

Charity Registration No. CHY16913  
Charities Regulatory Authority Number: 20062026  
Company Registration No. 405780 (Republic of Ireland)

## **PIETA HOUSE**

(A company limited by guarantee and not having a share capital)

### **ANNUAL REPORT & FINANCIAL STATEMENTS for the year ended 31 DECEMBER 2016**

## **Pieta House**

(A company limited by guarantee, not having a share capital)

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## **Pieta House**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Sean O'Connor William Tobin John Connolly Declan O'Neill Averil Field Liam Mullaney Fergus Clancy David Muldowney Justin O'Gorman Mattie McCabe Carol Rankin	(Chair)      (Appointed 10 May 2017) (Retired 07 January 2016) (Retired 24 November 2016) (Retired 25 November 2016) (Retired 10 May 2017)
<b>Company Secretary</b>	Declan O'Neill Justin O'Gorman	(Appointed 24 November 2016) (Retired 24 November 2016)
<b>Chief Executive Officer</b>	Brian J. Higgins	
<b>Charity Number</b>	16913	
<b>Charities Regulatory Authority Number</b>	20062026	
<b>Company Number</b>	405780	
<b>Registered Office and Principal Address</b>	6 Lower Main Street Lucan Co Dublin	
<b>Auditors</b>	Upton Ryan Limited Chartered Accountants and Registered Auditors Fourth Floor North Block Rockfield Central Dundrum Dublin 16	
<b>Bankers</b>	Ulster Bank Main Street Lucan Co. Dublin  Allied Irish Bank Main Street Lucan Co Dublin	
<b>Solicitors</b>	Mason Hayes & Curran South Bank House Barrow Street Dublin 4	

## **Pieta House**

(A company limited by guarantee, not having a share capital)

# **TRUSTEES ANNUAL REPORT**

for the year ended 31 December 2016

## **INTRODUCTION**

The Trustees are pleased to present their annual Trustees Report together with the Financial Statements of the charity for the year ended 31 December 2016.

Pieta House, a registered charity, is a not for profit company providing crisis intervention and therapeutic services in the field of suicide and self-harm prevention.

In July 2016, following the collapse of the Console Organisation, Pieta House was approached and funded by the Health Service Executive to replicate Suicide Bereavement Counselling services nationally. These included (i) a 24 hour Suicide telephone Helpline, (ii) a nationwide Suicide Bereavement Counselling Service and (iii) a Suicide Bereavement Liaison service.

As a result of this and of its own expansion, by the year end, the combined Pieta intervention and bereavement services operated from 17 centres nationally with an additional 3 outreach centres and a National Call Centre.

The main intervention therapeutic centres are located at Dublin West in Lucan, Dublin City in Ballyfermot, Dublin North in Ballymun and Dublin South (temporarily in Dublin 10), Pieta House Mid-West in Co. Limerick, Pieta House Cork, Pieta House South West in Kerry, Pieta House West in Co. Galway, Pieta House South East located in Waterford and Pieta House in Roscrea in Co. Tipperary.

The Bereavement services operated from Navan Road, Wexford, Cork, Galway, Athlone, Kerry and Limerick with three outreach centres located in Ballina Co. Mayo, Ennis Co. Clare and Cellbridge Co Kildare. The National Call Centre is located in Dublin 9.

Going forward, Pieta will rationalise Bereavement and Intervention services where efficiencies prove possible. By early 2017 a significant portion of this process had been completed with further amalgamations forthcoming.

The charity's main Administration, Funding & Advocacy, and Research functions are based in its head office at Main Street, Lucan, Co. Dublin. The charity operates under the direction of the Board of Trustees and its CEO, Brian J. Higgins, who is assisted in the management of the charity by the chief clinical officer, Jacinta O'Connor. The CEO and CCO are further assisted by the director of funding and advocacy, the director of research, the director of operations and development, the director of HR and the Financial Accountant. The CEO is required to attend Board Meetings on a regular basis and he, certain directors, and others attend board sub committees for: Clinical Services, Finance & Development and Human Resources. Management of the charity and delivery of its services is currently achieved via a dedicated cohort of approximately 217 clinical, clinical support and contract therapists. Administration, Finance and Fundraising are staffed by a further 38 employees. A large number of volunteers globally support the work of Pieta House in a number of roles, particularly in the organising of Darkness Into Light™, fundraising and in clinical and administrative support.

The trustees have assessed the major risks to which the charity is exposed and continue to do so on a regular basis. They are satisfied that systems are in place to mitigate exposure to major risks.

## **OBJECTIVES AND ACTIVITIES**

Pieta's Vision and Mission statements are as follows:

Vision:	A world where suicide, self-harm and stigma have been replaced by hope, self-care and acceptance
Mission:	To support people & communities in crisis; through the provision of freely accessible & professional services
Values:	We treat everyone with respect and dignity We are rooted in compassion and care We generate and nourish hope We empower

The strategy employed to achieve our objectives is "the provision of counselling services and associated education and support programmes, free of charge and at a time of crisis, to those suffering from suicidal ideation, to those who have attempted suicide and to those who are engaging in self-harming behaviours". Counselling sessions are made available to clients as frequently as necessary to bring them through the crisis period and to a point of personal stability.

