

(A company limited by guarantee and not having a share capital)

Charity Registration No. CHY16913

Company Registration No. 405780 (Eire)

**PIETA HOUSE C.P.S.O.S LIMITED**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

(A company limited by guarantee and not having a share capital)

## PIETA HOUSE C.P.S.O.S LIMITED

### LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	David Muldowney (Chair) Justin O'Gorman Carol Rankin John Connolly Philip O'Riada Mattie McCabe William Tobin Sean O'Connor Brendan Chambers
Secretary	Justin O'Gorman
Chief Executive Officer	Joan Freeman
Chief Operations Officer	Jacinta O'Connor
Charity number	CHY16913
Company number	405780
Principal address	Pieta House Old Lucan Road Lucan Co. Dublin
Registered office	Pieta House Old Lucan Road Lucan Co. Dublin
Auditors	Upton Ryan Chartered Accountants & Registered Auditors 9 Adelaide Court Adelaide Road Dublin 2
Bankers	Ulster Bank The Mall Lucan Co. Dublin  Allied Irish Bank 106/108 O'Connell Street Co. Limerick

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## **PIETA HOUSE C.P.S.O.S LIMITED**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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Ulster Bank  
Newcastle West  
Market Square  
Co Limerick

Allied Irish Bank  
Main Street  
Lucan  
Co. Dublin

Tralee Credit Union  
45-47 Ashe Street  
Tralee  
Co. Kerry

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**PIETA HOUSE C.P.S.O.S. LIMITED**

**Introduction by CEO**

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It is my pleasure to introduce Pieta's 2012 Annual Report.

Never before was Pieta's mission of saving lives, stopping suicide and stopping self-harm more necessary in Irish society. As well as the continued expansion in our services throughout the country, we have embarked on a campaign of public awareness with an emphasis on the high rates of male suicide in particular and our "Mind our Men" and "Mind Ur Buddy" campaigns are now established and are the focus of a dedicated support structure from Pieta House.

Over the next 12 months, Pieta's services will be available from 9 centres, 5 of which are outside the greater Dublin area giving initial coverage as far as the West Coast. We are working hard at extending our services along the East Coast as 2014 approaches.

2012 saw the establishment of our research department to pursue our long held goal of conducting and facilitating ethical research that reduces suicide and deliberate self-harm in Ireland, by better understanding its causes, symptoms and solutions. Dr. Paul Surgenor joined Pieta as our head of research after a 10 year academic career with UCD. Under his direction, Pieta has established a Research Advisory Panel bringing together experts in the field of suicide from around Ireland to ensure that our research department develops in line with best practice and existing research projects. The panel includes representatives of UCD, DCU, Trinity College, UL, the National Office for Suicide Prevention, St. Patrick's University Hospital, the National Suicide Research Foundation and the HSE. The panel prioritised topics, several of which are in the early stages of project development. Data collection has commenced on a one year longitudinal study with the aim of establishing the effectiveness of the "Pieta way" treatment model.

Pieta's relationship with the media continues to expand and Pieta values greatly the role of the media in disseminating the Pieta message.

In conclusion, I acknowledge with sincere gratitude the extraordinary team which has been assembled at Pieta, too numerous to mention individually but led from the front by Jacinta O'Connor, our chief operating officer and Kieran Brady, our finance manager. I am forever grateful for the continued financial support of our donors, be they big or small, personal, corporate or Government.

Finally, Pieta simply would not exist without the work of its volunteers, from bucket collectors to board members, Pieta is eternally indebted to each and every one.

Joan Freeman,  
Founder &  
Chief Executive Officer,  
Pieta House.

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## PIETA HOUSE C.P.S.O.S LIMITED

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(A company limited by guarantee and not having a share capital)

## **PIETA HOUSE C.P.S.O.S LIMITED**

### **TRUSTEES' REPORT**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2012***

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The trustees present their report and the accounts of Pieta House C.P.S.O.S. Limited for the year ended 31 December 2012.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Acts 1963 to 2012 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

David Muldowney (Chair)

Justin O'Gorman

Carol Rankin

John Connolly

Philip O'Riada

Patrick Freeman

(Retired 29 November 2012)

Patrick Brosnan

(Retired 29 November 2012)

Mattie McCabe

(Appointed 29 November 2012)

William Tobin

(Appointed 29 November 2012)

Sean O'Connor

(Appointed 29 November 2012)

Brendan Chambers

(Appointed 29 November 2012)

The board reluctantly accepted the decisions of both Pat Freeman and Pat Brosnan to retire towards the end of the year. As the inaugural chairman of Pieta, Pat Freeman's seminal contribution to Pieta's development over the last seven years has been enormous. Pat Brosnan represented Pieta's expansion to the Mid-West and his clinical insights benefited Pieta greatly. Their contribution to the board and the continuing work of both men in support of Pieta is acknowledged with great appreciation by the board.

