

Charity Registration No. CHY16913

Company Registration No. 405780 (Republic of Ireland)

**PIETA HOUSE C.P.S.O.S LIMITED**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

# PIETA HOUSE C.P.S.O.S LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	David Muldowney (Chair) Justin O'Gorman (Secretary) Carol Rankin John Connolly Philip O'Riada Mattie McCabe William Tobin Brendan Chambers Sean O'Connor
<b>Chief Executive Officer</b>	Joan Freeman
<b>Chief Operations Officer</b>	Jacinta O'Connor
<b>Secretary</b>	Justin O'Gorman (Secretary)
<b>Charity number</b>	CHY16913
<b>Company number</b>	405780
<b>Principal address</b>	Pieta House Old Lucan Road Lucan Dublin
<b>Registered office</b>	Pieta House Old Lucan Road Lucan Dublin
<b>Auditors</b>	Upton Ryan Chartered Accountants & Registered Auditors 9 Adelaide Court Adelaide Road Dublin 2
<b>Principal Bankers</b>	Ulster Bank The Mall Lucan Co. Dublin  Allied Irish Bank Main Street Lucan Co. Dublin

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# PIETA HOUSE C.P.S.O.S LIMITED

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# PIETA HOUSE C.P.S.O.S LIMITED

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2013*

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The trustees present their report and the accounts of Pieta House C.P.S.O.S. Limited for the year ended 31 December 2013.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Acts 1963 to 2013 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

David Muldowney (Chair)  
Justin O'Gorman (Secretary)  
Carol Rankin  
John Connolly  
Philip O'Riada  
Mattie McCabe  
William Tobin  
Brendan Chambers  
Sean O'Connor

Pieta House, a registered charity, is a not for profit company providing crisis intervention and therapeutic services in the field of suicide and self-harm prevention. By the year end, Pieta operated from five main centres and three outreach centres. The main therapeutic centres were heretofore located at Lucan, Co. Dublin, Ballyfermot in Dublin City and Mungret in Co. Limerick (adjacent to Limerick City). In December 2013, two further therapeutic centres were opened in Cork City and Tuam, Co. Galway. During the year, a Pieta House facility was also opened in Roscrea, Co. Tipperary whilst services continue to be provided from existing outreach centres operated in Finglas and Tallaght in Dublin. The company's administration and research functions are based in a separate premises at Lucan, Co. Dublin.

The charity operates under the direction of a Board of Directors and it's CEO Joan Freeman, who is assisted in the management of the company by the chief operations officer, Jacinta O'Connor. The CEO and COO are further assisted by the director of finance, a funding and development officer, a volunteer co-ordinator and individual centre managers. The director of finance reports to the COO who in turn reports to the CEO. All three are required to attend Board Meetings on a regular basis. Management of the company and delivery of its services is currently achieved via a dedicated cohort of 118 clinical, clinical support and clinical interns. Administration, finance and fundraising is staffed by a further 13 employees. Where practicable, volunteers support the work of Pieta in the roles of both clinical and administrative support.

The trustees have assessed the major risks to which the charity is exposed and continue to do so on a regular basis. They are satisfied that systems are in place to mitigate exposure to major risks.

#### **Objectives and activities**

Pieta's Vision and Mission statements are as follows:

Vision: A Society Free of Suicide, A Society Free of Self-Harm

Mission: Save Lives, Stop Suicide, Stop Self-Harm



# PIETA HOUSE C.P.S.O.S LIMITED

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2013*

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The strategy employed to achieve our objectives is "the provision of counselling services and associated support programmes, free of charge and at a time of crisis, to those suffering from suicidal ideation, to those who have attempted suicide and to those who are engaging in self harming behaviours". Counselling sessions are made available to clients as frequently as necessary to bring them through the crisis period. The Pieta model is based on the principles of compassion and care and aims to move people who are engaging in self harming behaviours from self harm to self care. For people who are experiencing thoughts of suicide our goal is to lift that suicidal ideation as quickly as possible and replace their reasons for dying with reasons for living. It is important that the service is seen as non institutional and community based and is delivered in a non threatening and caring environment. The model, as laid down in the Pieta Way © manual, is replicated in each centre which the charity operates. The procedure to be followed when opening a new centre has been established and the criteria set down as a template which will be strictly adhered to.