The Pieta model is based on compassion and care and strives to move people who are engaging in self-harming behaviours from self-harm to self-care. For people who are experiencing thoughts of suicide, our goal is to lift that suicidal ideation as quickly as possible and replace their reasons for dying with reasons for living. It is important that the service is seen as non-institutional and community based and is delivered in a non-threatening and caring environment.

## **Pieta House**

(A company limited by guarantee, not having a share capital)

# **TRUSTEES ANNUAL REPORT**

for the year ended 31 December 2016

### **OBJECTIVES AND ACTIVITIES (continued).**

The Pieta model is based on compassion and care and strives to move people who are engaging in self-harming behaviours from self-harm to self-care. For people who are experiencing thoughts of suicide, our goal is to lift that suicidal ideation as quickly as possible and replace their reasons for dying with reasons for living. It is important that the service is seen as non-institutional and community based and is delivered in a non-threatening and caring environment.

The model, as laid down in the Pieta Way© manual, is replicated in each centre that the charity operates. The procedure to be followed when opening a new service has been established and the criteria set down as a template which will be strictly adhered to. We are deeply committed to having a needs led response to people and communities across Ireland who are in need of our services. We are equally committed to delivering on "Connecting for Life", Ireland's National Strategy to reduce suicide (2015-2020). We believe that our vision of "A world where suicide, self-harm and stigma have been replaced by hope, self-care and acceptance" can only be achieved through real partnerships with communities across Ireland, alongside our Government, through its various departments and functions.

### **Volunteers**

Our work cannot be delivered to such a high quality without the support of our volunteers who give freely of their time to work tirelessly to support our clients and our work. We are so grateful for their dedication and professionalism. A large number of these volunteers are engaged in our fundraising activities on behalf of the charity. These activities, which are in turn supported by very large numbers of participants, are crucial to the survival of the charity and the continuation of our work. The Volunteer co-ordinator ensures that the involvement of Volunteers with Pieta House proves a positive experience and one that will encourage their continued association with the charity.

It is the policy of the charity and its management team to articulate our appreciation of the activities of volunteers as frequently as possible. The fruits of their efforts form a major portion of our income. Volunteers who provide their time to us free of charge at our centres are also critical to the delivery of the Pieta service and are a tremendously valuable resource. The trustees wish to convey their appreciation and to express a great debt of gratitude to all our volunteers. Furthermore, we are committed to ensuring that the volunteer experience is enhanced in the coming years.

### **ACHIEVEMENTS AND PERFORMANCE**

Since its foundation in 2006, more than 27,874 (2015: 22,000) people in suicidal crisis or who engage in self-harm have benefited from Pieta's uniquely effective care. In attempting to meet the demand within the community for this care, provision of the service has grown at an extraordinary rate, from 70 clients in 2006 to 5,874 in 2016 (2015:5500), an increase approaching 7% on the figure for 2015.

Pieta House provided suicide bereavement counselling services in 167 cases between July and December 2016. A total of 1,025 hours of bereavement counselling were delivered. The clients who accessed this service ranged in the age bracket of 11 to 75 whilst the majority of clients were aged between 24 and 45.

The helpline received 6,557 calls and responded to 4,398 texts in the period July to December, an average of 40 calls and 30 texts per day. Each call length depends on the complexity of the caller's needs, the longest of which lasted 84 minutes.

Suicide liaison officers working across Ireland helped in over 80 cases of death by suicide in 2016. Liaison officers work with families, friends and the wider community where a suicide has occurred. Many such cases involve multiple individuals who require separate counselling services.

The Health Service Executive and National Office for Suicide Prevention (NOSP) continue to support the work of Pieta House and support from institutional and philanthropic organisations has strengthened. Particular success has been achieved with corporate "Charity Partners". The trustees wish to pay tribute to all our charity partners, their staff and supporters.

The relocation of our Dublin North centre, in March 2016, has significantly improved access to our service for clients based in North Dublin and the surrounding commuter areas. August 2016 saw the opening of our new centre in Waterford bringing, for the first time, Pieta House services to the South East region. Dublin North has seen client numbers increase by more than 10%, against 2015 figures. Our new centre in Waterford is currently operating significantly ahead of its original forecast. Continued growth in client numbers is expected in both centres in 2017. Client numbers are also anticipated to grow, during 2017, in our centres in Cork, Galway, Limerick, Lucan and Kerry where a number of measures are being explored to increase our service capacity and reduce waiting lists.

## **Pieta House**

(A company limited by guarantee, not having a share capital)

## **TRUSTEES ANNUAL REPORT**

for the year ended 31 December 2016

### **ACHIEVEMENTS AND PERFORMANCE (continued)**

Throughout 2016 we have examined a number of options and pilot programmes for the provision of outreach support services to communities not currently directly served by a Pieta House centre.

