

Company Number: 405780  
Charity Number: 16913  
Charities Regulatory Authority Number: 20062026

**Pieta House C.P.S.O.S Limited**  
(A company limited by guarantee, not having a share capital)

**Report and Financial Statements**  
**for the year ended 31 December 2015**

Upton Ryan  
Chartered Accountants and Registered Auditors  
Fourth Floor  
North Block  
Rockfield Central  
Dundrum  
Dublin 16

**Pieta House C.P.S.O.S Limited**  
(A company limited by guarantee, not having a share capital)  
**CONTENTS**

	<b>Page</b>
Trustees' and Other Information.	3
Trustees' Annual Report	4 - 7
Statement of Trustees' Responsibilities	8
Independent Auditor's Report	9 - 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 - 21

## **Pieta House C.P.S.O.S Limited**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Justin O'Gorman William Tobin Carol Rankin John Connolly Mattie McCabe Declan O'Neill Sean O'Connor David Muldowney (Resigned 7 January 2016) Averil Field (Appointed 23 July 2015) Liam Mullaney (Appointed 4 September 2015)
<b>Company Secretary</b>	Justin O'Gorman
<b>Chief Executive Officer</b>	Brian J Higgins
<b>Charity Number</b>	16913
<b>Charities Regulatory Authority Number</b>	20062026
<b>Company Number</b>	405780
<b>Registered Office and Principal Address</b>	Main Street Lucan Co Dublin
<b>Auditors</b>	Upton Ryan Chartered Accountants and Registered Auditors Fourth Floor North Block Rockfield Central Dundrum Dublin 16
<b>Bankers</b>	Ulster Bank Lucan Co. Dublin  Allied Irish Bank Main Street Lucan Co Dublin

**Pieta House C.P.S.O.S Limited**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' ANNUAL REPORT**  
for the year ended 31 December 2015

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2015.

The charitable company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales effective January 2015, the organisation has implemented its recommendations where relevant in these financial statements.

The trustees, who are also the directors of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

The charitable company is limited by guarantee not having a share capital.

**Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Sean O'Connor (Chair)  
Justin O'Gorman (Secretary)  
Carol Rankin  
John Connolly  
Mattie McCabe  
Declan O'Neill  
William Tobin  
David Muldowney (Retired 07 January 2016)  
Liam Mullaney (Appointed 04 September 2015)  
Averil Field (Appointed 23 July 2015)

Pieta House, a registered charity, is a not for profit company providing crisis intervention and therapeutic services in the field of suicide and self-harm prevention. By the year end, Pieta operated from nine centres. The main therapeutic centres are located at Dublin West in Lucan, Dublin City in Ballyfermot, Dublin North in Ballymun and Dublin South (temporarily in Dublin 10), Pieta House Mid-West in Co. Limerick, Pieta House Cork, Pieta House South West in Kerry and Pieta House West in Co Galway. An outreach centre also operates in Roscrea, Co. Tipperary.

The charity's administration and research functions are based in a separate premises at Lucan, Co. Dublin. The charity operates under the direction of a Board of Trustees and its CEO, Brian J Higgins, who is assisted in the management of the charity by the chief clinical officer, Jacinta O'Connor. The CEO and CCO are further assisted by the director of funding and advocacy, the director of research, the director of operations and development, the director of HR and the financial controller. The CEO is required to attend Board Meetings on a regular basis and he and the directors attend the board sub committees for: Governance, Clinical Services, Finance & Development and Human Resources & employee engagement. Management of the charity and delivery of its services is currently achieved via a dedicated cohort of circa 145 clinical, clinical support and contract therapists. Administration, Finance and Fundraising are staffed by a further 36 employees. A large number of volunteers globally support the work of Pieta House in a number of roles, particularly in the organising or Darkness Into Light, fundraising and in clinical and administrative support.

Key management personnel include the following:

Brian J Higgins - Chief Executive Officer  
Joan Freeman - Founder & Ambassador  
Jacinta O'Connor - Chief Clinical Officer  
Kieran Brady - Director of Funding and Advocacy  
Paul Surgenor - Director of Research  
Peter Hurley - Director of Human Resources  
Cathy Kelly - Director of Operations and Development  
Ciara Acton - Financial Controller

The trustees have assessed the major risks to which the charity is exposed and continue to do so on a regular basis. They are satisfied that systems are in place to mitigate exposure to major risks.