It is the stated objective of Pieta House to bring the service to within 100 kilometres of every citizen of Ireland. Our experience to date demonstrates that this can be achieved through the involvement of the communities where main centres and outreach centres will be established. We envisage that the Government, through the Departments of Health, Children & Youth Affairs and Environment, Community & Local Government will also support this objective.

#### **Volunteers**

A significant number of volunteers engage in the organisation of fundraising activities on behalf of the charity. These activities, which are in turn supported by very large numbers of participants, are seen as crucial to the survival of the charity and the continuation of the charity's work. The Volunteer and Fundraising co-ordinator ensures that the involvement of Volunteer Fundraisers' with Pieta House proves a positive experience and one that will encourage their continued association. It is the policy of the charity and its management team to articulate our appreciation of the activities of volunteers as frequently as possible. The fruits of their efforts form a major portion of our income. Volunteers who provide their time to us free of charge at our centres are also critical to the delivery of the Pieta service and are a tremendously valuable resource. The trustees wish to convey their appreciation and to express a great debt of gratitude to all our volunteers.

#### **Achievements and performance**

Since its foundation in 2006, approximately 11,000 very vulnerable people have benefited from Pieta's uniquely effective care. In attempting to meet the demand within the community for this care, provision of the service has grown at an extraordinary rate, from 70 clients in 2006 to 3,800 in 2013, an increase approaching 41% on the figure for 2012.

The HSE and National Office for Suicide Prevention (NOSP) continue to support and endorse the work of Pieta House and support from institutional and philanthropic organisations has strengthened. Particular success has been achieved with corporate "Charity Partners". The trustees wish to pay tribute to all.

Nowhere, however, is the work of Pieta more recognised than from the general public whose generosity with donations and gifts and participation in Pieta's general public funding activities has surpassed all previous levels. Venues for our premier fundraising and awareness event, "Darkness into Light", expanded to twenty in 2013. The event is largely organised by volunteer committees in each venue who donate four months' time and effort in support of Pieta. The event would not be possible without the work of the volunteer committees and the trustees would like to record a huge debt of gratitude to them. Also gratefully acknowledged is the support of Electric Ireland through financial and media sponsorship again this year which contributed enormously to the success of the event.

# PIETA HOUSE C.P.S.O.S LIMITED

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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### Financial review

The extraordinary level of generosity and support for the work of Pieta House is reflected in the charity's accounts for 2013. All sectors, including general public, corporate, philanthropic, institutional and Government played their part in enabling Pieta continue to deliver on its promise of being available at the time of crisis. Total income and resources for the year of €4,501,242 represents an increase of almost two million euro on all funding received for 2012. When restricted funding of €150,000 is excluded, the charity's income, net of resources expended, amounted to a surplus over expenditure of €1,030,680. An amount of €379,653 of this funding is designated by the trustees towards the completion costs of new centres and service provision for those at Cork, Tuam and Kerry.

It remains the objective of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

### Auditors

A resolution proposing that Upton Ryan be reappointed as auditors of the company will be put to the members.

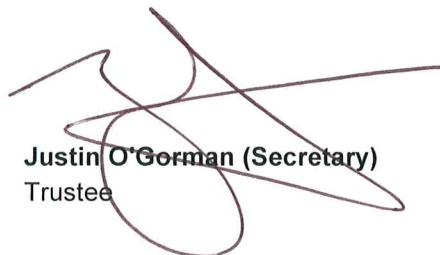
On behalf of the board of trustees



**David Muldowney (Chair)**

Trustee

Dated: 22 May 2014



**Justin O'Gorman (Secretary)**

Trustee



# PIETA HOUSE C.P.S.O.S LIMITED

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The Trustees, who are also the directors of Pieta House C.P.S.O.S Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Muldowney (Chair)

**Trustee**

Dated: 22 May 2014



Justin O'Gorman (Secretary)

**Trustee**

# PIETA HOUSE C.P.S.O.S LIMITED

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF PIETA HOUSE C.P.S.O.S LIMITED

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We have audited the accounts of Pieta House C.P.S.O.S Limited for the year ended 31 December 2013 set out on pages 7 to 19. These accounts have been prepared in accordance with the accounting policies set out on page 12 to 14.