In conjunction with NUI Galway we have been successfully providing “on-campus” counselling throughout the 2015/2016 academic year. This service will continue for 2016/2017 and we are engaging with other third level institutions regarding further roll-out of this service.

Pieta House is collaborating with the national organisation BeLonG To provide in-house counselling services for LGBTQI+ young people aged 14-23. The initial stage of this project will see services delivered in the BeLonG To centre in Dublin with analysis of service delivery in 15 other BeLonG To nationwide locations currently being conducted.

In 2017 we plan to continue growing our service with a particular focus on service provision in the north-west and midlands. Our Development and Operations team are currently evaluating a premises in Athlone with a view to opening an outreach centre to serve their community during the 2017 calendar year.

With the support of the Irish Human Rights and Equality Commission, we are working to develop an Irish network of Traveller mental health. Suicide accounts for approximately 11% of Traveller deaths per year (Pavee Point, 2014). In almost 70% of these instances, suicide is completed on the first attempt (Walker, 2008). Over the next year, Pieta House will be working with members of the Traveller community and representative organisations to provide a platform for members of the Traveller community to voice their needs and expectations of mental health services and to develop practical recommendations to mental health service providers on how to make their services more accessible, inclusive and responsive to the community.

Pieta House is working with a number of secondary schools to provide a resilience building programme for students and staff. The programme addresses key issues that affect students and initial evaluation has shown that it has a significant positive impact on the mental health of young people and their confidence in handling future challenges. The programme was developed in conjunction with BeLonG To, BodyWhys, Dr. Colman Noctor of St. Patrick's and Orla Sullivan from DCU.

Pieta House is also working on adapting this programme and our therapy model (The Pieta Way©) to address the needs and challenges of the autism community. This project is being developed in conjunction with Unilink Occupational Therapists in Trinity College and UCD, the autism inclusion charity AslAm, the Director of Autism Studies in UCC, other autism specialists throughout Ireland and representatives of the autism community. In line with Pieta House's ethos, we are taking a collaborative and inclusive approach to ensure the sensory, cognitive and emotional requirements of people with an autism diagnosis are met.

Over the course of 2017, Pieta House will continue to deliver bereavement support services. This service is a replication of that previously provided by Console. The continuance and improvement of these vital services is under review with the HSE within the context of Pieta House's strategic development.

The development of these services and research work conducted by our Research, Education and Training Department will continue to inform our work and the development of our policies and procedures.

Nowhere, however, is the work of Pieta more recognised than from the general public whose generosity with donations and gifts and participation in Pieta's general public funding activities has surpassed all previous levels. Venues for our premier fundraising and awareness event, Darkness into Light™, increased to over 114 in 2016, 24 of which were international locations. The event generated total income of €3,333,179 (2015: €2,402,858), representing an increase of almost 39%, whilst associated costs rose by 15%. The surplus fundraising on the 2016 event at €2,101,396 represents a 58% increase on 2015 and a 63% yield overall.

The event is largely organised by volunteer committees in each venue who donate months of time and effort in support of Pieta. The event would not be possible without the work of these individuals. The trustees would like to record a huge debt of gratitude to them. Also gratefully acknowledged is the support of Electric Ireland through financial and media sponsorship again this year which once again contributed enormously to the success of the event.

The U.S. pilot project commenced in late 2015 continues and is the subject of ongoing review following the expiry of initial funding from the Department of Foreign Affairs.

## Pieta House

(A company limited by guarantee, not having a share capital)

# TRUSTEES ANNUAL REPORT

for the year ended 31 December 2016

## FINANCIAL REVIEW

The financial results for the year ended 31 December 2016 are shown in the Statement of Financial Activities on page 12.

Our 2016 accounts accurately reflect our organisation as it is today after 10 years of growth. As a result, our annual running costs are now in excess of €7 million. The Trustees deem it prudent to build reserves sufficient to provide for continuation of services in the event of a worst case scenario. By year end these reserves represented the equivalent of five months of annual overhead expenditure.

The extraordinary level of generosity and support for the work of Pieta House is reflected in the charity's accounts for 2016. All sectors, including general public, corporate, institutional and Government played their part in enabling Pieta House continue to deliver on its promise of being available at a time of crisis. Total incoming resources for the year of over €9m represents an increase of almost 55% on all funding received for 2015. The charity's income, net of resources expended, amounted to a surplus over expenditure of almost €2m. An amount of €790,862 of funding received remains designated by the trustees towards the development of services and facilities around the country.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Office:	6 Lower Main Street, Lucan, Co. Dublin.
Charity Number:	16913
Charity Regulatory Authority Number:	20062026
Company Registration Number:	405780

### Our Advisors

Auditors:	Upton Ryan Limited	Fourth Floor, North Block, Rockfield Central, Dundrum, Dublin 16.
Bankers:	Allied Irish Bank	Main Street, Lucan, Co. Dublin
	Ulster Bank	Main Street, Lucan, Co. Dublin
Solicitors:	Mason Hayes & Curran	South Bank House, Barrow Street, Dublin 4.
Company Secretary:	Declan O'Neill	