**Pieta House C.P.S.O.S Limited**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' ANNUAL REPORT**  
for the year ended 31 December 2015

**Objectives and activities**

Pieta's Vision and Mission statements are as follows:

**Vision:** A world where suicide, self-harm and stigma have been replaced by hope, self-care and acceptance

**Mission:** To support people & communities in crisis; through the provision of freely accessible & professional services

**Values:** We treat everyone with respect and dignity  
We are rooted in compassion and care  
We generate and nourish hope  
We empower

The strategy employed to achieve our objectives is "the provision of counselling services and associated education and support programmes, free of charge and at a time of crisis, to those suffering from suicidal ideation, to those who have attempted suicide and to those who are engaging in self-harming behaviours". Counselling sessions are made available to clients as frequently as necessary to bring them through the crisis period and to a point of personal stability.

The Pieta model is based in compassion and care and strives to move people who are engaging in self-harming behaviours from self-harm to self-care. For people who are experiencing thoughts of suicide our goal is to lift that suicidal ideation as quickly as possible and replace their reasons for dying with reasons for living. It is important that the service is seen as non-institutional and community based and is delivered in a non-threatening and caring environment.

The model, as laid down in the Pieta Way© manual, is replicated in each centre which the charity operates. The procedure to be followed when opening a new service has been established and the criteria set down as a template which will be strictly adhered to. We are deeply committed to having a needs led response to people and communities across Ireland who are in need of our services. We are equally committed to delivering on "Connecting for Life", Ireland's National Strategy to reduce suicide (2015-2020). We believe that our vision of "A world where suicide, self-harm and stigma have been replaced by hope, self-care and acceptance" can only be achieved through real partnership, with communities across Ireland alongside our Government, through its various departments and functions.

**Volunteers**

Our work cannot be delivered to such a high quality without the support of our volunteers who give freely of their time to work tirelessly to support our clients and our work. We are so grateful for their dedication and professionalism. A large number of these volunteers are engaged in our fundraising activities on behalf of the charity. These activities, which are in turn supported by very large numbers of participants, are crucial to the survival of the charity and the continuation of our work. The Volunteer co-ordinator ensures that the involvement of Volunteers with Pieta House proves a positive experience and one that will encourage their continued association.

It is the policy of the charity and its management team to articulate our appreciation of the activities of volunteers as frequently as possible. The fruits of their efforts form a major portion of our income. Volunteers who provide their time to us free of charge at our centres are also critical to the delivery of the Pieta service and are a tremendously valuable resource. The trustees wish to convey their appreciation and to express a great debt of gratitude to all our volunteers, furthermore, we are committed to ensuring that the volunteer experience is enhanced in the coming years.

**Achievements and performance**

Since its foundation in 2006, more than 22,000 people in suicidal crisis or who engage in self-harm have benefited from Pieta's uniquely effective care. In attempting to meet the demand within the community for this care, provision of the service has grown at an extraordinary rate, from 70 clients in 2006 to 5,500 in 2015, an increase approaching 6% on the figure for 2014.

The Health Service Executive and National Office for Suicide Prevention (NOSP) continue to support the work of Pieta House and support from institutional and philanthropic organisations has strengthened. Particular success has been achieved with corporate "Charity Partners". The trustees wish to pay tribute to all our charity partners, their staff and supporters.

Nowhere, however, is the work of Pieta more recognised than from the general public whose generosity with donations and gifts and participation in Pieta's general public funding activities has surpassed all previous levels. Venues for our premier fundraising and awareness event, "Darkness into Light", doubled to over 80 in 2015, 20 of which were international. In response to huge demand from Irish ex-pats globally, 2015 was our first year for our international venues and was approached as a pilot year for Darkness Into Lights expansion internationally. The associated costs for Darkness Into Light are noticeably higher than in previous years, this is reflective of the investment required in new venues in Ireland and abroad. A comprehensive learning review of the international



## **Pieta House C.P.S.O.S Limited**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' ANNUAL REPORT**

for the year ended 31 December 2015

venue roll out will be reflected in significant cost reductions in the event's organisation and management in 2016.