#### **Respective responsibilities of Trustees and auditors**

As described in the statement of trustees' responsibilities, the trustees, who are also the directors of Pieta House C.P.S.O.S Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practices in Ireland).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view, have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts 1968 to 2013. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with those accounts.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's accounts are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if requisite disclosures of trustee's remuneration specified by law are omitted.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.



**PIETA HOUSE C.P.S.O.S LIMITED**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF PIETA HOUSE C.P.S.O.S LIMITED**

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**Opinion**

In our opinion:

- the accounts give a true and fair view of the state of the charity's affairs as at 31 December 2013, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- the accounts have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland.
- the accounts have been prepared in accordance with the requirements of the Companies Acts 1963 to 2013.
- the information given in the Trustees Report is consistent with the accounts.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the trustees' report is consistent with the financial statements.



**John Eddison**

**for and on behalf of Upton Ryan**

**Chartered Accountants &**

**Registered Auditors**

**9 Adelaide Court**

**Adelaide Road**

**Dublin 2**

Dated: 22 May 2014

# PIETA HOUSE C.P.S.O.S LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

	NOTES	Unrestricted funds €	Designated funds €	Restricted funds €	Total 2013 €	Total 2012 €
<b><u>Incoming resources from generated funds</u></b>						
Donations and grants	2	3,460,731		150,000	3,610,731	2,348,730
Activities for generating funds	3	853,968		-	853,968	351,248
Deposit Interest	4	3,531		-	3,531	-
		4,318,230		150,000	4,468,230	2,699,978
Incoming resources from charitable activities	5	33,012		-	33,012	13,147
<b>Total incoming resources</b>		<b>4,351,242</b>		<b>150,000</b>	<b>4,501,242</b>	<b>2,713,125</b>
<b><u>Resources expended</u></b>						
<b>Costs of generating funds</b>						
Costs of generating donations and grants	6	255,490		-	255,490	154,813
Cost of activities for generating funds	3	306,922		-	306,922	118,505
		562,412		-	562,412	273,318
Governance costs	6	337,053		-	337,053	155,401
Other resources expended	6	2,421,097		-	2,421,097	1,697,794
<b>Total resources expended</b>		<b>3,320,562</b>		<b>-</b>	<b>3,320,562</b>	<b>2,126,513</b>
<b>Net incoming resources before transfers</b>		<b>1,030,680</b>		<b>150,000</b>	<b>1,180,680</b>	<b>586,612</b>
Transfers between funds		109,400	71,100	(180,500)	-	-
<b>Net movement in funds</b>		<b>1,140,080</b>	<b>71,100</b>	<b>(30,500)</b>	<b>1,180,680</b>	<b>586,612</b>
Fund balances at 1 January 2013		62,589	308,553	330,500	701,642	114,891
<b>Fund balances at 31 December 2013</b>		<b>1,202,669</b>	<b>379,653</b>	<b>300,000</b>	<b>1,882,322</b>	<b>701,503</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Acts 1963 to 2013.

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial activities.

# PIETA HOUSE C.P.S.O.S LIMITED

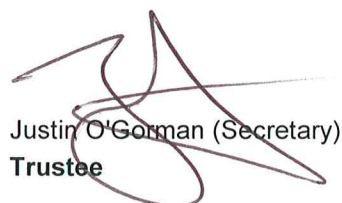
## BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 €	2012 €
<b>Fixed assets</b>			
Tangible assets	10	979,270	554,714
<b>Current assets</b>			
Prepayments & Accrued Income	11	44,612	22,388
Cash at bank and in hand		1,216,056	493,929
		<u>1,260,668</u>	<u>516,317</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(232,201)</u>	<u>(169,842)</u>
<b>Net current assets</b>		<u>1,028,467</u>	<u>346,475</u>
<b>Total assets less current liabilities</b>		<u>2,007,737</u>	<u>901,189</u>
<b>Creditors: amounts falling due after more than one year</b>	13	(125,415)	(137,573)
<b>Other Provisions</b>	14	-	(28,916)
<b>Deferred income</b>	15	-	(33,197)
<b>Net assets</b>		<u><u>1,882,322</u></u>	<u><u>701,503</u></u>
<b>Represented By:</b>			
<b>Restricted funds</b>		300,000	330,500
<b>Unrestricted funds</b>			
Designated		379,653	308,553
General		<u>1,202,669</u>	<u>62,450</u>
	16	<u><u>1,882,322</u></u>	<u><u>701,503</u></u>