Several new members were invited to join the Board following the completion of induction days used to inform attendees of the responsibilities of directors and their expected contributions to the work of the Board. Those expressing a continuing interest were then invited to participate in advisory groups comprising an existing director together with a member(s) of the Pieta management team. The Board was considerably strengthened as a result of this process. Pieta's structure of advisory groups which support the Board and management team in their governance and management of activities of the charity were expanded by the addition of other suitably qualified voluntary members. Trustees are not in receipt of any remuneration in respect of their membership of the board.

Pieta House, a registered charity, is a not for profit company providing crisis intervention and therapeutic services in the fields of suicide and self-harm prevention. Throughout the year it operated from three main centres and two outreach centres. The main therapeutic centres are located at Lucan, Co. Dublin, Ballyfermot in Dublin City and Mungret in Co. Limerick (adjacent to Limerick City). The company's administration and research functions are based in a separate premises at Lucan, Co. Dublin. In early 2013, the latest Pieta facility has opened in Roscrea, Co. Tipperary whilst services continue to be provided from outreach centres operated in Finglas and Tallaght in Dublin.

(A company limited by guarantee and not having a share capital)

## **PIETA HOUSE C.P.S.O.S LIMITED**

### **TRUSTEES' REPORT (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2012***

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The charity operates under the direction of a Board of Directors, its CEO, Joan Freeman, who is assisted in the management of the company by the chief operations officer, Jacinta O'Connor. The CEO and COO are further assisted by the finance officer, a project co-ordinator, a volunteer co-ordinator and individual centre managers. The finance officer reports to the COO who in turn reports to the CEO. All three are required to attend Board Meetings on a regular basis. Management of the company and delivery of its services is currently achieved via a dedicated cohort of 38 clinical and clinical support employees, 20 contract therapists and a further approximately 25 clinical interns. Administration, finance and fundraising is staffed by a further 10 employees. Where practicable, volunteers support the work of Pieta in the roles of both clinical and administrative support.

The trustees have assessed the major risks to which the charity is exposed, and continued to do so on a regular basis. They are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

Pieta's Vision and Mission statements are as follows :-

**Vision:** A Society Free of Suicide, A Society Free of Self-harm.

**Mission:** Save Lives, Stop Suicide, Stop Self-harm.

The strategy employed to achieve our objectives is "the provision of counselling services and associated support programmes, free of charge and at the time of crisis, to those suffering from suicidal ideation, to those who have attempted suicide and to those who are engaging in self-harming behaviours". Counselling sessions are made available to clients as frequently as necessary to bring them through the crisis period. The Pieta model is based on the principles of compassion and care and aims to move people who are engaging in self-harming behaviours from self-harm to self-care. For people who are experiencing thoughts of suicide our goal is to lift that suicidal ideation as quickly as possible and replace their reasons for dying with reasons for living. It is important that the service is seen as non-institutional and community-based and is delivered in a non-threatening and caring environment. The model, as laid down in the Pieta Way © manual, is replicated in each centre which the charity operates. The procedure to be followed when opening a new centre has been established and the criteria set down as a template which will be strictly adhered to.

It is the stated objective of Pieta House to bring the service to within 100 kilometres of every citizen of Ireland. This can be achieved through the involvement of the communities where main centres and outreaches will be established in partnership with Government, through the Department of Health. We envisage that the Department of Children and Youth Affairs and the Department of Environment, Community and Local Government will also support this objective.

#### **Volunteers**

A significant number of volunteers engage in the organisation of fundraising activities on behalf of the charity. These activities, which are in turn supported by very large numbers of participants, are seen as crucial to the survival of the charity and the continuation of the charity's work. The appointment of the Volunteer and Fundraising co-ordinator by Pieta in 2010 has proved to be a most significant addition to the management team. The focus of her activities is to ensure that volunteer fundraisers' involvement with Pieta House proves a positive experience and one that may encourage continued association. It is the policy of the charity and its management team to articulate our appreciation of the activities of volunteers as frequently as possible. The fruits of their efforts form a major portion of our income. Volunteers who provide their time to us free of charge at our centres are also critical to the delivery of the Pieta service and are a tremendously valuable resource. The Board wishes to convey its appreciation and to express a great debt of gratitude to all our volunteers.