The event is largely organised by volunteer committees in each venue who donate months of time and effort in support of Pieta. The event would not be possible without the work of these individuals. The trustees would like to record a huge debt of gratitude to them. Also gratefully acknowledged is the support of Electric Ireland through financial and media sponsorship again this year which contributed enormously to the success of the event.

In October 2015 Pieta House launched a 12-month pilot scheme primarily aimed at helping the Irish in New York to deal with suicide, self-harm, and mental health problems. After identifying the need for our service in New York, an agreement was made with the New York Irish Centre where they offered their building to allow Pieta House to bring our service to the city. The pilot scheme is being run with the aid of €72,258 in funding from the Department of Foreign Affairs and additional money being collected through fundraising by the service in New York. New York related costs are reflected in our 2015 accounts as receivables (note 9) and agreements are in place for the repayment of these costs to Pieta House C.P.S.O.S Limited from the USA.

#### **Financial review**

Our 2015 accounts accurately reflect our organisation as it is today. After 9 years of growth, 2015 was designated as a year of consolidation. These accounts reflect our organisation in its period of transition from old structures to new ones. Our previously existing structures which supported the organisation from its foundation up to 2014 have been reviewed and new structures are being put in place to provide greater stability for the charity into the future. Flexibility to respond to existing and emerging client need are of paramount importance to us and we are committed to ensuring that the organisation becomes ever more flexible in its responses to need; consequently 2016 has been designated as a further year of reflection, consolidation and development and we anticipate that our 2016 accounts will reflect the same.

Staff costs have increased in 2015 due to a number of structural changes enacted in late 2014; namely, the creation of a dedicated Funding and Advocacy department, the creation of the Operations and Development Department, the re-categorisation of staff within our therapy centres into clinical and clinical support functions and the creation of the Founder & Ambassadors role and office. Whilst these changes represent an additional cost in 2015, we are confident that they will prove a sound investment in the quality of service delivered to our clients and increased fundraising and advocacy for our services into the future.

The extraordinary level of generosity and support for the work of Pieta House is reflected in the charity's accounts for 2015. All sectors, including general public, corporate, institutional and Government played their part in enabling Pieta House continue to deliver on its promise of being available at the time of crisis. Total income and resources for the year of €5,970,238 represents an increase of over a half a million euro on all funding received for 2014. The charity's income, net of resources expended, amounted to a surplus over expenditure of €43,608. An amount of €184,651 of funding remains designated by the trustees towards the development of services in the South East and North West.

It remains the objective of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **Auditors**

The auditors, Upton Ryan, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act, 2014.

#### **Compliance Statement**

The trustees are responsible for securing the charity's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year

## **Pieta House C.P.S.O.S Limited**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' ANNUAL REPORT**

for the year ended 31 December 2015

#### **Accounting Records**

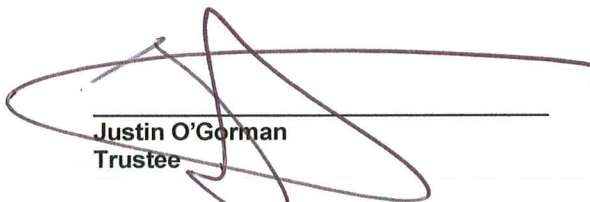
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Main Street, Lucan, Co Dublin.

#### **Signed on behalf of the Board**



**William Tobin**  
Trustee

**Date: 12 May 2016**



**Justin O'Gorman**  
Trustee

**Date: 12 May 2016**

## Pieta House C.P.S.O.S Limited

(A company limited by guarantee, not having a share capital)

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the year ended 31 December 2015

The trustees are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the trustees as the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements under the Charities SORP 2015;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute Law comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

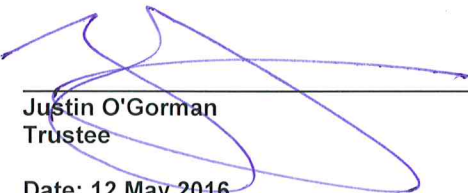
In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board

  
\_\_\_\_\_  
William Tobin  
Trustee

Date: 12 May 2016

  
\_\_\_\_\_  
Justin O'Gorman  
Trustee

Date: 12 May 2016



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Trustees of Pieta House C.P.S.O.S Limited**

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Pieta House C.P.S.O.S Limited for the year ended 31 December 2015 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As described in the Statement of Trustees' Responsibilities, the charitable company's trustees are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the charitable company has kept proper books of account; and
- whether the Trustees' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding trustees' remuneration and trustees' transactions is not given and, where practicable, include such information in our report.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITOR'S REPORT**  
**to the Trustees of Pieta House C.P.S.O.S Limited**  
(A company limited by guarantee, not having a share capital)

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the charitable company as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the charitable company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.



