COMMITMENTS

At 31 December 2018 the company had annual commitments under non-cancellable operating leases as follows:

	2018 €	2017 €
Within one year	250,073	12,000
Between one and five years	952,980	64,473
In over five years	659,858	89,650

29. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 26 April 2019.