## **PIETA HOUSE C.P.S.O.S LIMITED**

### **TRUSTEES' REPORT (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2012***

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##### **Achievements and performance**

Since its foundation in 2006, over 7,000 very vulnerable people have benefited from Pieta's uniquely effective care. In attempting to meet the demand within the community for this care, provision of the service has grown at an extraordinary rate, from 70 clients in 2006 to over 2,700 in 2012, an increase approaching 40% on the figure for 2011.

Recognition of the work of Pieta and of its founder and CEO, Joan Freeman and her colleagues was evident throughout 2011. We are happy to report that this recognition increased in 2012. In April, Pieta was awarded the National title in the 2011 Ulster Bank, National Business Achievers Awards, Social Entrepreneurship Category. Joan was honoured by the request of Electric Ireland to be their Olympic Torch bearer in Dublin City in July.

The HSE and it's National Office for Suicide Prevention (NOSP) continues to support and endorse the work of Pieta and the support of bodies such as Pobal, Dublin Archdiocese, JP McManus Charitable Foundation, Vodafone and the American Fund has continued.

Nowhere, however, is the work of Pieta more recognised than from the general public whose generosity with donations and gifts and participation in Pieta's general public funding activities has surpassed all previous levels.

Immense credit is due to Pieta staff and volunteers alike for the continued success and expansion of our flagship annual fundraising event, "Darkness in Light", which was reflected in the 2011 event being awarded the "Best Event" award at the Irish Fundraising Awards 2012 organised by Fundraising Ireland.

##### **Financial review**

The extraordinary level of generosity and support for the work of Pieta House is reflected in the Charity's accounts for 2012. All sectors, including general public, corporate, philanthropic, institutional and Government played their part in enabling Pieta continue to deliver on its promise of being available at the time of crisis. Total income and resources for the year of €2,713,125 represents an increase of almost one million euro on all funding received for 2011. When restricted funding of €30,500 is excluded, the charity's income, net of resources expended, amounted to a surplus over expenditure of €556,112. An amount of €308,553 of this funding is designated by the directors towards the four new centres in the current development plan. viz. those at Roscrea Co. Tipperary, Castleisland Co. Kerry, Tuam Co. Galway and Bishopstown in Cork City.

Having completed the purchase of Pieta House at Mungret, Co. Limerick in 2011, €100,000 of funds previously restricted and used for that purpose are available for release to general unrestricted funds in accordance with the Statement of Recommended Practice, "Accounting and Reporting for Charities", 2005.

The Trustees are pleased to report that, for the first time in it's history, Pieta House started the current financial year with an surplus of €62,450 on its operational account, the accumulated deficit brought forward of €285,109 having been eliminated fully by the surplus arising in the year.

It remains the objective of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

##### **Disclosure of information to auditors**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditors are unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.



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**PIETA HOUSE C.P.S.O.S LIMITED**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2012***

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**Auditors**

A resolution proposing that Upton Ryan be reappointed as auditors of the company will be put to the members.

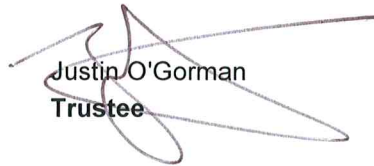
On behalf of the board of trustees



David Muldowney (Chair)

**Trustee**

Dated: 27 May 2013



Justin O'Gorman

**Trustee**

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## PIETA HOUSE C.P.S.O.S LIMITED

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees, who are also the directors of Pieta House C.P.S.O.S Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

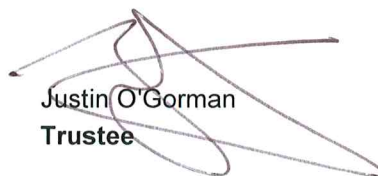
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Muldowney (Chair)

**Trustee**

Dated: 27 May 2013



Justin O'Gorman

**Trustee**

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## **PIETA HOUSE C.P.S.O.S LIMITED**

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE MEMBERS OF PIETA HOUSE C.P.S.O.S LIMITED**

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We have audited the accounts of Pieta House C.P.S.O.S Limited for the year ended 31 December 2012 set out on pages 8 to 21. These accounts have been prepared in accordance with the accounting policies set out on pages 11 and 12.