### The trustees who served during the year and since were as follows:

Sean O'Connor	(Chair)
William Tobin	
John Connolly	
Declan O'Neill	
Averil Field	
Liam Mullaney	
Fergus Clancy	(Appointed 10 May 2017)
David Muldowney	(Retired 07 January 2016)
Justin O'Gorman	(Retired as Trustee and Secretary 24 November 2016)
Mattie McCabe	(Retired 25 November 2016)
Carol Rankin	(Retired 10 May 2017)

### Key management personnel during the year included the following:

Brian J. Higgins -	Chief Executive Officer
Joan Freeman -	Founder & Ambassador
Jacinta O'Connor -	Chief Clinical Officer
Kieran Brady -	Director of Funding and Advocacy
Paul Surgenor -	Director of Research
Peter Hurley -	Director of Human Resources
Cathy Kelly -	Director of Operations and Development
Ciara Acton -	Financial Controller

## **Pieta House**

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# **TRUSTEES ANNUAL REPORT**

for the year ended 31 December 2016

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Legal Status**

Pieta House was founded in 2006. Our primary purpose is to provide crisis intervention and therapeutic services in the field of suicide and self-harm prevention. Pieta House is a company limited by guarantee without having a share capital. It is guaranteed by its members to the extent of €1 per member.

Pieta House is a charity registered with the Revenue Commissioners – Registration number CHY 16913.

### **Governing Document**

The Company is governed by its Constitution which was adopted in its present form by Special Resolution on 24<sup>th</sup> August 2016.

### **Appointment of Directors**

The Board of Pieta House is currently made up of seven Trustees. Recruitment of new Trustees is open and transparent and focused on creating a diverse and effective team who oversee the operations and contribute to the strategic direction of the charity. Under Article 50 of the Constitution, one third of the Trustees retire by rotation every three years and may offer themselves for re-election. The members of the board are listed on page 4. In line with best practice in governance and under Article 43 of the Constitution, no remuneration shall be payable under any circumstances to any of the Directors.

### **Auditors**

The auditors, Upton Ryan Limited, have indicated their willingness to continue in office following the incorporation of the practice of Upton Ryan, in accordance with the provisions of Section 383 (2) of the Companies Act, 2014.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Main Street, Lucan, Co Dublin.

## **Signed on behalf of the Board**



Sean O'Connor (Chair)  
Trustee

Date: 21 June 2017



William Tobin  
Trustee

Date: 21 June 2017

## Pieta House

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# STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the year ended 31 December 2016

The trustees are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the trustees as the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements under FRS 102 having regard to the Charities SORP 2015;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute, comprising the Companies Act 2014, and all regulations to be construed as one with that Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board



Sean O'Connor (Chair)  
Trustee

Date: 21 June 2017



William Tobin  
Trustee

Date: 21 June 2017

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Trustees of Pieta House**

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Pieta House for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. In applying that framework, the trustees have elected to have regard to the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 ("The Charities SORP"). Our audit was conducted in accordance with International Standards on Auditing (ISAs) (UK and Ireland).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As described in the Statement of Trustees' Responsibilities, the charitable company's trustees are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the charitable company has kept proper books of account; and
- whether the Trustees' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding trustees' remuneration and trustees' transactions is not given and, where practicable, include such information in our report.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

### **Scope of the audit of the financial statements**

An audit undertaken in accordance with ISAs (UK & Ireland) involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Whilst an audit conducted in accordance with ISAs (UK & Ireland) is designed to provide reasonable assurance of identifying material misstatements or omissions, it is not guaranteed to do so. Rather the auditor plans the audit to determine the extent of testing needed to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements does not exceed materiality for the financial statements as a whole. This testing requires us to conduct significant audit work on a broad range of assets, liabilities, income and expenses as well as devoting significant time of the most experienced members of the audit team, in particular the engagement partner responsible for the audit, to subjective areas of the accounting and reporting.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Trustees of Pieta House**

(A company limited by guarantee, not having a share capital)

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2016 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standards applicable in the UK and Ireland as applied with the provisions of the Companies Act, 2014 and having regard to the Charities SORP 2015;
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit.

In our opinion proper accounting records have been kept by the charitable company. The financial statements are in agreement with the accounting records.

In our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

ISAs (UK & Ireland) require that we report to you if, based on the knowledge we acquired during our audit, we have identified information in the trustees report that contains a material inconsistency with either that knowledge or the financial statements, a material misstatement or fact, that is otherwise misleading.

In addition, the Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

We have nothing to report in respect of matters on which we are required to report by exception.