---

**John Eddison**

**for and on behalf of**

**UPTON RYAN**

Chartered Accountants and Registered Auditors

Fourth Floor

North Block

Rockfield Central

Dundrum

Dublin 16

**Date: 12 May 2016**

**Pieta House C.P.S.O.S Limited**

(A company limited by guarantee, not having a share capital)

**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2015

	Notes	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total 2015 €	Total 2014 €
<b>Incoming Resources</b>					
<b>Generated funds:</b>					
<b>Voluntary income</b>					
Donations & Legacies		2,489,706	-	<b>2,489,706</b>	2,479,686
Grants Receivable for Core Activities		895,228	-	<b>895,228</b>	900,483
Development Fundraising		135,643	-	<b>135,643</b>	340,818
<b>Activities to generate funds</b>					
Darkness into Light		2,402,858	-	<b>2,402,858</b>	1,638,455
Other Trading Activities		45,265	-	<b>45,265</b>	51,153
<b>Investment and other income</b>	<b>3</b>	<b>1,538</b>	-	<b>1,538</b>	9,875
<b>Total incoming resources</b>		<b>5,970,238</b>	-	<b>5,970,238</b>	5,420,470
<b>Resources Expended</b>					
Expenditure on Raising Funds		435,691	-	<b>435,691</b>	403,931
Darkness into light		1,071,263	-	<b>1,071,263</b>	507,775
		<b>1,506,954</b>	-	<b>1,506,954</b>	911,706
<b>Net incoming resources available for charitable application</b>		<b>4,463,284</b>	-	<b>4,463,284</b>	4,508,764
<b>Charitable activities:</b>					
Cost of Operations		4,069,006	-	<b>4,069,006</b>	3,972,614
Governance Costs		350,670	-	<b>350,670</b>	376,914
		<b>4,419,676</b>	-	<b>4,419,676</b>	4,349,528
<b>Total resources expended</b>	<b>5</b>	<b>5,926,630</b>	-	<b>5,926,630</b>	5,261,234
<b>Surplus/(deficit) for the year</b>		<b>43,608</b>	-	<b>43,608</b>	159,236
<b>Net movement in funds for the year</b>		<b>43,608</b>	-	<b>43,608</b>	159,236
<b>Reconciliation of funds</b>					
Balances brought forward at 1 January 2015		1,714,558	327,000	<b>2,041,558</b>	1,882,322
<b>Balances carried forward at 31 December 2015</b>		<b>1,758,166</b>	<b>327,000</b>	<b>2,085,166</b>	2,041,558

This statement of financial activities also complies with the requirements for an income and expenditure account under the Companies act 2014.

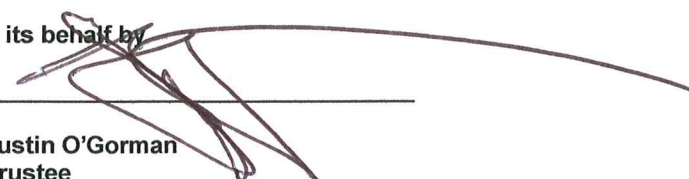
This statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through this statement of financial activities.