#### **Respective responsibilities of trustees and auditors**

As described in the statement of trustees' responsibilities, the trustees, who are also the directors of Pieta House C.P.S.O.S Limited for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view, have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2012. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with those accounts.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's accounts are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if requisite disclosures of trustees' remuneration specified by law are omitted.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.



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## **PIETA HOUSE C.P.S.O.S LIMITED**

### **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

#### **TO THE MEMBERS OF PIETA HOUSE C.P.S.O.S LIMITED**

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##### **Opinion**

In our opinion:

- the accounts give a true and fair view of the state of the charity's affairs as at 31 December 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the accounts have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland;
- the accounts have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2012.
- the information given in the Trustees' Report is consistent with the accounts.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the trustees' report is consistent with the financial statements.



**John Eddison**  
**for and on behalf of Upton Ryan**  
**Chartered Accountants &**  
**Registered Auditors**  
**9 Adelaide Court**  
**Adelaide Road**  
**Dublin 2**

Dated: 27 May 2013

(A company limited by guarantee and not having a share capital)

# PIETA HOUSE C.P.S.O.S LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	NOTES	Unrestricted funds €	Designated funds €	Restricted funds €	Total 2012 €	Total 2011 €
<b><u>Incoming resources from generated funds</u></b>						
Donations and grants	2	2,318,230		30,500	2,348,730	1,610,299
Activities for generating funds	3	351,248		-	351,248	120,486
Deposit interest	4	-		-	-	475
		2,669,478		30,500	2,699,978	1,731,260
Incoming resources from charitable activities	5	13,147		-	13,147	9,215
<b>Total incoming resources</b>		<b>2,682,625</b>		<b>30,500</b>	<b>2,713,125</b>	<b>1,740,475</b>
<b><u>Resources expended</u></b>						
<b>Costs of generating funds</b>						
Costs of generating donations and grants	6	154,813		-	154,813	193,212
Costs of activities for generating funds	3	118,505		-	118,505	50,609
		273,318		-	273,318	243,821
Governance costs		155,401		-	155,401	80,263
Other resources expended		1,697,794		-	1,697,794	1,169,437
<b>Total resources expended</b>		<b>2,126,513</b>		<b>-</b>	<b>2,126,513</b>	<b>1,493,521</b>
<b>Net incoming resources before transfers</b>		556,112		30,500	586,612	246,954
Transfers between funds		(208,553)	308,553	(100,000)	-	-
<b>Net movement in funds</b>		347,559	308,553	(69,500)	586,612	246,954
Fund balances at 1 January 2012		(285,109)	-	400,000	114,891	(132,063)
<b>Fund balances at 31 December 2012</b>		<b>62,450</b>	<b>308,553</b>	<b>330,500</b>	<b>701,503</b>	<b>114,891</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Acts 1963 to 2012.

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial activities.

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## PIETA HOUSE C.P.S.O.S LIMITED

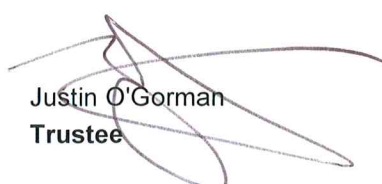
### BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 €	2011 €
<b>Fixed assets</b>			
Tangible assets	10	554,714	471,144
<b>Current assets</b>			
Debtors	11	22,388	40,461
Cash at bank and in hand		493,929	51,959
		516,317	92,420
<b>Creditors: amounts falling due within one year</b>	12	(169,842)	(260,998)
<b>Net current assets/(liabilities)</b>		346,475	(168,578)
<b>Total assets less current liabilities</b>		901,189	302,566
<b>Creditors: amounts falling due after more than one year</b>	13	(137,573)	(187,675)
<b>Other Provisions</b>	14	(28,916)	-
<b>Deferred income</b>	15	(33,197)	-
<b>Net assets</b>		701,503	114,891
<b>Represented By:</b>			
<b>Restricted funds</b>		330,500	400,000
<b>Unrestricted funds</b>			
Designated		308,553	-
General		62,450	(285,109)
	16	701,503	114,891

The accounts were approved by the Board on 27 May 2013

  
David Muldowney (Chair)  
Trustee

  
Justin O'Gorman  
Trustee

Company Registration No. 405780



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## PIETA HOUSE C.P.S.O.S LIMITED