**John Eddison**

**for and on behalf of**

**UPTON RYAN LIMITED**

Chartered Accountants and Registered Auditors

Fourth Floor

North Block

Rockfield Central

Dundrum

Dublin 16

**Date: 21 June 2017**

# Pieta House

(A company limited by guarantee, not having a share capital)


## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2016

	Notes	Unrestricted Funds 2016 €	Restricted Funds 2016 €	Total 2016 €	Total 2015 €
<b>Incoming Resources</b>					
<b>Generated funds:</b>					
<b>Voluntary Income</b>					
Donations & Legacies		3,543,699	-	3,543,699	2,489,706
Grants Receivable for Core Activities	27/28	851,943	676,945	1,528,888	895,228
Development Fundraising		790,862	-	790,862	135,643
<b>Activities for generating funds</b>					
Darkness into Light		3,333,179	-	3,333,179	2,402,858
Other Trading Activities		43,357	-	43,357	45,265
Investment Income	7	919	-	919	1,538
<b>Total incoming resources</b>		<b>8,563,959</b>	<b>676,945</b>	<b>9,240,904</b>	<b>5,970,238</b>
<b>Resources Expended</b>					
Expenditure on Raising Funds	9	508,280	-	508,280	435,691
Darkness into Light	9	1,231,783	-	1,231,783	1,071,263
		1,740,063	-	1,740,063	1,506,954
<b>Net Incoming Resources available for charitable application</b>		<b>6,823,896</b>	<b>676,945</b>	<b>7,500,841</b>	<b>4,463,284</b>
<b>Resources Expended on Charitable Activities</b>					
Cost of Operations	9	4,468,730	705,790	5,174,520	4,069,006
General Costs	9	328,133	-	328,133	350,670
		4,796,863	705,790	5,502,653	4,419,676
<b>Total Resources Expended</b>	9	<b>6,536,926</b>	<b>705,790</b>	<b>7,242,716</b>	<b>5,926,630</b>
<b>Surplus/(deficit) for the year</b>		<b>2,027,033</b>	<b>(28,845)</b>	<b>1,998,188</b>	<b>43,608</b>
<b>Transfer between funds</b>	19	<b>(28,845)</b>	<b>28,845</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds for the year</b>	19	<b>1,998,188</b>	<b>-</b>	<b>1,998,188</b>	<b>43,608</b>
<b>Reconciliation of funds</b>					
Balances brought forward at 1 January 2016		1,758,166	327,000	2,085,166	2,041,558
<b>Balances carried forward at 31 December 2016</b>		<b>3,756,354</b>	<b>327,000</b>	<b>4,083,354</b>	<b>2,085,166</b>

Approved by the Trustees on 21 June 2017 and signed on its behalf by

  
 William Tobin  
 Trustee

  
 Declan O'Neill  
 Trustee

**Pieta House**

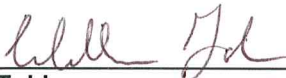
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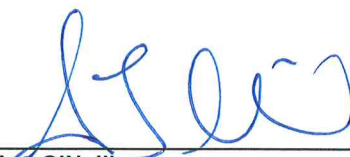
**BALANCE SHEET**

as at 31 December 2016

	Notes	2016 €	2015 €
<b>Fixed Assets</b>			
Tangible assets	12	<u>732,874</u>	<u>800,906</u>
<b>Current Assets</b>			
Debtors	13	133,657	115,439
Cash and cash equivalents		<u>3,657,732</u>	<u>1,440,808</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>3,791,389</u> <u>(440,909)</u>	<u>1,556,247</u> <u>(208,018)</u>
<b>Net Current Assets</b>		<u>3,350,480</u>	<u>1,348,229</u>
<b>Total Assets less Current Liabilities</b>		<u>4,083,354</u>	<u>2,149,135</u>
<b>Creditors</b>			
Amounts falling due after more than one year	15	<u>-</u>	<u>(63,969)</u>
<b>Net Assets</b>		<u>4,083,354</u>	<u>2,085,166</u>
<b>Funds</b>			
General (unrestricted)		2,965,492	1,573,515
Designated		790,862	184,651
Restricted		<u>327,000</u>	<u>327,000</u>
<b>Total funds</b>	19	<u>4,083,354</u>	<u>2,085,166</u>

Approved by the Trustees on 21 June 2017 and signed on its behalf by


  
 William Tobin  
 Trustee


  
 Declan O'Neill  
 Trustee

**Pieta House**  
**CASH FLOW STATEMENT**  
for the year ended 31 December 2016

	Notes	2016 €	2015 €
<b>Cash flows from operating activities</b>			
Net movement in funds		1,999,447	45,655
Adjustments for:			
Depreciation		217,379	198,601
Gains and losses on disposal of fixed assets		-	1,140
		<u>2,216,826</u>	<u>245,396</u>
Movements in working capital:			
Movement in debtors		(71,027)	(40,226)
Movement in creditors		196,514	(114,260)
		<u>2,342,313</u>	<u>90,910</u>
<b>Cash flows from investing activities</b>			
Interest received		919	1,538
Interest paid		(2,174)	(3,586)
Payments to acquire tangible assets		(149,348)	(37,415)
Receipts from sales of tangible assets		-	1,483
		<u>(150,603)</u>	<u>(37,980)</u>
<b>Cash flows from financing activities</b>			
Repayment of long term loan		-	(33,690)
Repayment of short term loan		(27,595)	-
Movement to/from related parties		52,809	(52,809)
		<u>25,214</u>	<u>(86,499)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>2,216,924</b>	<b>(33,569)</b>
<b>Cash and cash equivalents at 1 January 2016</b>		<b>1,440,808</b>	<b>1,474,377</b>
<b>Cash and cash equivalents at 31 December 2016</b>	<b>22</b>	<b><u>3,657,732</u></b>	<b><u>1,440,808</u></b>