Approved by the Trustees on 12 May 2016 and signed on its behalf by



**William Tobin**  
Trustee



**Justin O'Gorman**  
Trustee



**Pieta House C.P.S.O.S Limited**

(A company limited by guarantee, not having a share capital)

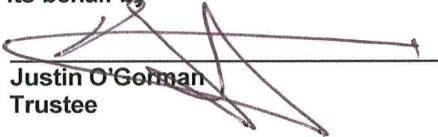
**BALANCE SHEET**

as at 31 December 2015

	Notes	2015 €	2014 €
<b>Fixed Assets</b>			
Tangible assets	8	800,906	964,715
<b>Current Assets</b>			
Receivables	9	115,439	22,404
Cash and cash equivalents		1,440,808	1,474,377
		1,556,247	1,496,781
<b>Payables: Amounts falling due within one year</b>	10	(208,018)	(334,913)
<b>Net Current Assets</b>		1,348,229	1,161,868
<b>Total Assets less Current Liabilities</b>		2,149,135	2,126,583
<b>Payables</b>			
Amounts falling due after more than one year	11	(63,969)	(85,025)
<b>Net Assets</b>		2,085,166	2,041,558
<b>Funds</b>			
Restricted fund		327,000	327,000
Designated fund (unrestricted)		184,651	49,008
General fund (unrestricted)		1,573,515	1,665,550
<b>Total funds</b>	15	2,085,166	2,041,558

Approved by the Trustees on 12 May 2016 and signed on its behalf by

  
 William Tobin  
 Trustee

  
 Justin O'Gorman  
 Trustee

**Pieta House C.P.S.O.S Limited**  
**CASH FLOW STATEMENT**  
for the year ended 31 December 2015

	Notes	2015 €	2014 €
<b>Cash flows from operating activities</b>			
Net movement in funds		45,655	154,300
Adjustments for:			
Depreciation		198,601	245,167
Gains and losses on disposal of fixed assets		1,140	-
		<u>245,396</u>	<u>399,467</u>
Movements in working capital:			
Movement in receivables		(40,226)	22,208
Movement in payables		(114,260)	94,695
		<u>90,910</u>	<u>516,370</u>
<b>Cash flows from investing activities</b>			
Interest received		1,538	9,875
Interest paid		(3,586)	(4,939)
Payments to acquire tangible assets		(37,415)	(230,612)
Receipts from sales of tangible assets		1,483	-
		<u>(37,980)</u>	<u>(225,676)</u>
<b>Cash flows from financing activities</b>			
Repayment of long term loan		(33,690)	(32,373)
Advances to subsidiaries/group companies		(52,809)	-
		<u>(86,499)</u>	<u>(32,373)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(33,569)</b>	<b>258,321</b>
<b>Cash and cash equivalents at 1 January 2015</b>		<b>1,474,377</b>	<b>1,216,056</b>
<b>Cash and cash equivalents at 31 December 2015</b>	<b>20</b>	<b><u>1,440,808</u></b>	<b><u>1,474,377</u></b>

**Pieta House C.P.S.O.S Limited**  
**(A company limited by guarantee, not having a share capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2015

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

**Unrestricted designated funds**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary Income is income received from donations, general public fundraisers, grants & gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Incoming resources**

Voluntary income or capital is included in the Statement of Financial Activities when the charitable company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charitable company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

**Resources expended**

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes VAT, where applicable, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs associated with fundraising events.

Costs of operations include costs associated with meeting operational and day to day needs of the charity.

General costs include costs associated with the general and strategic running of the charity such as legal fees, awareness, audit fees, trustee meeting expenses and developmental fees associated with the expansion of services.

All costs are allocated between expenditure categories on a basis designed to reflect the use of the resource.

**Material Uncertainties**

There are no material uncertainties about the charity's ability to continue.



**Pieta House C.P.S.O.S Limited**  
**(A company limited by guarantee, not having a share capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2015

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	00% Straight line
Land and buildings leasehold	-	25% Straight line
Furniture fixtures & equipment	-	20% Straight line
Motor vehicles	-	25% Straight line

Land and Buildings leasehold depreciation rates have been revised in the year to a lower rate of 25% (2014:33.33%). This change in policy has been implemented on the basis that the organisation is now in the position to reflect the useful life of the assets more accurately.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Financial Activities.

**Pensions**

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. Annual contributions payable to the charitable company's pension scheme are charged to the income and expenditure account in the period to which they relate.

**Research and development**

Research and development expenditure is written off to the income and expenditure account in the year in which it is incurred.