The accounts were approved by the Board on 22 May 2014

  
David Muldowney (Chair)  
Trustee

  
Justin O'Gorman (Secretary)  
Trustee

Company Registration No. 405780

# PIETA HOUSE C.P.S.O.S LIMITED

## CASH FLOW STATEMENT

**FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 €	2012 €
<b>Net cash inflow from operating activities</b>	17	1,248,251	652,892
<b>Returns on investments and servicing of finance</b>			
Financing costs		(10,047)	(13,381)
<b>Net cash outflow from returns on investments and servicing of finance</b>		(10,047)	(13,381)
<b>Capital expenditure</b>			
Aquisitions of tangible fixed assets	10	(508,222)	(129,154)
<b>Net cash outflow from capital expenditure</b>		(508,222)	(129,154)
<b>Net cash inflow before financing</b>		703,973	510,340
<b>Financing</b>			
Repayment of bank loan	13	(10,547)	(48,880)
<b>Net cash outflow from financing</b>		(10,547)	(48,880)
<b>Increase in cash</b>	18	719,417	461,460



# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2013

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#### **1 Accounting policies**

##### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis.

The charity has in place a range of initiatives which have secured its continued funding for 2014.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Acts 1963 to 2013.

##### **1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary Income is income received from donations, general public fundraisers, grants & gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### **1.3 Resources expended**

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes VAT, where applicable, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs associated with fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include costs associated with the general and strategic running of the charity such as legal fees, awareness, audit fees, trustee meeting expenses and developmental fees associated with the expansion of services.

Other Resources Expended include costs associated with meeting operational and day to day needs of the charity.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource.

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **1 Accounting Policies**

**(continued)**

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	0% per annum straightline
Leasehold property	33% per annum straightline
Fixtures, fittings & equipment	20% per annum straightline
Motor vehicles	25% per annum straightline

#### **1.5 Leasing and hire purchase commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

#### **1.6 Pensions**

The charity operates a defined contributions pension scheme for certain employees. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme (Refer to note 9).

The charity does not operate a defined benefit pension scheme.

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 2 Donations and grants

	Unrestricted funds €	Restricted funds €	Total 2013 €	Total 2012 €
Donations and gifts	2,306,903	-	2,306,903	1,852,352
Grants receivable for core activities	1,153,828	150,000	1,303,828	496,378
	<u>3,460,731</u>	<u>150,000</u>	<u>3,610,731</u>	<u>2,348,730</u>

#### Donations and gifts

##### Unrestricted funds:

Donations & gifts	454,184	420,761
General Public Fundraising	1,852,719	1,431,591
	<u>2,306,903</u>	<u>1,852,352</u>

General Public fundraising includes all general funds raised in the year. Whilst unrestricted, the Trustees have recognised €379,634 of such funds as designated towards the completion cost of new centres and service provision for those at Cork, Tuam & Kerry.

#### Grants receivable for core activities

##### Unrestricted funds:

HSE Dublin & Limerick	210,983	131,841
HSE National Office of Suicide Prevention	299,999	100,000
Dublin Archdiocese	80,000	50,000
The American Ireland Fund	-	7,000
Dept of Environ, Comm & Local Gov (Pobal Dormant Acc Fund)	-	13,600
JP McManus Charitable Foundation	50,000	50,000
3Ts Turn the Tide of Suicide	-	33,750
Other Grants	512,846	79,687
	<u>1,153,828</u>	<u>465,878</u>

##### Restricted funds:

North Tipperary Co. Co. (Roscrea)	-	5,000
Dept of Health National Lottery Fund (Mind Ur Buddy)	-	20,000
ESB Electric AID Ireland (Website development)	-	5,500
Bons Secours Cork	150,000	-
	<u>150,000</u>	<u>30,500</u>