## **Pieta House**

(A company limited by guarantee, not having a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

## **1. GENERAL INFORMATION**

Pieta House (Formerly Pieta House C.P.S.O.S Limited) is a company limited by guarantee, not having a share capital, incorporated in the Republic of Ireland. The company's registered office is 6 Lower Main Street, Lucan, Co. Dublin.

## **2. ACCOUNTING POLICIES**

### **Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish Statute, comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

### **Accounting Convention**

The financial statements are prepared in euro under the historical cost convention.

### **Restricted funds**

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. These funds are not available for the unrestricted activities of Pieta House.

Expenditure which meets these conditions is shown as charged to the fund.

### **Unrestricted designated funds**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary Income is income received from donations, general public fundraisers, grants & gifts. This income is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Designated funds, also referred to as Development fundraising in the Statement of Financial Activities, are amounts that Pieta House may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the charity.

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

### **ACCOUNTING POLICIES (continued)**

#### **Incoming Resources**

Income is included in the statement of financial activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The company, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fund raising activities held by individuals/parties outside the control of the company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records.

Donations comprise gifts that will not provide any economic return to the donor other than the knowledge that someone will benefit from the donation.

Legacy income is recognised in the accounting period that it is received or when it is probable that the legacy will be received and the value of the legacy can be measured with sufficient accuracy. In these circumstances, the legacy income must have been received post year end, and the personal representatives must have agreed to the amount thereof prior to the year end.

Assets donated under bequests or otherwise are included in the statement of financial activities at their value on the date of receipt.

#### **Resources Expended**

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes VAT, where applicable, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprises the costs associated with attracting voluntary income and the costs associated with fundraising events.

Costs of operations include costs associated with meeting operational and day to day needs of the charity.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource.

#### **Support Costs**

Support costs are costs incurred to facilitate an activity. Support costs do not change directly as a result of the activity taken. Support costs include the central office functions, such as governance, general management, accounting and finance, fundraising, research and development and human resources.

#### **Governance Costs**

Governance costs are the costs associated with the stewardship arrangements of the charity. They comprise costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary, and overhead costs incurred in the strategic as opposed to the day to day management of the organisation.

#### **Debtors**

Debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses except where the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Pieta House

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

## ACCOUNTING POLICIES (continued)

### Capital Grants

Grants received in respect of capital expenditure are deducted when arriving at the carrying value of the asset, in which case the grant is recognised in income over the useful life of the asset by way of a reduced depreciation charge.

### Revenue Grants

Grants and assistance to fund non-capital expenditure are credited to the Statement of Financial Activities in the period in which the related expenditure is incurred.

### Contingent Liability

A contingent liability arises where a possible obligation from past events arises where its existence will be confirmed only by the occurrence of one or more uncertain future events not wholly within the charity's control or a present obligation that arose from past events but is not recognised in the accounts - either because it is not probable that a transfer of economic benefits will be required to settle the obligation, or because the amount of the obligation cannot be measured with sufficient reliability.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Land and buildings leasehold	-	25% Straight line
Furniture fixtures & equipment	-	20% Straight line

Land and buildings freehold depreciation rates have been revised in the year to 2% (2015- 0%). The change in policy has been implemented to reflect the economic consumption of the building over an expected useful life of 50 years.

### Leasing

Rentals payable under operating leases are dealt with in the Statement of Financial Activities as incurred over the period of the rental agreement.

### Taxation

Pieta House is a registered charity and as such is exempt from taxation (Revenue Commissioner's registration number CHY16913).

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Financial Activities.

### Pensions

The charitable company operates a defined contribution pension scheme for employees. Annual contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities on an accruals basis.

### Research and Development

Research and development expenditure is written off to the income and expenditure account in the year in which it is incurred.

## 3. CHANGE OF NAME

The charity changed its name from Pieta House C.P.S.O.S Limited to Pieta House with effect from 24<sup>th</sup> August 2016, in accordance with section 30 of the Companies Act 2014.

## Pieta House

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

#### 4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATING UNCERTAINTIES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### Establishing lives for depreciation purposes of property, plant and equipment:

Long lived fixed assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges for the period. Details of the useful lives are included in the accounting policies.