<b>2. NET INCOMING RESOURCES</b>	<b>2015</b>	<b>2014</b>
	€	€
<b>Net incoming resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	198,601	245,167
(Deficit)/surplus on disposal of tangible fixed assets	1,140	-
Research and development		
- expenditure in current year	22,958	-
	<u>198,601</u>	<u>245,167</u>
<b>3. INVESTMENT AND OTHER INCOME</b>	<b>2015</b>	<b>2014</b>
	€	€
Bank interest	1,538	9,875
	<u>1,538</u>	<u>9,875</u>
<b>4. INTEREST PAYABLE AND SIMILAR CHARGES</b>	<b>2015</b>	<b>2014</b>
	€	€
On bank loans and overdrafts	3,586	4,939
	<u>3,586</u>	<u>4,939</u>

**Pieta House C.P.S.O.S Limited**  
**(A company limited by guarantee, not having a share capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2015

**5. ANALYSIS OF RESOURCES EXPENDED**

	Expenditure on Raising Funds €	Darkness into Light €	Cost of Operations €	Governance Costs €	2015 Total €	2014 Total €
<b>Direct Costs</b>						
Cost of Raising funds	55,872	478,510	-	-	534,382	397,304
<b>Other costs</b>						
Staff costs	239,673	324,733	3,105,331	-	3,669,737	3,016,180
Contract staff costs	-	-	453,054	-	453,054	588,594
Other costs	29,052	84,583	232,972	83,636	430,243	524,326
Rent and rates	4,232	600	142,482	-	147,314	94,829
Promotion and marketing	36,118	55,208	19,133	-	110,459	76,869
Event costs	-	60,747	11,176	-	71,923	38,878
Mind Our Men	29,356	-	-	-	29,356	40,821
Printing and Postage	15,444	62,390	33,945	-	111,779	62,945
Telephone and Computer	25,944	4,492	70,914	-	101,350	101,116
Legal and professional	-	-	-	52,937	52,937	54,709
Audit fees	-	-	-	15,495	15,495	19,496
Depreciation	-	-	-	198,601	198,601	245,167
	379,819	592,752	4,069,006	350,670	5,392,248	4,863,930
<b>Totals</b>	<b>435,691</b>	<b>1,071,263</b>	<b>4,069,006</b>	<b>350,670</b>	<b>5,926,630</b>	<b>5,261,234</b>

Included in Staff costs are allocations of annual salaries.

Included in Darkness into Light (Cost of Raising funds) is a stock of apparel of €63,600.

Governance costs include costs associated with the general and strategic running of the charity. In addition to depreciation such costs include legal fees, awareness, audit fees and developmental fees associated with the expansion of services.

**6. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES**

	Cost of Operations	2015 Total €	2014 Total €
<b>Charitable activities:</b>			
Costs	(4,069,006)	(4,069,006)	(3,972,614)
Grants Receivable for core activities	895,228	895,228	873,483
Donations and legacies	2,489,706	2,489,706	2,479,686
	3,384,934	5,787,792	3,353,169
	(684,072)	(684,072)	(619,445)

**Pieta House C.P.S.O.S Limited**  
**(A company limited by guarantee, not having a share capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2015

**7. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive trustees) during the year was as follows:

	2015 Number	2014 Number
Clinical Staff	44	46
Clinical Support Staff	30	26
Management and Administration Staff	28	17
Key Management Personnel	8	6
	<u>110</u>	<u>95</u>
The staff costs comprise:	2015 €	2014 €
Wages and salaries	3,316,423	2,716,214
Social security costs	338,605	286,116
Pension costs	14,709	13,850
	<u>3,669,737</u>	<u>3,016,180</u>

**8. TANGIBLE FIXED ASSETS**

	Land and buildings freehold €	Land and buildings leasehold €	Furniture fixtures & equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 January 2015	452,563	679,215	229,050	4,500	1,365,328
Additions	-	1,660	35,755	-	37,415
Disposals	-	-	-	(4,500)	(4,500)
At 31 December 2015	<u>452,563</u>	<u>680,875</u>	<u>264,805</u>	<u>-</u>	<u>1,398,243</u>
<b>Depreciation</b>					
At 1 January 2015	-	315,022	83,941	1,650	400,613
Charge for the year	-	140,954	57,420	227	198,601
On disposals	-	-	-	(1,877)	(1,877)
At 31 December 2015	<u>-</u>	<u>455,976</u>	<u>141,361</u>	<u>-</u>	<u>597,337</u>
<b>Net book value</b>					
At 31 December 2015	<u>452,563</u>	<u>224,899</u>	<u>123,444</u>	<u>-</u>	<u>800,906</u>
At 31 December 2014	<u>452,563</u>	<u>364,193</u>	<u>145,109</u>	<u>2,850</u>	<u>964,715</u>

Land and Buildings leasehold depreciation rates have been revised in the year to a lower rate of 25% (2014:33.33%).