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 3 Activities for generating funds

	2013 €	2012 €
Activities for generating funds (Darkness into Light)	846,743	342,644
Cost of activities for generating funds (Darkness into Light)	(303,172)	(113,773)
Net activities for generating funds (Darkness into Light)	543,571	228,871
Activities for generating funds (Ladies Night)	7,225	8,604
Cost of activities for generating funds (Ladies Night)	(3,750)	(4,732)
Net activities for generating funds (Ladies Night)	3,475	3,872
<b>Total Net activities for generating funds</b>	<b>547,046</b>	<b>232,743</b>

#### 4 Deposit Interest

	2013 €	2012 €
Interest receivable	3,531	-

#### 5 Incoming resources from charitable activities

	2013 €	2012 €
Workshops & Merchandise	33,012	13,147



# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 6 Total resources expended

	Staff Costs €	Depreciation €	Other costs €	Total 2013 €	Total 2012 €
<b>Costs of generating funds</b>					
Costs of generating donations and grants	162,235	-	93,255	255,490	154,813
Cost of activities for generating funds	67,981	-	238,941	306,922	118,505
	<u>230,216</u>		<u>332,196</u>	<u>562,412</u>	<u>273,318</u>
 Governance costs		83,684	253,369	337,053	155,401
Other resources expended	1,614,672	-	806,424	2,421,097	1,697,794
	<u>1,844,888</u>	<u>83,684</u>	<u>1,391,989</u>	<u>3,320,562</u>	<u>2,126,513</u>

Governance costs include costs associated with the general and strategic running of the charity. Such costs include legal fees, awareness, audit fees and developmental fees associated with the expansion of services. The audit fee element, inclusive of VAT, of same is €17,712 (2012: €14,760).

Also included in other resources expended (other costs) is contract therapist costs of €287,055 (2012: €369,620).

#### 7 Costs of generating donations and grants

	2013 €	2012 €
Other costs comprise:		
General fundraising and publicity	32,674	12,265
Other costs	60,581	27,809
	<u>93,255</u>	<u>40,074</u>

#### 8 Trustees

None of the Trustees received any remuneration during the year. Nominal incidental travel and meeting expenses are reimbursed where incurred.

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 9 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2013 Number	2012 Number
Provision of Clinical Services	35	18
Programme Support, management and administration	20	11
	<u>55</u>	<u>29</u>

Wages and salaries	1,661,959	944,551
Social security costs	170,340	96,547
Other pension costs (Refer to note 1.6 Accounting Policies)	12,589	10,966
	<u>1,844,888</u>	<u>1,052,064</u>

The number of employees whose annual remuneration was €75,000 or more was two.

	2013 Number	2012 Number
€75,001 to €87,500	<u>2</u>	<u>1</u>

No employee whose emoluments exceed €75,000 have retirement benefits accruing under the defined contribution pension scheme.

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 10 Tangible fixed assets

	Land and buildings Freehold €	Land and buildings Leasehold €	Fixtures, fittings & equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 January 2013	452,563	117,502	56,429	-	626,494
Additions	-	429,659	74,063	4,500	508,222
<b>At 31 December 2013</b>	<b>452,563</b>	<b>547,161</b>	<b>130,492</b>	<b>4,500</b>	<b>1,134,716</b>
<b>Depreciation</b>					
At 1 January 2013	-	39,944	31,818	-	71,762
Charge for the year	-	69,901	13,033	750	83,684
<b>At 31 December 2013</b>	<b>-</b>	<b>109,845</b>	<b>44,851</b>	<b>750</b>	<b>155,446</b>
<b>Net book value</b>					
<b>At 31 December 2013</b>	<b>452,563</b>	<b>437,316</b>	<b>85,641</b>	<b>3,750</b>	<b>979,270</b>
At 31 December 2012	452,563	73,307	28,844	-	554,714

#### 11 Debtors

	2013 €	2012 €
Prepayments and accrued income	44,612	22,388

#### 12 Creditors: amounts falling due within one year

	2013 €	2012 €
Bank & social finance loans	31,668	30,057
Bank debt	2,972	262
Creditors	84,187	73,103
Taxes and social security costs	45,621	13,010
Wages & salaries	-	3,419
Accruals	67,753	49,991
	<b>232,201</b>	<b>169,842</b>

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

<b>13 Creditors: amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Bank & social finance loans	125,415	137,573
<b>Analysis of loans</b>		
Wholly repayable within five years	157,083	167,630
Included in current liabilities	(31,668)	(30,057)
	125,415	137,573

In 2011, the charity received €100,000 loan from the social investment fund Clann Credo. This loan is repayable over 5 years from the date received.