#### 5. GOING CONCERN

There are no material uncertainties about the charity's ability to continue operating as a going concern.

#### 6. NET INCOMING RESOURCES

	2016 €	2015 €
<b>Net Incoming Resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	217,379	198,601
Surplus/(deficit) on disposal of tangible fixed assets	-	1,140
Research and development:		
outsourced expenditure in current year	11,317	22,958
Auditors remuneration:		
for audit	20,775	15,500
for other non-audit services	6,925	7,000
	<u>217,379</u>	<u>198,601</u>

#### 7. INVESTMENT AND OTHER INCOME

	2016 €	2015 €
Bank interest	919	1,538
	<u>919</u>	<u>1,538</u>

#### 8. INTEREST PAYABLE AND SIMILAR CHARGES

	2016 €	2015 €
On bank loans and overdrafts	2,175	3,586
	<u>2,175</u>	<u>3,586</u>

**Pieta House**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

**9. ANALYSIS OF RESOURCES EXPENDED**

	Expenditure on Raising Funds	Darkness into Light	Cost of Operations	Bereavement Services	Governance Costs	Total 2016 €	Total 2015 €
<b>Direct Costs</b>							
Cost of Raising Funds	113,425	807,226	-	-	-	920,651	534,382
<b>Other Costs</b>							
Staff Costs	301,685	268,177	3,459,284	245,383	-	4,274,529	3,669,737
Contract Staff Costs	-	-	462,095	184,410	-	646,505	453,054
Other Costs	13,553	2,046	297,139	45,963	21,015	379,716	430,243
Rent & Rates	6,841	-	131,376	54,874	-	193,091	147,314
Promotion & Awareness	28,022	57,602	4,814	5,775	-	96,213	110,459
Event Costs	-	33,030	13,818	-	-	46,848	101,279
Printing & Marketing	22,580	59,925	32,894	5,960	-	121,359	111,779
Telephone & Computer	22,174	3,777	67,310	28,700	-	121,961	101,350
Legal & Professional	-	-	-	134,725	89,739	224,464	68,432
Depreciation	-	-	-	-	217,379	217,379	198,601
Total Other Costs	394,855	424,557	4,468,730	705,790	328,133	6,322,065	5,392,248
	<b>508,280</b>	<b>1,231,783</b>	<b>4,468,730</b>	<b>705,790</b>	<b>328,133</b>	<b>7,242,716</b>	<b>5,926,630</b>

Included in Costs of Operations are unrestricted Bereavement Services costs totalling €28,845.

## Pieta House

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

## 10. EMPLOYEES AND REMUNERATION

### Number of employees

The average number of persons employed during the year was as follows:

	2016 Number	2015 Number
Clinical Staff	53	44
Clinical Support Staff	36	30
Management and Administration Staff	30	28
Key Management Personnel	8	8
Bereavement Staff	5	-
	<u>132</u>	<u>110</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	3,869,031	3,213,564
Social security costs	390,747	338,605
Pension costs	14,751	14,709
	<u>4,274,529</u>	<u>3,566,878</u>

## 11. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The total amount of employee benefits (excluding employer pension costs) received by the charity's key management personnel was €588,821 (2015 : €585,226)

One employee with emoluments exceeding €70,000 has retirement benefits accruing under the defined contribution pension scheme.

The total number of employee benefits (excluding employer pension costs) for the reporting period fell within the bands below:

	Number of Employees	
Bands:	2016	2015
€70,000 - €80,000	3	3
€80,000 - €90,000	3	3

# Pieta House

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

### 12. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Land and buildings leasehold €	Furniture fixtures & equipment €	Total €
<b>Cost</b>				
At 1 January 2016	452,563	680,875	264,805	1,398,243
Additions	-	100,060	49,288	149,348
At 31 December 2016	452,563	780,935	314,093	1,547,591
<b>Depreciation</b>				
At 1 January 2016	-	455,976	141,361	597,337
Charge for the year	9,051	147,187	61,141	217,379
At 31 December 2016	9,051	603,163	202,502	814,716
<b>Net book value</b>				
At 31 December 2016	443,512	177,772	111,591	732,875
At 31 December 2015	452,563	224,899	123,444	800,906

### 12.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold €	Land and buildings leasehold €	Furniture fixtures & equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 January 2015	452,563	679,215	229,050	4,500	1,365,328
Additions	-	1,660	35,755	-	37,415
Disposals	-	-	-	(4,500)	(4,500)
At 31 December 2015	452,563	680,875	264,805	-	1,398,243
<b>Depreciation</b>					
At 1 January 2015	-	315,022	83,941	1,650	400,613
Charge for the year	-	140,954	57,420	227	198,601
On disposals	-	-	-	(1,877)	(1,877)
At 31 December 2015	-	455,976	141,361	-	597,337
<b>Net book value</b>					
At 31 December 2015	452,563	224,899	123,444	-	800,906
At 31 December 2014	452,563	364,193	145,109	2,850	964,715