**Pieta House C.P.S.O.S Limited**  
**(A company limited by guarantee, not having a share capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2015

**8.1 TANGIBLE FIXED ASSETS PRIOR YEAR**

	Land and buildings freehold €	Land and buildings leasehold €	Furniture fixtures & equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 January 2014	452,563	547,161	130,492	4,500	1,134,716
Additions	-	132,054	98,558	-	230,612
At 31 December 2014	452,563	679,215	229,050	4,500	1,365,328
<b>Depreciation</b>					
At 1 January 2014	-	109,845	44,851	750	155,446
Charge for the year	-	205,177	39,090	900	245,167
At 31 December 2014	-	315,022	83,941	1,650	400,613
<b>Net book value</b>					
At 31 December 2014	<b>452,563</b>	<b>364,193</b>	<b>145,109</b>	<b>2,850</b>	<b>964,715</b>
At 31 December 2013	452,563	437,316	85,641	3,750	979,270

**9. RECEIVABLES**

	2015 €	2014 €
Amounts owed by related parties	52,809	-
Other receivables	4,850	5,376
Prepayments and accrued income	57,780	17,028
	<b>115,439</b>	<b>22,404</b>

As outlined in the Trustees Report, Pieta House services expanded to New York in the year under review where a pilot project has been established with the support of the Department of Foreign Affairs & Trade, aimed in the first instance at the Irish community across the whole of New York City. This initiative was initially funded by a grant of €72,258 from the Department of Foreign Affairs. This service is provided through "Pieta House Inc." an arm's length domestic not-for-profit corporation incorporated under the County of Queens in the jurisdiction of New York. It is anticipated that the project will become self-funded in the United States and at the balance sheet date, Pieta House Inc., was indebted to Pieta House C.P.S.O.S. Limited in the amount of €52,809.

**10. PAYABLES**

<b>Amounts falling due within one year</b>	2015 €	2014 €
Bank loan	12,292	11,885
Social finance loan.	14,758	27,800
Trade payables	25,935	58,571
Taxation and social security costs (Note 12)	83,225	81,457
Other payables	2,923	2,811
Pension accrual	3,039	2,840
Accruals	65,846	149,549
	<b>208,018</b>	<b>334,913</b>

In 2011, the charity received a €100,000 loan from the social investment fund Clann Credo. This loan is repayable over 5 years from the date received.

**Pieta House C.P.S.O.S Limited**  
**(A company limited by guarantee, not having a share capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2015