### CASH FLOW STATEMENT

**FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 €	2011 €
Net cash inflow from operating activities	17	652,892	354,468
Returns on investments and servicing of finance			
Financing costs		(13,381)	(15,013)
Net cash outflow from returns on investments and servicing of finance		(13,381)	(15,013)
Capital expenditure			
Aquisitions of tangible fixed assets	10	(129,154)	(414,404)
Net cash outflow from capital expenditure		(129,154)	(414,404)
Net cash inflow/(outflow) before financing		510,340	(74,949)
Financing			
New long term bank loan			(100,000)
Repayment of bank loan		(48,880)	(65,596)
Net cash (outflow)/inflow from financing		(48,880)	34,404
Increase/(decrease) in cash	18	461,460	(40,545)

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2012

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#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis.

The Charity has in place a range of initiatives which have secured its continued funding for 2013.

The Executive and Trustees are engaged in ongoing discussions with Government for additional core funding. The indications available from these discussions are that Government recognises the value of Pieta's services within the community and its role in alleviating the burden on national health services in the area of Mental Health.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Acts 1963 to 2012.

##### 1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, general public fundraisers, grants & gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### 1.3 Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes VAT, where applicable, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs associated with fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include costs associated with the general and strategic running of the charity such as legal fees, PR & awareness, audit fees, depreciation and trustee meeting expenses.

Other Resources Expended include costs associated with meeting operational and day to day needs of the charity.

## PIETA HOUSE C.P.S.O.S LIMITED

### NOTES TO THE ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2012

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#### 1 Accounting Policies

(continued)

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	0% per annum straightline
Leasehold property	33% per annum straightline
Fixtures, fittings & equipment	20% per annum straightline

##### 1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

##### 1.6 Pensions

The charity operates a defined contributions pension scheme for certain employees. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.



**PIETA HOUSE C.P.S.O.S LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**2 Donations and grants**

	Unrestricted funds €	Restricted funds €	Total 2012 €	Total 2011 €
Donations and gifts	1,852,352	-	1,852,352	808,335
Grants receivable for core activities	465,878	30,500	496,378	801,964
	<u>2,318,230</u>	<u>30,500</u>	<u>2,348,730</u>	<u>1,610,299</u>

**Donations and gifts**

Unrestricted funds:

Donations & gifts	420,761	350,325
General Public Fundraising	1,431,591	458,010
	<u>1,852,352</u>	<u>808,335</u>

General Public fundraising includes all general funds raised in the year. Whilst unrestricted, the Trustees have recognised €308,553 of such funds as development funds designated towards centres planned for Roscrea, Tuam, Castleisland and Cork.

**Grants receivable for core activities**

Unrestricted funds:

HSE Dublin & Limerick	131,841	133,665
HSE National Office of Suicide Prevention	100,000	100,000
Dublin Archdiocese	50,000	50,000
Arthur Guinness Fund	-	50,000
The American Ireland Fund	7,000	13,000
Dept of Environ, Comm & Local Gov (Pobal Dormant Acc Fund)	13,600	17,400
JP McManus Charitable Foundation	50,000	-
3Ts Turn the Tide of Suicide	33,750	-
Other Grants	79,687	13,266
	<u>465,878</u>	<u>377,331</u>

Restricted funds:

JP McManus 2010 Pro-Am Committee (Refer to notes 10 & 20)	-	300,000
Dept of Health National Lottery Fund (Refer to note 10)	-	100,000
Dept of Health National Lottery Fund (Cannon Troy House)	-	24,633
North Tipperary Co. Co. (Roscrea)	5,000	-
Dept of Health National Lottery Fund (Mind Ur Buddy)	20,000	-
ESB Electric AID Ireland (Website development)	5,500	-
	<u>30,500</u>	<u>424,633</u>

**PIETA HOUSE C.P.S.O.S LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**3 Activities for generating funds**

	<b>2012</b> €	<b>2011</b> €
Activities for generating funds (Darkness into Light)	342,644	110,464
Cost of activities for generating funds (Darkness into Light)	(113,773)	(46,089)
Net activities for generating funds (Darkness into Light)	228,871	64,375
Activities for generating funds (Ladies Night)	8,604	10,022
Cost of activities for generating funds (Ladies Night)	(4,732)	(4,520)
Net activities for generating funds (Ladies Night)	3,872	5,502
<b>Total Net activities for generating funds</b>	<b>232,743</b>	<b>69,877</b>