### 13. DEBTORS

	2016 €	2015 €
Amounts owed by related parties	-	52,809
Other debtors	974	4,850
Prepayments and accrued income	132,683	57,780
	133,657	115,439

## Pieta House

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

<b>14. CREDITORS</b>	<b>2016</b>	<b>2015</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Bank loan (Note 25)	63,427	12,292
Social Finance Loan	-	14,758
Trade creditors	107,134	25,935
Taxation and social security costs (Note 16)	113,570	83,225
Other creditors	3,684	2,923
Pension accrual	-	3,039
Accruals	153,094	65,846
	<u>440,909</u>	<u>208,018</u>

<b>15. CREDITORS</b>	<b>2016</b>	<b>2015</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan (Note 25)	-	63,970
	<u>-</u>	<u>63,970</u>
Repayable in one year or less, or on demand (Notes 14 & 25)	63,427	27,050
Repayable between one and two years	-	12,292
Repayable between two and five years	-	51,678
	<u>63,427</u>	<u>91,020</u>

<b>16. TAXATION AND SOCIAL SECURITY</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Creditors: PAYE / PRSI	113,570	83,225
	<u>113,570</u>	<u>83,225</u>

### 17. PENSION COSTS - DEFINED CONTRIBUTION

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs amounted to €14,751 (2015 - €14,709).

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Unpaid contributions outstanding at 31 December 2016 amounted to €0.00 (31 December 2015- €3,039).

### 18. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted income				
Unrestricted Funds	732,874	3,791,389	(440,909)	4,083,354
	<u>732,874</u>	<u>3,791,389</u>	<u>(440,909)</u>	<u>4,083,354</u>

## Pieta House

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

### 19. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2016 €	Incoming resources €	Resources expended €	Balance 31 December 2016 €
<b>Restricted income</b>				
Restricted Fund	327,000	676,945	(705,790)	298,155
Transfer from Unrestricted Funds	-	-	28,845	28,845
	<u>327,000</u>	<u>676,945</u>	<u>(676,945)</u>	<u>327,000</u>
<b>Unrestricted income</b>				
Unrestricted Funds	1,758,166	8,563,959	(6,536,926)	3,785,199
Transfer to Restricted Funds	-	-	(28,845)	(28,845)
	<u>1,758,166</u>	<u>8,563,959</u>	<u>(6,565,771)</u>	<u>3,756,354</u>
<b>Total funds</b>	<u><b>2,085,166</b></u>	<u><b>9,240,904</b></u>	<u><b>(7,242,716)</b></u>	<u><b>4,083,354</b></u>

### 20. STATUS

The charitable company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

### 21. CONTINGENT LIABILITIES

Pieta House received a grant of €300,000 in 2011 from the JP McManus Pro-AM 2010 Committee towards the cost of acquiring the centre occupied by Pieta Mid-West in Mungret Co Limerick. This grant included the condition that, if the property was disposed of and Pieta House services were downgraded in Limerick, the €300,000 grant or an equivalent portion thereof would be repayable to the JP McManus Charitable Foundation. It is a condition of the JP McManus grant that a charge may not be registered on the property.

### 22. CASH AND CASH EQUIVALENTS

	2016 €	2015 €
Cash and bank balances	<u>3,657,732</u>	<u>1,440,808</u>

### 23. FINANCIAL COMMITMENTS

At 31 December 2016 the company had annual commitments under non-cancellable operating leases as follows:

Expiry date:	2016 €	2015 €
Within one year	174,647	84,000
Between one and five years	208,791	155,167
In over five years	<u>61,865</u>	<u>11,803</u>

### 24. TRUSTEES' REMUNERATION

None of the Trustees received any remuneration during the year. In 2016, €6,226 (2015-€2,605) was reimbursed to Trustees for incidental travel and meeting expenses incurred in the course of charity business.

## Pieta House

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

### 25. RELATED PARTY TRANSACTIONS

Joan Freeman (Founder and employed as Ambassador) and Patrick Freeman personally guaranteed a bank loan for €100,000. The balance on this loan at 31st December was €63,427 (2015-€76,262). This guarantee was released in early 2017 when the balance of the loan was repaid in full.

### 26. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

### 27. GRANTS RECEIVED FOR CORE ACTIVITIES

Grants receivable for core activities entail the following grantors:

	2016 €	2015 €
Health Service Executive	98,983	128,983
HSE National Office of Suicide Prevention	651,700	651,702
Dublin Archdiocese	80,000	80,000
Sisters of Presentation	-	20,000
American Fund	-	8,530
Tusla	5,000	-
Donal Walsh #Livelife Foundation	4,000	-
Other Grants	12,260	6,013
	<u>851,943</u>	<u>895,228</u>

### 28. RESTRICTED GRANTS RECEIVABLE FOR CORE ACTIVITIES

Restricted Grants receivable for core activities entail the following grantor:

	2016 €	2015 €
HSE Mental Health Services	676,945	-
	<u>676,945</u>	<u>-</u>

### 29. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 21 June 2017.