11.	<b>PAYABLES</b>	<b>2015</b>	<b>2014</b>			
	<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>			
	Bank loan	<b>63,969</b>	76,669			
	Social Finance Loan	-	8,356			
		<b>63,969</b>	<b>85,025</b>			
	Repayable in one year or less, or on demand (Note 10)	<b>27,050</b>	39,685			
	Repayable between one and two years	<b>12,292</b>	26,899			
	Repayable between two and five years	<b>51,678</b>	58,126			
		<b>91,020</b>	<b>124,710</b>			
12.	<b>TAXATION AND SOCIAL SECURITY</b>	<b>2015</b>	<b>2014</b>			
		<b>€</b>	<b>€</b>			
	<b>Payables:</b>					
	PAYE / PRSI	<b>83,225</b>	81,457			
13.	<b>PENSION COSTS - DEFINED CONTRIBUTION</b>					
	The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs amounted to €14,709 (2014 - €13,850). Unpaid contributions outstanding at 31 December 2015 amounted to €3,039 (31 December 2014 - €2,840).					
14.	<b>ANALYSIS OF NET ASSETS BY FUND</b>					
	<b>Fixed assets</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Long-term liabilities</b>	<b>Total</b>	
	<b>- charity use</b>					
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	
	<b>Unrestricted income</b>					
	Unrestricted Funds	800,906	1,556,247	(208,018)	(63,969)	2,085,166
		<b>800,906</b>	<b>1,556,247</b>	<b>(208,018)</b>	<b>(63,969)</b>	<b>2,085,166</b>
15.	<b>ANALYSIS OF MOVEMENTS ON FUNDS</b>					
		<b>Balance</b>	<b>Incoming</b>	<b>Resources</b>	<b>Balance</b>	
		<b>1 January</b>	<b>resources</b>	<b>expended</b>	<b>31 December</b>	
		<b>2015</b>			<b>2015</b>	
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	
	<b>Restricted income</b>					
	Restricted Fund	327,000	-	-	327,000	
	<b>Unrestricted income</b>					
	Designated Funds	49,008	135,643	-	184,651	
	Unrestricted Funds	1,665,550	5,834,595	(5,926,630)	1,573,515	
		<b>1,714,558</b>	<b>5,970,238</b>	<b>(5,926,630)</b>	<b>1,758,166</b>	
	<b>Total funds</b>	<b>2,041,558</b>	<b>5,970,238</b>	<b>5,926,630</b>	<b>2,085,166</b>	

**Pieta House C.P.S.O.S Limited**  
**(A company limited by guarantee, not having a share capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2015

**16. STATUS**

The charitable company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

**17. CONTINGENT LIABILITIES**

Pieta House C.P.S.O.S Limited received a grant of €300,000 in 2011 from the JP McManus Pro-Am 2010 Committee towards the cost of acquiring the centre occupied by Pieta House Mid-West in Mungret Co Limerick. This grant included the condition that, if the property was disposed of and Pieta House C.P.S.O.S. Limited services were downgraded in Limerick, the €300,000 grant or an equivalent portion thereof would be repayable to the JP McManus Charitable Foundation. It is a condition of the JP McManus grant that a charge may not be registered on the property.

**18. TRUSTEES' REMUNERATION**

None of the Trustees received any remuneration during the year. Incidental travel and meeting expenses are reimbursed where incurred.

**19. RELATED PARTY TRANSACTIONS**

Joan Freeman (Founder & Ambassador) and Patrick Freeman have personally guaranteed a bank loan for €100,000. The balance on this loan at 31st December 2015 was €76,262 (2014 - €88,554). This guarantee will be released presently.

<b>20. CASH AND CASH EQUIVALENTS</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<u><b>1,440,808</b></u>	<u><b>1,474,377</b></u>

**21. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the year-end.

**22. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL**

The total amount of employee benefits (excluding employer pension costs) received by the charity's key management personnel was €585,226 (2014 : €446,836)

One employee whose emoluments exceed €70,000 has retirement benefits accruing under the defined contribution pension scheme.

The total number of employees with remuneration (excluding employer pension costs) for the reporting period within the disclosable bands are as follows:

	<b>Number of Employees</b>
€70,000 to €75,000	<b>1</b>
€75,001 to €80,000	<b>2</b>
€80,001 to €85,000	<b>1</b>
€85,001 to €90,000	<b>2</b>



**Pieta House C.P.S.O.S Limited**  
**(A company limited by guarantee, not having a share capital)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2015

**23. GRANTS RECEIVED FOR CORE ACTIVITIES**

Grants receivable for core activities entail the following grantors:

	2015 €	2014 €
Health Service Executive	128,983	178,983
HSE National Office of Suicide Prevention	651,702	503,500
Dublin Archdiocese	80,000	80,000
JP McManus Charitable Foundation	-	50,000
Sisters of Presentation	20,000	-
American Fund	8,530	-
Other Grants	6,013	61,000
	<u>895,228</u>	<u>873,483</u>

**24. RESTRICTED GRANTS RECEIVABLE FOR CORE ACTIVITIES**

Restricted Grants receivable for core activities entail the following grantors:

	2015 €	2014 €
Bord Na Móna	-	12,000
Department of Children and Youth Affairs	-	15,000
	<u>-</u>	<u>27,000</u>

**25. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Trustees on 12 May 2016.