**4 Deposit interest**

	<b>2012</b> €	<b>2011</b> €
Interest receivable	-	475

**5 Incoming resources from charitable activities**

	<b>2012</b> €	<b>2011</b> €
Workshops & Merchandise	13,147	9,215

**PIETA HOUSE C.P.S.O.S LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**6 Total resources expended**

	Staff Costs €	Depreciation €	Other costs €	Total 2012 €	Total 2011 €
<b>Costs of generating funds</b>					
Costs of generating donations and grants	114,739	-	40,074	154,813	193,212
Costs of activities for generating funds	30,079	-	88,426	118,505	50,609
<b>Total</b>	<b>144,818</b>	<b>-</b>	<b>128,500</b>	<b>273,318</b>	<b>243,821</b>
Governance costs		45,601	109,800	155,401	80,263
Other resources expended	918,631	-	779,163	1,697,794	1,169,437
<b>Total</b>	<b>1,063,449</b>	<b>45,601</b>	<b>1,017,463</b>	<b>2,126,513</b>	<b>1,493,521</b>

As noted in the Accounting Policies (note 1) governance costs include legal fees, PR fees, depreciation and audit fees of €14,760 (2011: €11,312).

Also included in other resources expended (other costs) is contract therapist costs of €369,620 (2011: €266,474)

**7 Costs of generating donations and grants**

	2012 €	2011 €
Other costs comprise:		
General fundraising and publicity	12,265	12,021
Other costs	27,809	68,596
<b>Total</b>	<b>40,074</b>	<b>80,617</b>

**8 Trustees**

None of the trustees received remuneration during the year.



**PIETA HOUSE C.P.S.O.S LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**9 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2012 Number</b>	<b>2011 Number</b>
Provision of clinical services	18	13
Programme support, management and administration	11	7
	<u>29</u>	<u>20</u>

Wages and salaries	944,551	663,082
Social security costs	96,547	69,266
Other pension costs	10,966	7,785
	<u>1,052,064</u>	<u>740,133</u>

The number of employees whose annual remuneration was €75,000 or more were:

	<b>2012 Number</b>	<b>2011 Number</b>
€75,001 to €87,500	<u>1</u>	<u>1</u>

No employee whose emoluments exceed €75,000 has retirement benefits accruing under defined benefit pension schemes.

(A company limited by guarantee and not having a share capital)

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

### 10 Tangible fixed assets

	Land & buildings Freehold €	Land & buildings Leasehold €	Fixtures, fittings & equipment €	Total €
<b>Cost</b>				
At 1 January 2012	452,563	3,051	41,708	497,322
Additions	-	110,200	18,954	129,154
<b>At 31 December 2012</b>	<b>452,563</b>	<b>113,251</b>	<b>60,662</b>	<b>626,476</b>
<b>Depreciation</b>				
At 1 January 2012	-	1,017	25,144	26,161
Charge for the year	-	38,927	6,674	45,601
<b>At 31 December 2012</b>	<b>-</b>	<b>39,944</b>	<b>31,818</b>	<b>71,762</b>
<b>Net book value</b>				
<b>At 31 December 2012</b>	<b>452,563</b>	<b>73,307</b>	<b>28,844</b>	<b>554,714</b>
At 31 December 2011	452,563	2,017	16,564	471,144

In 2011, the premises occupied by Pieta Mid West in Mungret, Co. Limerick was purchased for €402,093. This was financed by two restricted grants of:

- (i) €300,000 provided by the JP McManus Pro-Am 2010 Committee, and
- (ii) €100,000 from the Department of Health (National Lottery Fund allocation).

It is a condition of the JP McManus Pro-Am 2010 Committee grant that a charge may not be registered on the property. Refer also to note 20, contingent liabilities.

11 Debtors	2012 €	2011 €
Debtors	-	18,678
Prepayments and accrued income	22,388	21,783
	<u>22,388</u>	<u>40,461</u>

**PIETA HOUSE C.P.S.O.S LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>12 Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Bank loans	30,057	28,835
Bank overdrafts	262	19,752
Trade creditors	73,103	48,213
Taxes and social security costs	13,010	102,869
Wages & salaries	3,419	2,316
Accruals	49,991	59,013
	<u>169,842</u>	<u>260,998</u>
<b>13 Creditors: amounts falling due after more than one year</b>	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Bank & social finance loans	<u>137,573</u>	<u>187,675</u>
<b>Analysis of loans</b>		
Wholly repayable within five years	167,630	216,510
Included in current liabilities	<u>(30,057)</u>	<u>(28,835)</u>
	<u>137,573</u>	<u>187,675</u>

In 2011, the charity received a €100,000 loan from the social investment fund Clann Credo. This loan was repayable over 5 years from the date it was received.