#### 14 Provisions for liabilities

The 2012 accounts included a provision on €28,916 in respect of possible non qualifying expenditure items initially financed by Pobal. Following the submission of final expenditure reports to Pobal, the provision transpired to exceed the sum of non qualifying expenditure by €6,674. The excess of €6,674 has been written back to income in 2013.

#### 15 Deferred income

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Total deferred income at 1 January 2013	33,197	-
Amounts received in year	10,000	44,300
Amounts credited to statement of financial activities	(43,197)	(11,103)
<b>Total deferred income at 31 December 2013</b>	<b>-</b>	<b>33,197</b>



# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 16 Analysis of net assets between funds

	Unrestricted Funds €	Designated Funds €	Restricted Funds €	Total €
Fund balances at 31 December 2013 are represented by:				
Tangible fixed assets	679,270	-	300,000	979,270
Current assets	881,015	379,653	-	1,260,668
Creditors: amounts falling due within one year	(232,201)	-	-	(232,201)
Creditors: amounts falling due after more than one year	(125,415)	-	-	(125,415)
	<u>1,202,669</u>	<u>379,653</u>	<u>300,000</u>	<u>1,882,322</u>

#### 17 Net cash inflow from operating activities

	2013 €	2012 €
Reconciliation to changes in resources		
Changes in resources before revaluations	1,180,819	586,612
Financing costs	10,047	13,381
Depreciation of tangible fixed assets	83,684	45,601
(Increase)/decrease in debtors	(22,224)	18,073
Increase/(decrease) in creditors	(4,075)	(10,775)
	<u>1,248,251</u>	<u>652,892</u>

#### 18 Reconciliation of net cash flow to movement in net funds

	2013 €	2012 €
Increase in cash	719,417	461,460
Repayment of long term bank loan	10,547	48,880
	<u>729,964</u>	<u>510,340</u>
Movement in net funds	326,037	(184,303)
Net funds at 1 January 2013	<u>1,056,001</u>	<u>326,037</u>
Net funds at 31 December 2013	<u>1,056,001</u>	<u>326,037</u>

# PIETA HOUSE C.P.S.O.S LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 19 Analysis of net cash less debt

	At 1 January 2013	Cash flow	Non-cash changes	At 31 December 2013
	€	€	€	€
Cash at bank and in hand	493,929	722,127	-	1,216,056
Bank overdrafts	(262)	(2,710)	-	(2,972)
		<b>719,417</b>		
Debt due within one year	(30,057)	10,547	(12,158)	(31,668)
Debt due after one year	(137,573)	-	12,158	(125,415)
		<b>10,547</b>		
	<b>326,037</b>	<b>729,964</b>	<b>-</b>	<b>1,056,001</b>

#### 20 Contingent liabilities

Pieta House C.P.S.O.S. Limited received a grant of €300,000 in 2011 from the JP McManus Pro-AM 2010 Committee towards the cost of acquiring the centre occupied by Pieta Mid West in Mungret, Co. Limerick. This grant included the condition that, if the property was disposed of and Pieta House C.P.S.O.S. Limited services were downgraded or discontinued in Limerick, the €300,000 grant or an equivalent portion thereof would be repayable to the JP McManus Charitable Foundation. It is a condition of the JP McManus grant that a charge may not be registered on the property.

#### 21 Related parties

Joan Freeman (CEO) and Patrick Freeman have personally guaranteed a bank loan for €100,000. The balance on this loan at 31st December 2013 was €100,440 (2012 - €111,673).

During the year O'Riada Solicitors, a firm associated with Mr Philip O'Riada (Trustee), were paid €4,059 in respect of legal services.