**14 Provisions for liabilities**

The accounts include a provision of €28,916 in respect of grants received from Pobal, part or all of which may become repayable as a result of a misinterpretation by Pieta of the bases appropriate to certain aspects of the grants. A dialogue is currently underway with Pobal in this regard and Pobal notes that this amount may be reduced depending on the expenditure identified on completion of final expenditure returns.

**PIETA HOUSE C.P.S.O.S LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**15 Deferred income**

	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Total deferred income at 1 January 2012	-	24,634
Amounts received in year	44,300	-
Amounts credited to statement of financial activities	(11,103)	(24,634)
<b>Total deferred income at 31 December 2012</b>	<b>33,197</b>	<b>-</b>

**16 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Fund balances at 31 December 2012 are represented by:				
Tangible fixed assets	254,714	-	300,000	554,714
Current assets	177,264	308,553	30,500	516,317
Creditors: amounts falling due within one year	(169,842)	-	-	(169,842)
Creditors: amounts falling due after more than one year	(137,573)	-	-	(137,573)
Provisions for liabilities	(28,916)	-	-	(28,916)
Accruals and deferred income	(33,197)	-	-	(33,197)
	<b>62,450</b>	<b>308,553</b>	<b>330,500</b>	<b>701,503</b>

**17 Net cash inflow from operating activities**

	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Reconciliation to changes in resources		
Changes in resources before revaluations	586,612	246,954
Financing costs	13,381	15,013
Depreciation of tangible fixed assets	45,601	6,987
Decrease in debtors	18,073	6,539
(Decrease)/Increase in creditors	(10,775)	78,975
	<b>652,892</b>	<b>354,468</b>



(A company limited by guarantee and not having a share capital)

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2012

18 Reconciliation of net cash flow to movement in net funds/(debt)	2012 €	2011 €
Increase/(decrease) in cash	461,460	(40,545)
New long term bank loan	-	100,000
Repayment of long term bank loan	48,880	(134,376)
Movement in net funds/(debt)	510,340	(74,921)
<b>Net funds/(debt) at 1 January 2012</b>	<b>(184,303)</b>	<b>(109,382)</b>
<b>Net funds/(debt) at 31 December 2012</b>	<b>326,037</b>	<b>(184,303)</b>

19 Analysis of net cash less debt/(debt)	At 1 January 2012 €	Cash flow €	Non-cash changes €	At 31 December 2012 €
Cash at bank and in hand	51,959	441,970	-	493,929
Bank overdrafts	(19,752)	19,490	-	(262)
		461,460		
Debt due within one year	(28,835)	48,880	(50,102)	(30,057)
Debt due after one year	(187,675)	-	50,102	(137,573)
		48,880		
	(184,303)	510,340	-	326,037

## 20 Contingent liabilities

As per note 10, in 2011 Pieta House C.P.S.O.S. Limited received a grant of €300,000 from the JP McManus Pro-Am 2010 Committee towards the cost of acquiring the centre occupied by Pieta Mid West in Mungret, Co. Limerick. This grant included the condition that, if the property was disposed of and Pieta House C.P.S.O.S. Limited services were downgraded or discontinued in Limerick, the €300,000 grant or an equivalent portion thereof would have to be repaid to the JP McManus Charitable Foundation.

(A company limited by guarantee and not having a share capital)

## PIETA HOUSE C.P.S.O.S LIMITED

### NOTES TO THE ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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#### 21 Commitments under operating leases

At 31 December 2012 the company had annual commitments under non-cancellable operating leases as follows:

	2012	2011
	€	€
Expiry date:		
Within one year	32,000	-
Between two and five years	69,667	-
	<u>101,667</u>	<u>-</u>

#### 22 Related parties

Joan Freeman (CEO) and Patrick Freeman (Trustee) have personally guaranteed a bank loan for €100,000. The balance on this loan at 31st December 2012 was €91,674.

Durring the year O'Riada Solicitors, a firm associated with Mr Philip O'Riada (Trustee) were paid €738 in respect of legal services.